



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of NOVEMBER 30th, 2024**

Hi everyone – here is the update on Fellowship finances as of November 30th 2024. This report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle without permission. And a thank-you to Geoff for keeping the good records that make these reports possible.

Investments – The following year-to-date summaries are excerpted from the November month-end investment advisor reports. At month end the total value of assets held in investments was about \$2.8 million after donations and draws for operations. It certainly looks like we will exceed our 2024 portfolio growth projections. Even though this does look good our team is working diligently to broaden our donor base to ensure long-term sustainability. We cannot take our financial strength for granted and must be ready for challenging times which can happen without much warning.

THANKYOU FOR ALL THE GREAT IDEAS FOR NAMING THE FELLOWSHIP'S MONTHLY AUTO-DEBIT DONOR PROGRAM. EARLY IN THE NEW YEAR WE WILL CONCLUDE THIS PROCESS ONCE THE HOLIDAY SEASON IS BEHIND US. IF YOU HAVE FURTHER THOUGHTS, JUST EMAIL ME AT treasurer@urantiabook.org

We will continue to expand our donor base with a focus on those able to remit smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of long-term sustainability. Please consider signing up if you have not already done so. **The Legacy/Estate Donor program is another important initiative.** Please consider UBF in your final estate plans. <https://urantiabook.org/donations>

| | | THIS PERIOD | | THIS YEAR |
|----------------------------|----|-----------------------|----|-----------------------|
| Opening value | | \$1,121,233.83 | | \$1,054,570.01 |
| Cash deposited | | 0.00 | | 0.00 |
| Securities deposited | | 0.00 | | 0.00 |
| Cash withdrawn | | 0.00 | | -45,940.39 |
| Securities withdrawn | | 0.00 | | 0.00 |
| Change in value | | 56,513.63 | | 169,117.84 |
| Closing value | | \$1,177,747.46 | | \$1,177,747.46 |
| | | This Statement | | Year to Date |
| Beginning Balance | \$ | 811,952.92 | \$ | 541,088.87 |
| Deposits ⇄ | \$ | 220,000.00 | \$ | 439,982.58 |
| Income | \$ | 1,617.19 | \$ | 11,184.88 |
| Withdrawals ⇄ | \$ | (220,000.00) | \$ | (245,000.00) |
| Expenses | \$ | (288.51) | \$ | (4,888.92) |
| Change in Value | \$ | 34,994.94 | \$ | 105,909.13 |
| Ending Balance | \$ | 848,276.54 | \$ | 848,276.54 |
| Beginning Fund Balance | | | | 730,919.10 |
| Interest and Dividends | | | | 17,961.35 |
| Unrealized Gains (Losses) | | | | 66,286.82 |
| Realized Gains (Losses) | | | | 11,668.93 |
| Grants Approved | | | | (20,000.00) |
| Administrative Fees | | | | (5,491.65) |
| Change in Account Value | | | | 70,425.45 |
| Ending Fund Balance | | | | \$801,344.55 |

IT, Standing Committees and selected other Expenditures
to NOVEMBER 30, 2024 with previous year

