



To: EC, GC, and Society Officers
 From: Brent St. Denis, Treasurer
 Re: Treasurer's Report as of FEBRUARY 28th , 2026

Hi everyone – here is the latest update on Fellowship finances as of the end of February 2026. This report is provided to the Fellowship's General Council and Society leadership in CONFIDENCE. Please do not share beyond your leadership circle without permission. And as always, a BIG thank-you to Geoff for keeping the good records that make these reports possible.

ENDOWMENT FUND – our invested assets (the total of our 3 portfolios) which amounted to approximately \$2,755,000 as of this writing on March 10th constitute funds over which the Fellowship has accepted transparent trusteeship to ensure the financial viability of our organization for generations to come. To achieve this we have imposed upon ourselves a simple rule which requires that at least 5% of any annual growth of the Endowment Fund shall be reinvested to grow the fund base. A portion of any growth above 5%, depending upon circumstances, may be used for operations. We call those draws.

The Legacy/Estate Donor program is an important initiative. Please consider UBF in your final estate plans. <https://urantiabook.org/donations>
 The Fellowship's Stewardship Committee is working to expand our donor base of both smaller and larger gifts including those able to remit smaller but important monthly amounts of \$10/mo or \$20/mo or more by auto-debit. Please consider signing up if you have not already done so!

	THIS PERIOD	THIS YEAR
Opening value	\$1,100,380.37	\$1,078,923.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-5,472.05
Securities withdrawn	0.00	0.00
Change in value	15,633.54	42,562.54
Closing value	\$1,116,013.91	\$1,116,013.91



	This Statement		Year to Date	
Beginning Balance	\$	856,573.19	\$	854,923.06
Deposits ⇄	\$	0.00	\$	0.00
Income	\$	851.40	\$	1,603.76
Withdrawals ⇄	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	(1,886.27)
Change in Value	\$	8,091.26	\$	10,875.30
Ending Balance	\$	865,515.85	\$	865,515.85



Beginning Fund Balance		797,410.28
Interest and Dividends		2,274.65
Unrealized Gains (Losses)		14,707.64
Realized Gains (Losses)	KANSAS CITY CF	1,273.79
Administrative Fees		(568.09)
Change in Account Value		17,687.99
Ending Fund Balance		\$815,098.27

**Statement of Activity with Previous Year
SELECTED ACCOUNTS ONLY
(aka Profit & Loss)**

	Jan 1 - Feb 28 2026	Jan 1 - Feb 28 2025
5231000 Spanish Reader Services	5,769	7,025
5241000 IT/Web Consultants		4,200
5240000 IT/Web Coordinator		
5241003 IT Consultant Admin Functions	1,750	
Total for 5240000 IT/Web Coordinator	1,750	
5241002 Consultant - Communications	3,841	1,890
Total for 5241000 IT/Web Consultants	5,591	6,090
5250000 Accounting Fees	18	
5260000 Audit Fees	5,750	5,000
Total for 5200000 Contract Services	17,128	18,115
5231000 - Spanish Reader Services	515	
5260063 - EC Special Projects	1,000	762
5300000 Committee Expense		
5300300 Committee-Interfaith		
5300340 Interfaith - Events & Projects	715	475
Total for 5300300 Committee-Interfaith	715	475
5300400 Committee-Outreach	545	
5300420 Outreach - Fairs & Expos	3,743	0
5300430 Outreach - Programs	4	0
Total for 5300400 Committee-Outreach	4,292	0
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	9,724	6,969
Total for 5300500 Committee - Int'l Fell	9,724	6,969
5300700 Committee - Publications		
5300720 Publications - Postage	0	
5300740 Publications - Labor	88	630
5300790 Publications- Miscellaneous		131
Total for 5300700 Committee - Publications	88	761
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	0	0
5300826 Finance - Special Project	500	380
Total for 5300800 Committee- Finance	500	380
5300950 Committee - YaYA		
5300955 YaYA - Events		76

Total for 5300950 Committee - YaYA		76
Total for 5300000 Committee Expense	15,318	8,661
5301000 Conference Expenses	207,954	7,203
5360000 Special Programs		
5360030 FEF SMF Grants	2,506	
5360029 ACFW Program - Domestic		307

