



To: EC, GC, and Society Officers
From: Brent St. Denis, Treasurer
Re: Treasurer's Report as of **DECEMBER 31st, 2025**

Hi everyone – here is the latest update on Fellowship finances as of the end of **DECEMBER, 2025**. This report is provided to the Fellowship's General Council and Society leadership in CONFIDENCE. Please do not share beyond your leadership circle without permission. And as always, a BIG thank-you to Geoff for keeping the good records that make these reports possible.

A QUESTION THAT COMES UP ON OCCASION – “since it seems we have a fair amount of cash and liquid assets available to us why don't we spend more to advance the revelation?”

That is a fair question and the short answer is that we spend most of our income on advancing our mission but we do so mindful of the fact that until regular donations hit a sustainable level, we need the proceeds from our investments to make up the difference plus to add some extra in the piggy-bank to see us through stormy times. If we overly deplete our invested funds the returns may not cover the donation gap, which could lead to a downward spiral of our financial resources. The goal is to close that gap which is where all of us can help by pitching in. Contributions small and large all have an important impact.

Michael Perrie has asked an interesting question about explaining the “**donation gap**”. As a starting point consider defining it as the difference between the investment return that we budget (hope) for, say in the range 5%-7% then subtract actual returns and then subtract draws for operations. Within the next few reports I will apply that simple rule to 2025 actual figures to see what that looks like. The 5%-7% return target is intended to grow the portfolio base. Without yet having done the calculation I expect the gap will be a negative number thus becoming the target for increasing regular donations. I would welcome your suggestions for alternate methods to describe the donation gap.

BTW – the Urantia Book Fellowship has consistently maintained Platinum level top ratings for non-profit fiscal responsibility. (CANDID, an independent, industry recognized and highly reputable fiscal monitor of non-profits).

The Legacy/Estate Donor program is an important initiative. Please consider UBF in your final estate plans. <https://urantiabook.org/donations>

The Fellowship's Stewardship Committee is working to expand our donor base of both smaller and larger gifts including those able to remit smaller but important monthly amounts of \$10/mo or \$20/mo or more by auto-debit. Please consider signing up if you have not already done so.

		THIS PERIOD	THIS YEAR
Opening value		\$1,084,040.62	\$1,088,970.34
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-75,827.08
Securities withdrawn		0.00	0.00
Change in value		-5,117.20	65,780.16
Closing value		\$1,078,923.42	\$1,078,923.42



		This Statement		Year to Date
Beginning Balance	\$	858,333.05	\$	829,260.17
Deposits ✧	\$	0.00	\$	0.00
Income	RAYMOND JAMES®	6,755.48	\$	17,291.50
Withdrawals ✧	\$	0.00	\$	(50,000.00)
Expenses	\$	0.00	\$	(7,394.00)
Change in Value	\$	(10,165.47)	\$	65,765.39
Ending Balance	\$	854,923.06	\$	854,923.06

Beginning Fund Balance		745,549.35
Interest and Dividends		18,218.37
Unrealized Gains (Losses)		71,767.14
Realized Gains (Losses)		10,978.27
Grants Approved		(40,000.00)
Net Project Income (Expenses)		(26.01)
Administrative Fees		(6,010.00)
Change in Account Value		54,927.77
Ending Fund Balance		\$800,477.12

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**IT, Standing Committees and selected other Expenditures
to end DECEMBER, 2025 with previous year**

520000 Contract Services		
5231000 Spanish Reader Services	32,989	7,545
5241000 IT/Web Consultants	4,200	2,800
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	1,412	9,355
5241003 IT Consultant Admin Functions	943	7,670
Total for 5240000 IT/Web Coordinator	2,355	17,025
5241002 Consultant - Communications	24,123	19,757
Total for 5241000 IT/Web Consultants	30,678	39,581
5260000 Audit Fees	10,000	10,115
5250000 Accounting Fees		0
5270000 Legal Fees		2,088

Total for 5200000 Contract Services	73,667	59,329
5231000 - Spanish Reader Services	4,794	
5241001 - Consulting Content	2,104	
5241003 - Web/IT Consultants	5,135	
5260063 - EC Special Projects	2,635	
5300000 Committee Expense		
5300300 Committee-Interfaith		
5300340 Interfaith - Events & Projects	475	
Total for 5300300 Committee-Interfaith	475	
5300400 Committee-Outreach	-279	
5300420 Outreach - Fairs & Expos	9,802	6,951
5300430 Outreach - Programs	79	598
5300460 Outreach - Books & Supplies		1,459
Total for 5300400 Committee-Outreach	9,602	9,007
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	59,993	36,804
5300543 Int'l Fell - LASC ACFW	4,311	
5300560 Int'l Fell - Outreach Materials		233
Total for 5300500 Committee - Int'l Fell	64,304	37,038
5300700 Committee - Publications		
5300720 Publications - Postage	97	
5300730 Publictns - Fellowship Herald	4,229	
5300740 Publications - Labor	1,894	2,870
5300790 Publications- Miscellaneous	131	237
Total for 5300700 Committee - Publications	6,351	3,107
5300800 Committee- Finance	5,240	576
5300822 Finance - Shipping/Postage	581	5,579
5300826 Finance - Special Project	5,382	6,009
Total for 5300800 Committee- Finance	11,203	12,164
5300950 Committee - YaYA		
5300955 YaYA - Events	2,402	1,553
5300954 YaYA - Travel		1,650
Total for 5300950 Committee - YaYA	2,402	3,203
5300600 Committee-Education		

