



To: EC, GC, and Society Officers


From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of DECEMBER 31<sup>st</sup>, 2024**

Hi everyone – here is the update on Fellowship finances as of December 31, 2024. This report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle without permission. And a thank-you to Geoff for keeping the good records that make these reports possible. Please note that year-end account adjustments may alter some of the Balance sheet and Income statement figures.

**Investments** – The following year-to-date summaries are excerpted from the December month-end investment advisor reports. At month end the total value of assets held in investments was about \$2.66 million after donations and draws of \$165,000 for 2024 operations. We did exceed our 2024 portfolio growth projections. And sufficient cash is on-hand for conference deposits. But donations are as yet insufficient to maintain operations without dipping into our investments. Our team is working diligently to broaden our donor base to ensure long-term sustainability. We cannot take our financial strength for granted and must remain ready for challenging times ahead.

We will continue to expand our donor base with a focus on those able to remit smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of long-term sustainability. Please consider signing up if you have not already done so. **The Legacy/Estate Donor program is another important initiative.** Please consider UBF in your final estate plans. <https://urantia-book.org/donations>

		THIS PERIOD	THIS YEAR
<b>Opening value</b>		<b>\$1,177,747.46</b>	<b>\$1,054,570.01</b>
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-40,000.00	-85,940.39
Securities withdrawn		0.00	0.00
Change in value		-48,777.12	120,340.72
<b>Closing value</b>		<b>\$1,088,970.34</b>	<b>\$1,088,970.34</b>

		This Statement		Year to Date	
<b>Beginning Balance</b>	\$	<b>848,276.54</b>	\$	<b>541,088.87</b>	
Deposits ✧	\$	0.00	\$	439,982.58	
Income	\$	3,258.51	\$	14,443.39	
Withdrawals ✧	\$	0.00	\$	(245,000.00)	
Expenses	\$	0.00	\$	(4,888.92)	
Change in Value	\$	(22,274.88)	\$	83,634.25	
<b>Ending Balance</b>	\$	<b>829,260.17</b>	\$	<b>829,260.17</b>	

Beginning Fund Balance		730,919.10
Interest and Dividends		21,228.49
Unrealized Gains (Losses)		43,643.12
Realized Gains (Losses)		18,823.80
Grants Approved		(60,000.00)
Administrative Fees		(6,053.21)
Change in Account Value		17,642.20
<b>Ending Fund Balance</b>		<b>\$748,561.30</b>

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**IT, Standing Committees and selected other Expenditures**  
**to DECEMBER 31, 2024 with previous year**