| | Jan - Nov, 2024 | Jan - Nov, 2023 |
|---|-----------------|-----------------|
| 5200000 Contract Services | | |
| 5231000 Spanish Reader Services | 3,148 | 2,045 |
| 5241000 IT/Web Consultants | | |
| 5240000 IT/Web Coordinator | | |
| 5241001 IT Consultant Content | 9,174 | 8,400 |
| 5241003 IT Consultant Admin Functions | 6,630 | 17,713 |
| Total 5240000 IT/Web Coordinator | \$ 15,804 | \$ 26,113 |
| 5241002 Consultant - Communications | 16,027 | 12,142 |
| Total 5241000 IT/Web Consultants | \$ 31,831 | \$ 38,255 |
| 5250000 Accounting Fees | 0 | 200 |
| 5260000 Audit Fees | 5,000 | 5,680 |
| 5260063 EC Special Projects | | 1,000 |
| 5270000 Legal Fees | 2,088 | 1,112 |
| Total 5200000 Contract Services | \$ 42,067 | \$ 48,292 |
| 5300000 Committee Expense | | |
| 5300200 Committee-Membership | | |
| 5300230 Membership-Travel Expenses | | 2,982 |
| Total 5300200 Committee-Membership | \$ 0 | \$ 2,982 |
| 5300300 Committee-Interfaith | | 844 |
| 5300340 Interfaith - Events & Projects | | 500 |
| Total 5300300 Committee-Interfaith | \$ 0 | \$ 1,344 |
| 5300400 Committee-Outreach | | |
| 5300420 Outreach - Fairs & Expos | 7,472 | 3,031 |
| 5300430 Outreach - Programs | 533 | 399 |
| Total 5300400 Committee-Outreach | \$ 8,004 | \$ 3,430 |
| 5300500 Committee - Int'l Fell | | |
| 5300541 Int'l Fell - Special Projects | 32,644 | 29,546 |
| Total 5300500 Committee - Int'l Fell | \$ 32,644 | \$ 29,546 |
| 5300600 Committee-Education | | |
| 5300620 Education - Travel Expense | 3,000 | 3,146 |
| Total 5300600 Committee-Education | \$ 3,000 | \$ 3,146 |
| 5300700 Committee - Publications | | |
| 5300710 Publictns - Mighty Messenger | | 8,131 |
| 5300730 Publictns - Fellowship Herald | 245 | |
| 5300740 Publications - Labor | 2,363 | 2,908 |
| 5300790 Publications- Miscellaneous | 106 | 750 |
| Total 5300700 Committee - Publications | \$ 2,713 | \$ 11,789 |
| 5300800 Committee- Finance | 576 | |
| 5300822 Finance - Shipping/Postage | 2,554 | 804 |
| 5300826 Finance - Special Project | 5,056 | |

| | | |
|--|-----------|------------|
| Total 5300800 Committee- Finance | \$ 8,186 | \$ 804 |
| 5300950 Committee - YaYA | | |
| 5300954 YaYA - Travel | 1,650 | |
| 5300955 YaYA - Events | 1,553 | |
| Total 5300950 Committee - YaYA | \$ 3,203 | \$ 0 |
| Total 5300000 Committee Expense | \$ 57,751 | \$ 53,041 |
| 5301000 Conference Expenses | 97,048 | 239,650 |
| 5301701 Store Sales Vendor Commissions | | 1,451 |
| Total 5301000 Conference Expenses | \$ 97,048 | \$ 241,101 |
| 5358000 Other Conferences | | 10,524 |
| 5360000 Special Programs | 210 | |
| 5360029 ACFW Program - Domestic | 3,108 | 1,757 |
| 5360030 FEF SMF Grants | 16,976 | 9,591 |
| 5360033 Womens Fund Grants | 1,850 | 1,000 |
| Total 5360000 Special Programs | \$ 22,144 | \$ 12,348 |
| 5360060 Website/IT Expense | | 240 |
| 5360040 Spanish Website | | 3,041 |
| 5360050 English Website | 19,711 | 5,835 |
| 5360064 Web/IT- Software/Platform Fees | 14,596 | 12,563 |
| 5360066 Web/IT- Outsourced Services | | 6,241 |
| Total 5360060 Website/IT Expense | \$ 34,307 | \$ 27,920 |
| 5360590 Pipeline of Light | | |
| 5360591 POL - Books | 252 | 63 |
| 5360592 POL - Shipping / misc | 352 | 1,211 |
| 5360595 POL - Prison Books | | 4,062 |
| 5360596 POL - Prison Shipping | 3,933 | 2,699 |
| Total 5360590 Pipeline of Light | \$ 4,537 | \$ 8,035 |
| 5361000 Programs UB Shipping | 2,529 | 5,835 |