Statement of Activity Comparison with Previous Year
(aka Profit & Loss)

	Jan 1 - Feb 28 2026	Jan 1 - Feb 28 2025
Income		
4000000 Contributions	25,060	18,629
4000012 Contributions - Special Project	40	40
4000090 Contributions-Pipeline of Light	196	202
4200000 Tithes From Societies	126	425
4000013 Uversa Donations - 4000013		500
Total for 4000000 Contributions	25,422	19,796
4100000 Sales	9	
4100230 Sales - UB Soft Cover	962	908
4100240 Sales - UB Hard Cover	1,054	657
4100242 Sales - UB Leather	264	
4100245 Sales - Kindle Downloads	3	20
4100270 Sales - Shipping	150	55
4100280 Sales - UF Products	108	150
4100220 Sales - Misc		-24
4100260 Sales - Paramony Books		72
Total for 4100000 Sales	2,550	1,836
4200100 Conference Income	110,159	24,848
4207900 Scholarship Donations	12,646	40
Total for 4200100 Conference Income	122,805	24,888
4300000 Interest Earned	0	
4300700 Interest Earned - WellsFargoAdv		79
4300800 Interest Earned - Raymond James		
4300810 Interest Earned-RJames Primary		4
4300820 Interest Earned-RJames Secondar		0
Total for 4300800 Interest Earned - Raymond James		4

4300900 Interest Earned - USBank		0
Total for 4300000 Interest Earned	0	83
4350000 Dividends Received		
4350600 Dividends and Interest - KC		2,335
4357000 Dividends - Wells Fargo Advisor		1,856
4358000 Dividends - Raymond James		
4358010 Div Rec'd - R James Primary		1,596
4358020 Div Rec'd -R James Secondary		
Total for 4358000 Dividends - Raymond James		1,596
Total for 4350000 Dividends Received		5,787
4400002 Gain(Loss)-Sales of Securities		310
Total for Income	150,776	52,701
Cost of Goods Sold		
5000000 Cost of Goods Sold		
5000150 Cost of Consignment Items	264	341
5000235 Cost of UB6 Softcover	884	792
5000237 Cost of UB6 Hardcover	470	402
5000242 Cost of UB2 Leather Cover	49	
5630000 Uversa Press - Expense		
5630050 Uversa - Contract Labor	1,651	1,157
5630060 Uversa - Warehousing	151	308
5630070 Uversa - Freight Out	893	715
5630071 Uversa Press Handling	177	97
5630090 Uversa - Misc	100	104
Total for 5630000 Uversa Press - Expense	2,972	2,381
5000260 Cost of Paramony		45
Total for 5000000 Cost of Goods Sold	4,639	3,961
Total for Cost of Goods Sold	4,639	3,961
Gross Profit	146,137	48,739
Expenses		
5100000 Employee Expense	12,831	12,292
5140000 FICA Tax Expense	982	940
5190000 ICHRA Benefit		4,562
Total for 5100000 Employee Expense	13,812	17,794
5200000 Contract Services		
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5301000 Conference Expenses	207,954	7,203
5360000 Special Programs		
5360030 FEF SMF Grants	2,506	
5360029 ACFW Program - Domestic		307
5360032 Study Group Directory		1,000
Total for 5360000 Special Programs	2,506	1,307
5360060 Website/IT Expense	0	
5360040 Spanish Website	0	
5360050 English Website	8,602	2,443

