



To: EC, GC, and Society Officers  
 From: Brent St. Denis, Treasurer  
 Re: Treasurer's Report as of **MARCH 31<sup>st</sup>, 2026**

Hi everyone – here is the latest update on Fellowship finances as of the end of **MARCH 2026**. This report is provided to the Fellowship's General Council and Society leadership **in CONFIDENCE**. Please do not share beyond your leadership circle without permission. And as always, a BIG thank-you to Geoff for keeping the good records that make these reports possible.

**ENDOWMENT FUND** – our invested assets (the total of our 3 portfolios) which amounted to approximately \$2,704,000 as of this writing on April 9<sup>th</sup>, constitute funds over which the Fellowship has trusteeship to ensure the financial viability of our organization for generations to come. (At this juncture the total is modestly down from Dec 31). We have imposed upon ourselves a simple rule that at least 5% of any annual growth of the Endowment Fund should be reinvested to grow the fund base. A portion of any growth above 5%, depending upon circumstances, may be drawn down for operations.

The Legacy/Estate Donor program is an important initiative. Please consider UBF in your final estate plans. <https://urantiabook.org/donations>  
 The Fellowship's Stewardship Committee is working to expand our donor base of both smaller and larger gifts including those able to remit smaller but important monthly amounts of \$10/mo or \$20/mo or more by auto-debit. Please consider signing up if you have not already done so!

	THIS PERIOD	THIS YEAR
<b>Opening value</b>	<b>\$1,116,013.91</b>	<b>\$1,078,923.42</b>
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-5,472.05
Securities withdrawn	0.00	0.00
Change in value	-51,717.93	-9,155.39
<b>Closing value</b>	<b>\$1,064,295.98</b>	<b>\$1,064,295.98</b>



	This Statement		Year to Date	
<b>Beginning Balance</b>	\$	<b>865,515.85</b>	\$	<b>854,923.06</b>
Deposits ⇄	\$	0.00	\$	0.00
Income	\$	1,044.90	\$	2,648.66
Withdrawals ⇄	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	(1,886.27)
Change in Value	\$	(54,355.54)	\$	(43,480.24)
<b>Ending Balance</b>	\$	<b>812,205.21</b>	\$	<b>812,205.21</b>



Beginning Fund Balance	797,410.28
Interest and Dividends	4,779.02
Unrealized Gains (Losses)	(17,589.72)
Realized Gains (Losses)	3,336.15
Administrative Fees	(1,140.46)
Change in Account Value	(10,615.01)
<b>Ending Fund Balance</b>	<b>\$786,795.27</b>



**Statement of Activity with Previous Year  
SELECTED ACCOUNTS ONLY**

**(aka Profit & Loss)**

	Jan 1 - Mar 31 2026	Jan 1 - Mar 31 2025
<b>5200000 Contract Services</b>		
<b>5231000 Spanish Reader Services</b>	<b>5,769</b>	<b>9,549</b>
<b>5241000 IT/Web Consultants</b>		<b>4,200</b>
<b>5240000 IT/Web Coordinator</b>		
<b>5241003 IT Consultant Admin Functions</b>	<b>3,488</b>	<b>943</b>
<b>5241001 IT Consultant Content</b>		<b>1,412</b>
<b>Total for 5240000 IT/Web Coordinator</b>	<b>3,488</b>	<b>2,355</b>
<b>5241002 Consultant - Communications</b>	<b>7,294</b>	<b>4,166</b>
<b>Total for 5241000 IT/Web Consultants</b>	<b>10,782</b>	<b>10,721</b>
<b>5250000 Accounting Fees</b>	<b>18</b>	
<b>5260000 Audit Fees</b>	<b>5,750</b>	<b>5,000</b>
<b>Total for 5200000 Contract Services</b>	<b>22,319</b>	<b>25,270</b>
<b>5231000 - Spanish Reader Services</b>	<b>515</b>	
<b>5241001 - Consulting Content</b>	<b>1,232</b>	
<b>5260063 - EC Special Projects</b>	<b>1,000</b>	<b>1,540</b>
<b>5300000 Committee Expense</b>		
<b>5300300 Committee-Interfaith</b>		
<b>5300340 Interfaith - Events &amp; Projects</b>	<b>715</b>	<b>475</b>
<b>Total for 5300300 Committee-Interfaith</b>	<b>715</b>	<b>475</b>
<b>5300400 Committee-Outreach</b>	<b>545</b>	
<b>5300420 Outreach - Fairs &amp; Expos</b>	<b>3,743</b>	<b>0</b>
<b>5300430 Outreach - Programs</b>	<b>4</b>	<b>0</b>
<b>Total for 5300400 Committee-Outreach</b>	<b>4,292</b>	<b>0</b>
<b>5300500 Committee - Int'l Fell</b>		
<b>5300541 Int'l Fell - Special Projects</b>	<b>15,727</b>	<b>11,633</b>
<b>Total for 5300500 Committee - Int'l Fell</b>	<b>15,727</b>	<b>11,633</b>
<b>5300700 Committee - Publications</b>		
<b>5300720 Publications - Postage</b>	<b>0</b>	<b>0</b>
<b>5300740 Publications - Labor</b>	<b>166</b>	<b>936</b>
<b>5300730 Publicitns - Fellowship Herald</b>		<b>3,699</b>
<b>5300790 Publications- Miscellaneous</b>		<b>131</b>
<b>Total for 5300700 Committee - Publications</b>	<b>166</b>	<b>4,767</b>
<b>5300800 Committee- Finance</b>		
<b>5300822 Finance - Shipping/Postage</b>	<b>0</b>	<b>0</b>