SUMMARY PROFIT AND LOSS TO NOV 30, 2024 with previous year

| | Jan - Nov, 2024 | Jan - Nov, 2023 |
|--|-----------------|-----------------|
| Revenue | | |
| 4000000 Contributions | 331,314 | 124,296 |
| 4100000 Sales | 19,841 | 18,854 |
| 4200100 Conference Income | 105,497 | 267,280 |
| 4300000 Interest Earned | 13,511 | 485 |
| 4350000 Dividends Received | 41,806 | 42,089 |
| 4400002 Gain(Loss)-Sales of Securities | 14,535 | 8,711 |
| 4999000 Unrealized gain/loss | 248,238 | |
| Total Revenue | \$ 774,742 | \$ 461,716 |
| Cost of Goods Sold | | |

| | | |
|---|------------|------------|
| 5000000 Cost of Goods Sold | 29,040 | 25,791 |
| Total Cost of Goods Sold | \$ 29,040 | \$ 25,791 |
| Gross Profit | \$ 745,702 | \$ 435,925 |
| Expenditures | | |
| 5100000 Employee Expense | 85,474 | 83,989 |
| 5200000 Contract Services | 42,067 | 48,292 |
| 5300000 Committee Expense | 57,751 | 53,041 |
| 5301000 Conference Expenses | 97,048 | 241,101 |
| 5358000 Other Conferences | | 10,524 |
| 5360000 Special Programs | 22,144 | 12,348 |
| 5360060 Website/IT Expense | 34,307 | 27,920 |
| 5360590 Pipeline of Light | 4,537 | 8,035 |
| 5361000 Programs UB Shipping | 2,529 | 5,835 |
| 5400000 EC/GC | 172 | 13,974 |
| 5600000 Administrative Expense | 25,582 | 28,898 |
| 5800000 Depreciation and Amortization | 7,880 | |
| 7400010 Taxes - Other Taxes&Filing Fees | 38 | 59 |
| 9999010 Bank Service Charges | 1,671 | 1,918 |
| Purchases | 3,034 | |
| Total Expenditures | \$ 384,235 | \$ 535,932 |
| Net Operating Revenue | \$ 361,467 | -\$100,007 |

BALANCE SHEET AS AT NOVEMBER 30th, 2024

| | |
|-----------------------------|---------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000000 Cash Accounts | 140,937 |
| Total Bank Accounts | 140,937 |
| Accounts Receivable | |
| 1100000 Accounts Receivable | 3,464 |
| Total Accounts Receivable | 3,464 |
| Other Current Assets | |
| 1120 *Inventory Asset | 0 |
| 1200000 Inventory Asset | 39,596 |
| 1299000 Undeposited Funds | 597 |
| 1300000 Prepaid Expenses | 4,729 |
| 1340000 Accrued Interest | 3,264 |
| Total Other Current Assets | 48,186 |
| Total Current Assets | 192,587 |

| | |
|--|------------------|
| Fixed Assets | |
| 1500000 Furniture, Equipment, Software | 0 |
| 1501000 Accum Depreciation-Furn&Equip | 0 |
| Total Fixed Assets | 0 |
| Other Assets | |
| 1700000 Investments | 2,696,851 |
| 1800000 Other Assets | 0 |
| Total Other Assets | 2,696,851 |
| TOTAL ASSETS | 2,889,438 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2010000 Accounts Payable | 0 |
| 2020000 Sales Tax Payable | 0 |
| 2600000 Accrued Expenses | 6,335 |
| Total Accounts Payable | 6,335 |
| Other Current Liabilities | |
| 2000991 Temporary A/P | 0 |
| 2015000 Deferred Income | 0 |
| 2100000 Payroll Liabilities | 0 |
| 2140000 Accrued sales taxes | 0 |
| 2150000 Accrued expenses - other | 0 |
| 2600991 Temporary Accrued Expenses | 0 |
| Colorado State Department of Revenue Payable | 0 |
| Illinois Department of Revenue Payable | 0 |
| Out Of Scope Agency Payable | 0 |
| Sales Tax Agency Payable | 0 |
| Total Other Current Liabilities | 0 |
| Total Current Liabilities | 6,335 |
| Total Liabilities | 6,335 |
| Equity | |
| 3000000 Unrestricted net assets | 2,388,355 |
| 3001000 Opening Bal Equity | 0 |
| 3200000 Temporarily Restrict Net Assets | 18,831 |
| 3900 Retained Earnings | 114,451 |
| Net Revenue | 361,467 |
| Total Equity | 2,883,103 |
| TOTAL LIABILITIES AND EQUITY | 2,889,438 |