



To: EC, GC, and Society Officers
 From: Brent St. Denis, Treasurer
 Re: **Treasurer's Report as of May 31st, 2025**

Hi everyone – here is the latest update on Fellowship finances as of end MAY 2025.
 This report is provided to the Fellowship's General Council and Society leadership in CONFIDENCE. Please do not share beyond your leadership circle without permission. And a BIG thank-you to Geoff for keeping the good records that make these reports possible.
Investments – The following year-to-date summaries are excerpted from the May month-end investment reports. As of this writing on June 11th the total value of assets held in investments was **\$ 2,668,128** which is higher than the 2024 year-end balance by about \$50,000. Draws for operations have been about \$49K. There is an overall improvement over last month's report but our portfolio growth to-date is less than half of last year's. Market uncertainty lingers. But it's looking up.

We will continue to expand our donor base with a focus on those able to remit smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of long-term sustainability. Please consider signing up if you have not already done so. The Legacy/Estate Donor program is another important initiative. And please consider UBF in your final estate plans. <https://urantiabook.org/donations>

	THIS PERIOD	THIS YEAR
Opening value	\$1,059,753.42	\$1,088,970.34
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-12,247.93
Securities withdrawn	0.00	0.00
Change in value	32,597.58	15,628.59
Closing value	\$1,092,351.00	\$1,092,351.00

	This Statement	Year to Date
Beginning Balance	\$ 823,467.33	\$ 829,260.17
Deposits ⇧	0.00	0.00
Income	851.32	3,537.44
Withdrawals ⇩	0.00	0.00
Expenses	(1,795.28)	(3,591.10)
Change in Value	(817.78)	(7,500.92)
Ending Balance	\$ 821,705.59	\$ 821,705.59

Beginning Fund Balance	745,549.35
Interest and Dividends	7,531.08
Unrealized Gains (Losses)	14,719.75
Realized Gains (Losses)	1,550.73
Grants Approved	(20,000.00)
Net Project Income (Expenses)	(26.01)
Administrative Fees	(2,691.51)
Change in Account Value	1,084.04
Ending Fund Balance	\$746,633.39

IT, Standing Committees and selected other Expenditures
to end MAY, 2025 with previous year

	Jan - May, 2025	Jan - May, 2024
Total 5200000 Contract Services	\$ 26,763	\$ 21,764
5231000 - Spanish Reader Services	1,492	
5241001 - Consulting Content	781	
5241003 - Web/IT Consultants	780	
5260063 - EC Special Projects	3,225	
5300000 Committee Expense		
5300300 Committee-Interfaith		
5300340 Interfaith - Events & Projects	475	
Total 5300300 Committee-Interfaith	\$ 475	\$ 0
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	1,701	136
5300430 Outreach - Programs	0	
Total 5300400 Committee-Outreach	\$ 1,701	\$ 136
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	21,508	13,906
Total 5300500 Committee - Int'l Fell	\$ 21,508	\$ 13,906
5300700 Committee - Publications		
5300730 Publictns - Fellowship Herald	1,590	
5300740 Publications - Labor	1,639	1,829
5300790 Publications- Miscellaneous	131	106
Total 5300700 Committee - Publications	\$ 3,360	\$ 1,935
5300800 Committee- Finance		228
5300822 Finance - Shipping/Postage	0	500
5300826 Finance - Special Project	380	
Total 5300800 Committee- Finance	\$ 380	\$ 728
5300950 Committee - YaYA		
5300955 YaYA - Events	845	1,300
Total 5300950 Committee - YaYA	\$ 845	\$ 1,300
Total 5300000 Committee Expense	\$ 28,268	\$ 18,005
5301000 - conference expenses	714	
5301000 Conference Expenses	7,590	13,293
5360000 Special Programs		
5360029 ACFW Program - Domestic	307	765
5360030 FEF SMF Grants	4,506	2,698
5360032 Study Group Directory	1,000	
5360033 Women's Fund Grants		850
Total 5360000 Special Programs	\$ 5,813	\$ 4,313
5360030 - FEF SMF Grants	6,759	
5360033 - women's fund grant	705	

