



To: EC, GC, and Society Officers
 From: Brent St. Denis, Treasurer
 Re: **Treasurer's Report as of JANUARY 31, 2025**

Hi everyone – here is the latest update on Fellowship finances as of January 31, 2025.

CAVEAT – it's too early in the year to take too much from the financial statements below because 2024 year-end adjustments by the auditor which might affect January won't yet be included unless Geoff has pulled off a miracle. They are provided so that you will have all of the 2025 story as it unfolds.

Keep in mind this report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle without permission. And a thank-you to Geoff for keeping the good records that make these reports possible.

Investments – The following year-to-date summaries are excerpted from the January month-end investment advisor reports. At month end the total value of assets held in investments was about \$2.71. Happily, we did exceed our 2024 portfolio growth projections and conference venue deposits have already been recorded. With your help our team is working to broaden our donor base to ensure long-term sustainability. There has been some encouraging progress on the monthly auto-debit donor program. On the investment front it's been a roller-coaster month.

We will continue to expand our donor base with a focus on those able to remit smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of long-term sustainability. Please consider signing up if you have not already done so. **The Legacy/Estate Donor program is another important initiative.** And please consider UBF in your final estate plans. <https://urantiabook.org/donations>

	THIS PERIOD	THIS YEAR
Opening value	\$1,088,970.34	\$1,088,970.34
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-10,478.47	-10,478.47
Securities withdrawn	0.00	0.00
Change in value	28,433.78	28,433.78
Closing value	\$1,106,925.65	\$1,106,925.65

	This Statement	Year to Date
Beginning Balance	\$ 829,260.17	\$ 829,260.17
Deposits ⇄	\$ 0.00	\$ 0.00
Income	\$ 856.55	\$ 856.55
Withdrawals ⇄	\$ 0.00	\$ 0.00
Expenses	\$ (1,795.82)	\$ (1,795.82)
Change in Value	\$ 18,076.70	\$ 18,076.70
Ending Balance	\$ 846,397.60	\$ 846,397.60

Beginning Fund Balance	745,549.35
Unrealized Gains (Losses)	11,536.78
Net Project Income (Expenses)	(26.01)
Change in Account Value	11,510.77
Ending Fund Balance	\$757,060.12

IT, Standing Committees and selected other Expenditures
to JANUARY 31/25 with previous year

	JAN 2025	JAN 2024
Total 5200000 Contract Services	\$ 12,538	\$ 2,056
5300000 Committee Expense		
5300300 Committee-Interfaith		
5300340 Interfaith - Events & Projects	475	
Total 5300300 Committee-Interfaith	\$ 475	\$ 0
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	0	0
5300430 Outreach - Programs		
Total 5300400 Committee-Outreach	\$ 0	\$ 0
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	3,492	3,796
Total 5300500 Committee - Int'l Fell	\$ 3,492	\$ 3,796
5300700 Committee - Publications		
5300740 Publications - Labor		394
5300790 Publications- Miscellaneous	131	106
Total 5300700 Committee - Publications	\$ 131	\$ 500
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	0	
5300826 Finance - Special Project	380	
Total 5300800 Committee- Finance	\$ 380	\$ 0
Total 5300000 Committee Expense	\$ 4,478	\$ 4,295
5301000 Conference Expenses	6,400	4,738
5360000 Special Programs		
5360029 ACFW Program - Domestic		315
5360032 Study Group Directory	1,000	
Total 5360000 Special Programs	\$ 1,000	\$ 315
5360060 Website/IT Expense		
5360050 English Website	172	1,635
5360064 Web/IT- Software/Platform Fees	6,882	6,807
Total 5360060 Website/IT Expense	\$ 7,054	\$ 8,441
5360590 Pipeline of Light		
5360592 POL - Shipping / misc	0	115
5360596 POL - Prison Shipping	185	148
Total 5360590 Pipeline of Light	\$ 185	\$ 263