5300620 Education - Travel Expense		3,000
Total for 5300600 Committee-Education		3,000
Total for 5300000 Committee Expense	94,336	67,519
5301000 - conference expenses	1,261	
5301000 Conference Expenses	82,668	98,077
5360000 Special Programs		210
5360029 ACFW Program - Domestic	1,178	3,415
5360030 FEF SMF Grants	4,506	22,979
5360032 Study Group Directory	1,000	1,000
5360033 Women's Fund Grants	-500	2,639
Total for 5360000 Special Programs	6,184	30,243
5360030 · FEF SMF Grants	23,599	
5360033 – women's fund grant	1,205	
5360060 Website/IT Expense	140	
5360040 Spanish Website	4,827	
5360050 English Website	37,332	0
5360064 Web/IT- Software/Platform Fees	18,678	15,723
Total for 5360060 Website/IT Expense	60,978	15,723
5360590 Pipeline of Light		
5360591 POL - Books	33	1,125
5360592 POL - Shipping / misc	692	352
5360596 POL - Prison Shipping	5,563	4,360
5360595 POL - Prison Books		9,334
Total for 5360590 Pipeline of Light	6,288	15,171
5361000 Programs UB Shipping	3,732	2,707
5361000 - UB Shipping	2,640	

**SUMMARY PROFIT AND LOSS TO DECEMBER 31 with previous year
(aka Statement of Activity)**

	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024
Income		
4000000 Contributions	225,285	368,512
4000012 Contributions - Special Project	280	1,780
4000013 Uversa Donations - 4000013	4,500	2,500
4000090 Contributions-Pipeline of Light	5,528	9,738
4010000 Grants Income	4,250	750
4200000 Tithes From Societies	945	735
4000020 Contributions - Disqualified		65,220

Total for 4000000 Contributions	240,787	449,235
4100000 Sales	455	
4100080 Sales - Catalog Items	521	990
4100220 Sales - Misc	16	34
4100230 Sales - UB Soft Cover	10,758	21,891
4100240 Sales - UB Hard Cover	3,488	4,934
4100242 Sales - UB Leather	628	665
4100245 Sales - Kindle Downloads	109	75
4100260 Sales - Paramony Books	163	181
4100270 Sales - Shipping	418	1,143
4100280 Sales - UF Products	274	93
4100300 Sales - Consignment Items	81	275
Total for 4100000 Sales	16,911	30,283
4200100 Conference Income	166,020	106,058
4207900 Scholarship Donations	7,936	2,215
Total for 4200100 Conference Income	173,956	108,273
4300000 Interest Earned	0	
4300700 Interest Earned - WellsFargoAdv	10,961	13,077
4300800 Interest Earned - Raymond James		
4300810 Interest Earned-RJames Primary	9	14
4300820 Interest Earned-RJames Secondar	2,704	3,153
Total for 4300800 Interest Earned - Raymond James	2,713	3,167
4300900 Interest Earned - USBank	0	0
Total for 4300000 Interest Earned	13,675	16,244
4350000 Dividends Received		
4350600 Dividends and Interest - KC	18,218	22,629
4357000 Dividends - Wells Fargo Advisor	18,654	20,010
4358000 Dividends - Raymond James		
4358010 Div Rec'd - R James Primary	10,515	7,866
4358020 Div Rec'd -R James Secondary	1,541	2,372
Total for 4358000 Dividends - Raymond James	12,056	10,238
Total for 4350000 Dividends Received	48,928	52,878
4400002 Gain(Loss)-Sales of Securities	33,184	13,904
4400000 Miscellaneous Income		
4400011 In-kind Income		472,915
Total for 4400000 Miscellaneous Income		472,915
Total for Income	527,440	1,143,731
Cost of Goods Sold		
5000000 Cost of Goods Sold		

5000150 Cost of Consignment Items	853	606
5000235 Cost of UB6 Softcover	8,543	15,624
5000237 Cost of UB6 Hardcover	2,168	3,580
5000242 Cost of UB2 Leather Cover	296	346
5000260 Cost of Paramony	108	144
5630000 Uversa Press - Expense	50	
5630030 UB2 - Cost Of Books Sold	797	
5630050 Uversa - Contract Labor	6,906	6,064
5630060 Uversa - Warehousing	1,431	2,240
5630070 Uversa - Freight Out	5,411	6,260
5630071 Uversa Press Handling	688	634
5630090 Uversa - Misc	1,406	467
Total for 5630000 Uversa Press - Expense	16,688	15,665
Total for 5000000 Cost of Goods Sold	28,657	35,965
Total for Cost of Goods Sold	28,657	35,965
Gross Profit	498,783	1,107,766
Expenses		
5100000 Employee Expense	73,750	73,750
5140000 FICA Tax Expense	5,642	5,642
5190000 ICHRA Benefit	18,335	16,006
5150000 Employee Retirement Benefit		8,688
Total for 5100000 Employee Expense	97,727	104,085
5200000 Contract Services		
5231000 Spanish Reader Services	32,989	7,545
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5240000 IT/Web Coordinator		
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5360030 · FEF SMF Grants	23,599	