5360064 Web/IT- Software/Platform Fees	3,954	7,868
Total for 5360060 Website/IT Expense	12,555	10,311
5360590 Pipeline of Light		
5360592 POL - Shipping / misc	30	235
5360596 POL - Prison Shipping	1,533	717
Total for 5360590 Pipeline of Light	1,563	952
5361000 Programs UB Shipping	0	1,728
5400000 EC/GC		
5400400 EC/GC Misc. Expenses	91	0
5400100 EC/GC Meetings		3,107
Total for 5400000 EC/GC	91	3,107
5600000 Administrative Expense	372	
5500000 Merchant Service Charges	-1	
5500012 Stripe Merchant Service Fees	4	
5500030 Wild Apricot Merchant Fees	200	427
5500040 Amazon/PayPal processing fees	110	99
5500020 Bank Service Charges		50
Total for 5500000 Merchant Service Charges	313	576
5600010 Benefits Adminsitration	227	229
5600030 Shipping	83	-421
5600040 Storage Expense	200	200
5640000 Office Expense	125	29
5640003 Mail Service	23	210
Total for 5640000 Office Expense	148	239
5900000 Miscellaneous Expense	120	60
7310000 Insurance-General	784	784
5500050 Brokerage Fees		
5500051 Wells Fargo Advisors		1,791
5500052 Raymond James		1,796
5500053 KC Com Foundation		1,116
Total for 5500050 Brokerage Fees		4,702
5600020 Postage		0
5620000 Telephone Expense		57
5660000 Travel Expense		
5660010 Travel - Director		1,159
Total for 5660000 Travel Expense		1,159
Total for 5600000 Administrative Expense	2,247	7,585
7400010 Taxes - Other Taxes&Filing Fees	0	18
9999010 Bank Service Charges	238	223
Total for Expenses	274,926	77,767

Net Operating Income	-128,789	-29,028
Other Income		
4999000 Unrealized gain/loss		58,599
Total for Other Income		58,599
Other Expenses		
Unrealized Gain or Loss		
Reconciliation Discrepancies-1	-100	50
Total for Other Expenses	-100	50
Net Other Income	100	58,549
Net Income	-128,689	29,521

Statement of Financial Position with Previous Year
(aka Balance Sheet)

	As of Feb 28, 2026	As of Feb 28, 2025
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	190,259	98,300
Total Bank Accounts	190,259	98,300
Accounts Receivable		
1100000 Accounts Receivable	208	727
Total Accounts Receivable	208	727
Other Current Assets		
1120 *Inventory Asset	0	0
1200000 Inventory Asset	13,945	32,853
1299000 Undeposited Funds	340	571
1299001 Stripe Clearing Account	30	0
1299002 Paypal Clearing Account	454	
1300000 Prepaid Expenses	0	96,529
1340000 Accrued Interest	1,612	3,794
Total Other Current Assets	16,381	133,747
Total Current Assets	206,848	232,774
Fixed Assets		
1500000 Furniture, Equipment, Software	0	0
1501000 Accum Depreciation-Furn&Equip	0	0
Total Fixed Assets	0	0
Other Assets		
1700000 Investments	2,632,350	2,685,726
1800000 Other Assets	61,372	22,958
Total Other Assets	2,693,722	2,708,684
TOTAL ASSETS	2,900,571	2,941,458
LIABILITIES AND EQUITY		

Liabilities		
Current Liabilities		
Accounts Payable		
2010000 Accounts Payable	0	0
2020000 Sales Tax Payable	0	0
2600000 Accrued Expenses	9,470	14,573
Total Accounts Payable	9,470	14,573
Other Current Liabilities		
2000991 Temporary A/P	0	0
2015000 Deferred Income	0	0
2100000 Payroll Liabilities	0	0
2140000 Accrued sales taxes	0	0
2150000 Accrued expenses - other	3,688	0
2600991 Temporary Accrued Expenses	0	0
Colorado State Department of Revenue Payable	0	0
Illinois Department of Revenue Payable	0	0
Out Of Scope Agency Payable	0	0
Sales Tax Agency Payable	0	0
Total Other Current Liabilities	3,688	0
Total Current Liabilities	13,157	14,573
Total Liabilities	13,157	14,573
Equity		
3000000 Unrestricted net assets	2,870,307	2,874,391
3001000 Opening Bal Equity	0	0
3100999 Cost basis reconciliation	0	0
3200000 Temporarily Restrict Net Assets	27,056	22,972
3900 Retained Earnings	118,739	0
Net Revenue	-128,689	29,521
Total Equity	2,887,413	2,926,885
TOTAL LIABILITIES AND EQUITY	2,900,571	2,941,458