SUMMARY PROFIT AND LOSS TO JAN 31/25 with previous year

	Jan 2025	Jan 2024
Revenue		
4000000 Contributions	424,901	191,942
4100000 Sales	21,138	22,845
4200100 Conference Income	105,497	267,280
4300000 Interest Earned	16,244	872
4350000 Dividends Received	48,210	51,289
4400000 Miscellaneous Income	387,715	473,003
4400002 Gain(Loss)-Sales of Securities	10,504	10,933
4999000 Unrealized gain/loss	175,974	195,890
Total Revenue	\$ 1,190,182	\$ 1,214,056
Cost of Goods Sold		
5000000 Cost of Goods Sold	30,978	30,447
Total Cost of Goods Sold	\$ 30,978	\$ 30,447
Gross Profit	\$ 1,159,204	\$ 1,183,609
Expenditures		
5100000 Employee Expense	95,398	97,600
5200000 Contract Services	53,201	56,871
5300000 Committee Expense	64,293	70,506
5301000 Conference Expenses	95,493	241,101
5358000 Other Conferences		10,524
5360000 Special Programs	22,951	12,902
5360060 Website/IT Expense	39,977	30,947
5360590 Pipeline of Light	4,964	10,966
5361000 Programs UB Shipping	2,529	6,575
5390000 Other Program Expense	387,715	473,003
5400000 EC/GC	298	14,258
5600000 Administrative Expense	27,024	31,740
5800000 Depreciation and Amortization	7,880	11,797
7400010 Taxes - Other Taxes&Filing Fees	48	84
9999010 Bank Service Charges	1,774	285
Purchases	3,034	
Total Expenditures	\$ 806,578	\$ 1,069,158
Net Operating Revenue	\$ 352,626	\$ 114,451

SUMMARY BALANCE SHEET AT JAN 31, 2025 WITH PREVIOUS YEAR

	As of Jan 31, 2025	As of Jan 31, 2024
ASSETS		
Current Assets		

Bank Accounts		
1000000 Cash Accounts	110,920	85,697
Total Bank Accounts	\$ 110,920	\$ 85,697
Accounts Receivable		
1100000 Accounts Receivable	1,191	505
Total Accounts Receivable	\$ 1,191	\$ 505
Other Current Assets		
1120 *Inventory Asset	0	0
1200000 Inventory Asset	33,018	52,346
1299000 Undeposited Funds	570	198
1300000 Prepaid Expenses	119,923	1,000
1340000 Accrued Interest	2,745	897
Total Other Current Assets	\$ 156,257	\$ 54,440
Total Current Assets	\$ 268,368	\$ 140,643
Fixed Assets		
1500000 Furniture, Equipment, Software	0	0
1501000 Accum Depreciation- Furn&Equip	0	0
Total Fixed Assets	\$ 0	\$ 0
Other Assets		
1700000 Investments	2,673,300	2,344,650
1800000 Other Assets	0	7,880
	\$	
Total Other Assets	2,673,300	\$ 2,352,530
	\$	
TOTAL ASSETS	2,941,668	\$ 2,493,173
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010000 Accounts Payable	0	0
2020000 Sales Tax Payable	0	0
2600000 Accrued Expenses	22,100	11,620
Total Accounts Payable	\$ 22,100	\$ 11,620
Other Current Liabilities		
2000991 Temporary A/P	0	0
2015000 Deferred Income	0	0
2100000 Payroll Liabilities	0	0
2140000 Accrued sales taxes	0	0
2150000 Accrued expenses - other	0	0
2600991 Temporary Accrued Expenses	0	0
Colorado State Department of Revenue Payable	0	0

Illinois Department of Revenue Payable	0	0
Out Of Scope Agency Payable	0	0
Sales Tax Agency Payable	0	0
Total Other Current Liabilities	\$ 0	\$ 0
Total Current Liabilities	\$ 22,100	\$ 11,620
Total Liabilities	\$ 22,100	\$ 11,620
Equity		
3000000 Unrestricted net assets	2,381,897	2,370,389
3001000 Opening Bal Equity	0	0
3200000 Temporarily Restrict Net Assets	19,972	18,831
3900 Retained Earnings	494,500	114,451
Net Revenue	23,199	-22,118
Total Equity	\$ 2,919,569	\$ 2,481,553
TOTAL LIABILITIES AND EQUITY	\$ 2,941,668	\$ 2,493,173