5360033 - womens fund grant	1,205	
5360060 Website/IT Expense	140	
5360040 Spanish Website	4,827	
5360050 English Website	37,332	0
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5360595 POL - Prison Books		9,334
Total for 5360590 Pipeline of Light	6,288	15,171
5361000 Programs UB Shipping	3,732	2,707
5361000 - UB Shipping	2,640	
5400000 EC/GC		
5400100 EC/GC Meetings	12,115	
5400400 EC/GC Misc. Expenses	1,635	298
5400210 SCICR		0
Total for 5400000 EC/GC	13,750	298
5600000 Administrative Expense	77	
5500000 Merchant Service Charges	350	691
5500020 Bank Service Charges	25	270
5500030 Wild Apricot Merchant Fees	1,127	936
5500040 Amazon/PayPal processing fees	620	414
5500010 QB Credit Card Merchant Fees		1,557
Total for 5500000 Merchant Service Charges	2,123	3,867
5500050 Brokerage Fees		
5500051 Wells Fargo Advisors	5,363	7,253
5500052 Raymond James	7,394	4,889
5500053 KC Com Foundation	6,036	6,607
Total for 5500050 Brokerage Fees	18,793	18,748
5600010 Benefits Adminsitration	1,260	1,218
5600020 Postage	149	139
5600030 Shipping	1	700
5600040 Storage Expense	1,200	1,200
5620000 Telephone Expense	399	421
5640000 Office Expense	57	6
5640003 Mail Service	521	482
5640001 Office Supplies		574
Total for 5640000 Office Expense	578	1,062

5660000 Travel Expense		
5660010 Travel - Director	2,845	1,388
Total for 5660000 Travel Expense	2,845	1,388
5900000 Miscellaneous Expense	613	720
7310000 Insurance-General	2,462	2,482
Total for 5600000 Administrative Expense	30,498	31,945
7400010 Taxes - Other Taxes&Filing Fees	217	48
9999010 Bank Service Charges	1,814	218
Uncategorized Expense	53	
5390000 Other Program Expense		
5390011 In-Kind Expense		472,915
Total for 5390000 Other Program Expense		472,915
5800000 Depreciation and Amortization		
5802000 Amortization Expense		7,880
Total for 5800000 Depreciation and Amortization		7,880
Total for Expenses	515,283	906,158
Net Operating Income	-16,501	201,608
Other Income		
4999000 Unrealized gain/loss	146,773	217,819
Total for Other Income	146,773	217,819
Other Expenses		
Unrealized Gain or Loss		
Reconciliation Discrepancies-1	50	
Total for Other Expenses	50	
Net Other Income	146,723	217,819
Net Income	130,223	419,427

**SUMMARY BALANCE SHEET AT DECEMBER 31st, 2025
WITH PRIOR YEAR (aka Statement of Financial Position)**

	As of Dec 31, 2025	As of Dec 31, 2024
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	257,826	221,830
Total Bank Accounts	257,826	221,830
Accounts Receivable		
1100000 Accounts Receivable	2,884	1,125
Total Accounts Receivable	2,884	1,125
Other Current Assets		
1120 *Inventory Asset	0	0

1200000 Inventory Asset	22,672	33,788
1299000 Undeposited Funds	310	1,483
1300000 Prepaid Expenses	98,135	11,130
1340000 Accrued Interest	1,612	1,674
5360050 - Website Content	1,142	
Total Other Current Assets	123,871	48,075
Total Current Assets	384,581	271,029
Fixed Assets		
Total Fixed Assets	0	0
Other Assets		
1700000 Investments	2,630,014	2,627,335
1800000 Other Assets	22,958	22,958
Total Other Assets	2,652,972	2,650,293
TOTAL ASSETS	3,037,553	2,921,322
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010000 Accounts Payable	0	0
2020000 Sales Tax Payable	0	0
2600000 Accrued Expenses	9,961	15,265
Total Accounts Payable	9,961	15,265
Other Current Liabilities		
2150000 Accrued expenses - other	0	8,688
Total Other Current Liabilities	0	8,688
Total Current Liabilities	9,961	23,953
Total Liabilities	9,961	23,953
Equity		
3000000 Unrestricted net assets	2,340,520	2,344,661
3001000 Opening Bal Equity	0	0
3100999 Cost basis reconciliation	0	0
3200000 Temporarily Restrict Net Assets	22,972	18,831
3900 Retained Earnings	533,877	114,451
Net Revenue	130,223	419,427
Total Equity	3,027,592	2,897,369
TOTAL LIABILITIES AND EQUITY	3,037,553	2,921,322