	JAN-DEC 2024	JAN-DEC 2023
<b>5200000 Contract Services</b>		
<b>5231000 Spanish Reader Services</b>	<b>7,545</b>	<b>2,432</b>
<b>5241000 IT/Web Consultants</b>		
<b>5240000 IT/Web Coordinator</b>		
<b>5241001 IT Consultant Content</b>	<b>9,355</b>	<b>8,910</b>
<b>5241003 IT Consultant Admin Functions</b>	<b>7,183</b>	<b>18,818</b>
<b>Total 5240000 IT/Web Coordinator</b>	<b>\$ 16,537</b>	<b>\$ 27,728</b>
<b>5241002 Consultant - Communications</b>	<b>16,916</b>	<b>13,530</b>
<b>Total 5241000 IT/Web Consultants</b>	<b>\$ 33,453</b>	<b>\$ 41,258</b>
<b>5250000 Accounting Fees</b>	<b>0</b>	<b>275</b>
<b>5260000 Audit Fees</b>	<b>10,115</b>	<b>10,795</b>
<b>5260063 EC Special Projects</b>		<b>1,000</b>
<b>5270000 Legal Fees</b>	<b>2,088</b>	<b>1,112</b>
<b>Total 5200000 Contract Services</b>	<b>\$ 53,201</b>	<b>\$ 56,871</b>
<b>5300000 Committee Expense</b>		
<b>5300050 - Committee-Family Life</b>		<b>688</b>
<b>5300200 Committee-Membership</b>		
<b>5300230 Membership-Travel Expenses</b>		<b>2,982</b>
<b>Total 5300200 Committee-Membership</b>	<b>\$ 0</b>	<b>\$ 2,982</b>
<b>5300300 Committee-Interfaith</b>		<b>844</b>
<b>5300340 Interfaith - Events &amp; Projects</b>		<b>2,173</b>
<b>Total 5300300 Committee-Interfaith</b>	<b>\$ 0</b>	<b>\$ 3,017</b>
<b>5300400 Committee-Outreach</b>		
<b>5300420 Outreach - Fairs &amp; Expos</b>	<b>6,616</b>	<b>3,246</b>
<b>5300430 Outreach - Programs</b>	<b>598</b>	<b>399</b>
<b>Total 5300400 Committee-Outreach</b>	<b>\$ 7,214</b>	<b>\$ 3,645</b>
<b>5300500 Committee - Int'l Fell</b>		
<b>5300541 Int'l Fell - Special Projects</b>	<b>35,718</b>	<b>31,259</b>
<b>Total 5300500 Committee - Int'l Fell</b>	<b>\$ 35,718</b>	<b>\$ 31,259</b>
<b>5300600 Committee-Education</b>		
<b>5300620 Education - Travel Expense</b>	<b>3,000</b>	<b>3,146</b>
<b>5300640 Education - Printing</b>		<b>1,000</b>
<b>Total 5300600 Committee-Education</b>	<b>\$ 3,000</b>	<b>\$ 4,146</b>
<b>5300700 Committee - Publications</b>		
<b>5300710 Publictns - Mighty Messenger</b>		<b>8,131</b>

5300730 Publictns - Fellowship Herald	245	3,602
5300740 Publications - Labor	2,643	3,179
5300790 Publications- Miscellaneous	106	750
<b>Total 5300700 Committee - Publications</b>	<b>\$ 2,993</b>	<b>\$ 15,662</b>
5300800 Committee- Finance	576	4,271
5300822 Finance - Shipping/Postage	5,579	4,822
5300823 Finance - Handling		14
5300826 Finance - Special Project	6,009	
<b>Total 5300800 Committee- Finance</b>	<b>\$ 12,164</b>	<b>\$ 9,107</b>
5300950 Committee - YaYA		
5300954 YaYA - Travel	1,650	
5300955 YaYA - Events	1,553	
<b>Total 5300950 Committee - YaYA</b>	<b>\$ 3,203</b>	<b>\$ 0</b>
<b>Total 5300000 Committee Expense</b>	<b>\$ 64,293</b>	<b>\$ 70,506</b>
5301000 Conference Expenses	95,493	239,650
5301701 Store Sales Vendor Commissions		1,451
<b>Total 5301000 Conference Expenses</b>	<b>\$ 95,493</b>	<b>\$ 241,101</b>
5358000 Other Conferences		10,524
5360000 Special Programs	210	
5360029 ACFW Program - Domestic	3,415	1,897
5360030 FEF SMF Grants	16,976	10,004
5360033 Womens Fund Grants	2,350	1,000
<b>Total 5360000 Special Programs</b>	<b>\$ 22,951</b>	<b>\$ 12,902</b>
5360060 Website/IT Expense		240
5360040 Spanish Website		5,041
5360050 English Website	24,254	5,865
5360064 Web/IT- Software/Platform Fees	15,723	13,559
5360066 Web/IT- Outsourced Services		6,241
<b>Total 5360060 Website/IT Expense</b>	<b>\$ 39,977</b>	<b>\$ 30,947</b>
5360590 Pipeline of Light		
5360591 POL - Books	252	194
5360592 POL - Shipping / misc	352	1,211
5360595 POL - Prison Books		6,664
5360596 POL - Prison Shipping	4,360	2,896
<b>Total 5360590 Pipeline of Light</b>	<b>\$ 4,964</b>	<b>\$ 10,966</b>
5361000 Programs UB Shipping	2,529	6,575