5300826 Finance - Special Project	500	380
Total for 5300800 Committee- Finance	500	380
5300950 Committee - YaYA		
5300955 YaYA - Events		845
Total for 5300950 Committee - YaYA		845
Total for 5300000 Committee Expense	21,400	18,099
5301000 Conference Expenses	208,626	7,590
5360000 Special Programs		
5360030 FEF SMF Grants	2,506	4,506
5360029 ACFW Program - Domestic		307
5360032 Study Group Directory		1,000
Total for 5360000 Special Programs	2,506	5,813
5360060 Website/IT Expense	0	
5360040 Spanish Website	0	1,050
5360050 English Website	8,602	4,190
5360064 Web/IT- Software/Platform Fees	4,359	8,615
Total for 5360060 Website/IT Expense	12,961	13,854
5360590 Pipeline of Light		
5360592 POL - Shipping / misc	70	235
5360596 POL - Prison Shipping	2,279	1,213
Total for 5360590 Pipeline of Light	2,349	1,448

**Statement of Activity with Previous Year**  
(aka Profit & Loss)

	Jan 1 - Mar 31 2026	Jan 1 - Mar 31 2025
<b>Revenue</b>		
4000000 Contributions	35,552	27,810
4100000 Sales	3,431	2,894
4200100 Conference Income	152,673	40,324
4300000 Interest Earned	0	953
Channel sales	768	
4350000 Dividends Received		11,617
4400002 Gain(Loss)-Sales of Securities		1,788
<b>Total for Revenue</b>	<b>192,423</b>	<b>85,385</b>
<b>Cost of Goods Sold</b>		
5000000 Cost of Goods Sold	6,672	5,655
Channel selling fees	27	

Total for Cost of Goods Sold	6,700	5,655
Gross Profit	185,724	79,730
<b>Expenditures</b>		
5100000 Employee Expense	20,719	25,940
5200000 Contract Services	22,319	25,270
5231000 - Spanish Reader Services	515	
5241001 - Consulting Content	1,232	
5260063 - EC Special Projects	1,000	1,540
5300000 Committee Expense	21,400	18,099
5301000 Conference Expenses	208,626	7,590
5360000 Special Programs	2,506	5,813
5360060 Website/IT Expense	12,961	13,854
5360590 Pipeline of Light	2,349	1,448
5361000 Programs UB Shipping	0	1,728
5400000 EC/GC	91	7,438
5600000 Administrative Expense	2,555	8,611
7400010 Taxes - Other Taxes&Filing Fees	0	18
9999010 Bank Service Charges	334	325
<b>Total for Expenditures</b>	<b>296,606</b>	<b>117,674</b>
<b>Net Operating Revenue</b>	<b>-110,882</b>	<b>-37,944</b>
<b>Other Revenue</b>		
4999000 Unrealized gain/loss		-21,455
<b>Total for Other Revenue</b>		<b>-21,455</b>
<b>Other Expenditures</b>		
Unrealized Gain or Loss		
Reconciliation Discrepancies-1	-100	50
<b>Total for Other Expenditures</b>	<b>-100</b>	<b>50</b>
<b>Net Other Revenue</b>	<b>100</b>	<b>-21,505</b>
<b>Net Revenue</b>	<b>-110,782</b>	<b>-59,448</b>

**Statement of Financial Position with Previous Year**  
(aka Balance Sheet)

	As of Mar 31, 2026	As of Mar 31, 2025
<b>Assets</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1000000 Cash Accounts	207,757	105,312
PayPal balance account	741	
<b>Total for Bank Accounts</b>	<b>208,497</b>	<b>105,312</b>

<b>Accounts Receivable</b>		
1100000 Accounts Receivable	545	1,220
<b>Total for Accounts Receivable</b>	<b>545</b>	<b>1,220</b>
<b>Other Current Assets</b>		
1200000 Inventory Asset	13,528	32,144
1299000 Undeposited Funds	410	1,382
1299001 Stripe Clearing Account	30	0
1299002 Paypal Clearing Account	258	
1300000 Prepaid Expenses	0	96,529
1340000 Accrued Interest	1,612	4,046
<b>Total for Other Current Assets</b>	<b>15,838</b>	<b>134,099</b>
<b>Total for Current Assets</b>	<b>224,881</b>	<b>240,632</b>
<b>Fixed Assets</b>		
<b>Other Assets</b>		
1700000 Investments	2,632,350	2,589,222
1800000 Other Assets	61,372	22,958
<b>Total for Other Assets</b>	<b>2,693,722</b>	<b>2,612,180</b>
<b>Total for Assets</b>	<b>2,918,603</b>	<b>2,852,812</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2600000 Accrued Expenses	9,470	14,897
<b>Total for Accounts Payable</b>	<b>9,470</b>	<b>14,897</b>
<b>Credit Cards</b>		
<b>Other Current Liabilities</b>		
2150000 Accrued expenses - other	3,688	0
<b>Total for Other Current Liabilities</b>	<b>3,688</b>	<b>0</b>
<b>Total for Current Liabilities</b>	<b>13,157</b>	<b>14,897</b>
<b>Long-term Liabilities</b>		
<b>Total for Liabilities</b>	<b>13,157</b>	<b>14,897</b>
<b>Equity</b>		
3900 Retained Earnings	118,864	0
Net Income	-110,782	-59,448
3000000 Unrestricted net assets	2,870,307	2,874,391
3200000 Temporarily Restrict Net Assets	27,056	22,972
<b>Total for Equity</b>	<b>2,905,446</b>	<b>2,837,915</b>
<b>Total for Liabilities and Equity</b>	<b>2,918,603</b>	<b>2,852,812</b>