5360060 Website/IT Expense		
5360050 English Website	2,443	4,919
5360064 Web/IT- Software/Platform Fees	9,553	9,289
Total 5360060 Website/IT Expense	\$ 11,996	\$ 14,208
5360590 Pipeline of Light		
5360592 POL - Shipping / misc	235	214
5360596 POL - Prison Shipping	1,737	1,303
Total 5360590 Pipeline of Light	\$ 1,972	\$ 1,518
5361000 - UB Shipping	400	
5361000 Programs UB Shipping	1,728	408

SUMMARY PROFIT AND LOSS TO MAY 31, 2025 with previous year

	Jan - May, 2025	Jan - May, 2024
Revenue		
4000000 Contributions	42,123	35,055
4100000 Sales	7,744	8,834
4200100 Conference Income	68,341	71,080
4300000 Interest Earned	953	3,719
4350000 Dividends Received	11,617	19,038
4400002 Gain(Loss)-Sales of Securities	1,788	4,862
Total Revenue	\$ 132,566	\$ 142,588
Cost of Goods Sold		
5000000 Cost of Goods Sold	10,782	12,503
Total Cost of Goods Sold	\$ 10,782	\$ 12,503
Gross Profit	\$ 121,784	\$ 130,085
Expenditures		
5100000 Employee Expense	38,925	41,083
5200000 Contract Services	26,763	21,764
5231000 - Spanish Reader Services	1,492	
5241001 - Consulting Content	781	
5241003 - Web/IT Consultants	780	
5260063 - EC Special Projects	3,225	
5300000 Committee Expense	28,268	18,005
5301000 - conference expenses	714	
5301000 Conference Expenses	7,590	13,293
5360000 Special Programs	5,813	4,313
5360030 - FEF SMF Grants	6,759	
5360033 - womens fund grant	705	
5360060 Website/IT Expense	11,996	14,208
5360590 Pipeline of Light	1,972	1,518
5361000 - UB Shipping	400	

5361000 Programs UB Shipping	1,728	408
5400000 EC/GC	3,107	0
5600000 Administrative Expense	8,769	12,076
7400010 Taxes - Other Taxes&Filing Fees	18	12
9999010 Bank Service Charges	522	917
Uncategorized Expense	53	
Total Expenditures	\$ 150,381	\$ 127,598
Net Operating Revenue	-\$ 28,597	\$ 2,487
Other Revenue		
4999000 Unrealized gain/loss	-14,213	62,691
Total Other Revenue	-\$ 14,213	\$ 62,691
Other Expenditures		
Unrealized Gain or Loss	0	0
Reconciliation Discrepancies-1	50	
Total Other Expenditures	\$ 50	\$ 0
Net Other Revenue	-\$14,263	\$62,691
Net Revenue	-\$42,860	\$65,178

SUMMARY BALANCE SHEET AT MAY 31, 2025 WITH PRIOR YEAR

	May 31, 2025	May 31, 2024
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	104,314	96,794
Total Bank Accounts	104,314	96,794
Accounts Receivable		
1100000 Accounts Receivable	3,457	1,009
Total Accounts Receivable	3,457	1,009
Other Current Assets		
1200000 Inventory Asset	28,064	47,283
1299000 Undeposited Funds	2,412	564
1300000 Prepaid Expenses	96,965	0
1340000 Accrued Interest	4,046	5,183
5360050 - Website Content	421	0
Total Other Current Assets	131,908	53,030
Total Current Assets	239,679	150,832
Other Assets		
1700000 Investments	2,589,222	2,406,150
1800000 Other Assets	22,958	7,880
Total Other Assets	2,612,180	2,414,030
TOTAL ASSETS	2,851,859	2,564,862

LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	5,591	2,334
Total Accounts Payable	5,591	2,334
Total Current Liabilities	5,591	2,334
Total Liabilities	5,591	2,334
Equity		
3000000 Unrestricted net assets	2,333,278	2,364,069
3200000 Temporarily Restrict Net Assets	22,972	18,831
3900 Retained Earnings	532,877	114,451
Net Revenue	-42,860	65,178
Total Equity	2,846,268	2,562,529
TOTAL LIABILITIES AND EQUITY	2,851,859	2,564,862