### **SUMMARY PROFIT AND LOSS TO DEC 31, 2024 with previous year**

	Jan - Dec 2024	Jan - Dec 2023
Revenue		
4000000 Contributions	424,901	191,942
4100000 Sales	21,138	22,845

4200100 Conference Income	105,497	267,280
4300000 Interest Earned	16,244	872
4350000 Dividends Received	48,210	51,289
4400000 Miscellaneous Income	387,715	473,003
4400002 Gain(Loss)-Sales of Securities	10,504	10,933
4999000 Unrealized gain/loss	175,974	195,890
Total Revenue	\$ 1,190,182	\$ 1,214,056
Cost of Goods Sold		
5000000 Cost of Goods Sold	30,978	30,447
Total Cost of Goods Sold	\$ 30,978	\$ 30,447
Gross Profit	\$ 1,159,204	\$ 1,183,609
Expenditures		
5100000 Employee Expense	95,398	97,600
5200000 Contract Services	53,201	56,871
5300000 Committee Expense	64,293	70,506
5301000 Conference Expenses	95,493	241,101
5358000 Other Conferences		10,524
5360000 Special Programs	22,951	12,902
5360060 Website/IT Expense	39,977	30,947
5360590 Pipeline of Light	4,964	10,966
5361000 Programs UB Shipping	2,529	6,575
5390000 Other Program Expense	387,715	473,003
5400000 EC/GC	298	14,258
5600000 Administrative Expense	27,024	31,740
5800000 Depreciation and Amortization	7,880	11,797
7400010 Taxes - Other Taxes&Filing Fees	48	84
9999010 Bank Service Charges	1,774	285
Purchases	3,034	
Total Expenditures	\$ 806,578	\$ 1,069,158
Net Operating Revenue	\$ 352,626	\$ 114,451

### SUMMARY BALANCE SHEET AT DECEMBER 31, 2024

	AT Dec 31, 2024	AT Dec 31, 2023
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	0	0
1000030 Chase Business	132,626	83,689
1000040 Cash Accounts USBank	42,095	2,121
1050000 Wells Fargo Advisors	0	0

<b>1050010 Wells Fargo Advisors Sweep and Cash</b>	<b>20,929</b>	<b>1</b>
<b>Total 1050000 Wells Fargo Advisors</b>	<b>20,929</b>	<b>1</b>
<b>1050610 Raymond James Cash/CIP</b>	<b>14,422</b>	<b>3,291</b>
<b>1050612 Raymond James Cash Secondary</b>	<b>1,094</b>	<b>408</b>
<b>Total 1050610 Raymond James Cash/CIP</b>	<b>15,516</b>	<b>3,699</b>
<b>1090000 Due to/due from investment acct</b>	<b>-40,000</b>	<b>0</b>
<b>Total 1000000 Cash Accounts</b>	<b>171,166</b>	<b>89,510</b>
<b>Total Bank Accounts</b>	<b>171,166</b>	<b>89,510</b>
<b>Accounts Receivable</b>		
<b>1100000 Accounts Receivable</b>	<b>0</b>	<b>0</b>
<b>1110000 Accounts Receivable - Item Sale</b>	<b>3,630</b>	<b>13,454</b>
<b>Total 1100000 Accounts Receivable</b>	<b>3,630</b>	<b>13,454</b>
<b>Total Accounts Receivable</b>	<b>3,630</b>	<b>13,454</b>
<b>Other Current Assets</b>		
<b>1200000 Inventory Asset</b>	<b>0</b>	<b>0</b>
<b>1200117 UB6 - Book Inventory Soft</b>	<b>29,572</b>	<b>39,913</b>
<b>1200118 UB6 - Book Inventory Hard</b>	<b>5,944</b>	<b>9,523</b>
<b>1200120 UB2 Book Inv. Leather</b>	<b>-296</b>	<b>49</b>
<b>1200200 Paramony Book Inventory</b>	<b>3,555</b>	<b>3,699</b>
<b>Total 1200000 Inventory Asset</b>	<b>38,774</b>	<b>53,185</b>
<b>1299000 Undeposited Funds</b>	<b>1,483</b>	<b>173</b>
<b>1300000 Prepaid Expenses</b>	<b>436</b>	<b>0</b>
<b>1311000 Prepaid expense - Conferences</b>	<b>6,401</b>	<b>4,738</b>
<b>1321000 Prepaid Committee Exp</b>	<b>4,293</b>	<b>5,770</b>
<b>1333000 Software Fees</b>	<b>0</b>	<b>1,575</b>
<b>Total 1300000 Prepaid Expenses</b>	<b>11,130</b>	<b>12,083</b>
<b>1340000 Accrued Interest</b>	<b>0</b>	<b>0</b>
<b>1340001 Accrued interest - RJ #2</b>	<b>460</b>	<b>486</b>
<b>1340002 Accrued Interest - WF</b>	<b>1,214</b>	<b>0</b>
<b>Total 1340000 Accrued Interest</b>	<b>1,674</b>	<b>486</b>
<b>Total Other Current Assets</b>	<b>53,061</b>	<b>65,926</b>
<b>Total Current Assets</b>	<b>227,857</b>	<b>168,890</b>
<b>Other Assets</b>		
<b>1700000 Investments</b>	<b>0</b>	<b>0</b>
<b>1760000 Investments - KC Com Foundation</b>	<b>800,783</b>	<b>730,919</b>
<b>1770000 Investments - WellsFargoAdvisrs</b>	<b>1,068,041</b>	<b>1,054,569</b>
<b>1780000 Investments - Raymond James</b>	<b>0</b>	<b>0</b>
<b>1781000 Inv - RJames Primary</b>	<b>713,889</b>	<b>420,299</b>
<b>1782000 Inv - RJames Secondary</b>	<b>99,855</b>	<b>117,091</b>
<b>Total 1780000 Investments - Raymond James</b>	<b>813,744</b>	<b>537,390</b>
<b>Total 1700000 Investments</b>	<b>2,682,568</b>	<b>2,322,878</b>
<b>1800000 Other Assets</b>	<b>2,600</b>	<b>2,600</b>

1800010 Artwork & Design	4,800	4,800
1800040 Kindle Book Development	1,014	1,014
1800050 Wild Apricot Migration	52,534	52,534
1801000 Accumulated Amortization	-60,949	-53,069
Total 1800000 Other Assets	0	7,880
Total Other Assets	2,682,568	2,330,758
<b>TOTAL ASSETS</b>	<b>2,910,426</b>	<b>2,499,648</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	15,265	21,706
Total Accounts Payable	15,265	21,706
Total Current Liabilities	15,265	21,706
Total Liabilities	15,265	21,706
Equity		
3000000 Unrestricted net assets	0	0
3020000 Treasury Reserves-Designated	350,000	350,000
3040000 Unrestricted Equity	1,727,800	1,727,752
3100000 Unrealized Gain or Loss	331,453	266,861
Total 3000000 Unrestricted net assets	2,409,253	2,344,613
3200000 Temporarily Restrict Net Assets	0	0
3220000 TRNA - POL	0	3,043
3230000 TRNA - Women's Corp Fund	2,375	0
3270000 TRNA - David Kulieke Scholars	16,456	15,836
Total 3200000 Temporarily Restrict Net Assets	18,831	18,879
3900 Retained Earnings	114,451	0
Net Revenue	352,626	114,451
Total Equity	2,895,160	2,477,942
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,910,426</b>	<b>2,499,648</b>