



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of AUGUST 31st, 2024**

Hi everyone – here is the update on Fellowship finances as of August 31st, 2024. This report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle without permission. And a thank-you to Geoff for keeping the good records that make these reports possible.

Investments – The following year-to-date summaries are excerpted from the August month end investment advisor reports. At month end the total value of assets held in investments was to about \$2.5 million. Some cash draws from the portfolio have been needed. These are reflected in the portfolio balances. If trends hold, we should meet or exceed our 2024 projections. Our team is working diligently to improve our donor base to ensure long term sustainability.

We greatly appreciate the rare larger gifts, but believe it's critical we expand the base of donors remitting smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading a financial stewardship initiative. Your questions are always welcome. **The Legacy Donor program is an important initiative.** - check it out on the Fellowship website. <https://urantiabook.org/donations>

		THIS PERIOD	THIS YEAR
Opening value		\$1,112,303.93	\$1,054,570.01
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-24,022.21
Securities withdrawn		0.00	0.00
Change in value		32,571.19	114,327.32
Closing value		\$1,144,875.12	\$1,144,875.12

		This Statement	Year to Date
Beginning Balance	\$	592,757.20	\$ 541,088.87
Deposits ⇄	\$	0.00	\$ 0.00
Income	\$	886.43	\$ 8,035.00
Withdrawals ⇄	\$	(25,000.00)	\$ (25,000.00)
Expenses	\$	0.00	\$ (3,346.47)
Change in Value	\$	18,163.57	\$ 66,029.80
Ending Balance	\$	586,807.20	\$ 586,807.20

Beginning Fund Balance		786,675.20
Interest and Dividends		1,274.67
Unrealized Gains (Losses)		10,828.26
Realized Gains (Losses)		986.19
Change in Account Value		13,089.12
Ending Fund Balance		\$799,764.32

IT, Standing Committees and selected other Expenditures
to AUGUST 31st, 2024 with previous year

5200000 Contract Services	2024	2023
5231000 Spanish Reader Services	696	1,320
5241000 IT/Web Consultants		
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	8,874	5,940
5241003 IT Consultant Admin Functions	5,330	13,260
Total 5240000 IT/Web Coordinator	\$ 14,204	\$ 19,200
5241002 Consultant - Communications	10,018	7,403
Total 5241000 IT/Web Consultants	\$ 24,221	\$ 26,603
5250000 Accounting Fees	0	200
5260000 Audit Fees	5,000	5,680
5270000 Legal Fees	1,563	954
Total 5200000 Contract Services	\$ 31,480	\$ 34,757
5300000 Committee Expense		
5300300 Committee-Interfaith		844
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	1,835	2,156
Total 5300400 Committee-Outreach	\$ 1,835	\$ 2,156
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	27,009	19,802
Total 5300500 Committee - Int'l Fell	\$ 27,009	\$ 19,802
5300600 Committee-Education		
5300620 Education - Travel Expense	3,000	
Total 5300600 Committee-Education	\$ 3,000	\$ 0
5300700 Committee - Publications		
5300710 Publictns - Mighty Messenger		8,131
5300730 Publictns - Fellowship Herald	245	
5300740 Publications - Labor	2,065	1,651
5300790 Publications- Miscellaneous	106	750
Total 5300700 Committee - Publications	\$ 2,416	\$ 10,533
5300800 Committee- Finance	576	
5300822 Finance - Shipping/Postage	1,000	130
Total 5300800 Committee- Finance	\$ 1,576	\$ 130
5300950 Committee - YaYA		
5300954 YaYA - Travel	1,650	
5300955 YaYA - Events	1,553	
Total 5300950 Committee - YaYA	\$ 3,203	\$ 0
Total 5300000 Committee Expense	\$ 39,039	\$ 33,464
5301000 Conference Expenses	78,793	303,255
5301701 Store Sales Vendor Commissions		1,451

Total 5301000 Conference Expenses	\$ 78,793	\$ 304,705
5358000 Other Conferences		10,524
5360000 Special Programs		
5360029 ACFW Program - Domestic	1,894	933
5360030 FEF SMF Grants	11,476	9,591
5360033 Womens Fund Grants	1,850	1,000
Total 5360000 Special Programs	\$ 15,220	\$ 11,524
5360060 Website/IT Expense		240
5360040 Spanish Website		3,041
5360050 English Website	10,428	5,745
5360064 Web/IT- Software/Platform Fees	11,163	10,300
5360066 Web/IT- Outsourced Services		688
Total 5360060 Website/IT Expense	\$ 21,591	\$ 20,014
5360590 Pipeline of Light		
5360591 POL - Books	252	63
5360592 POL - Shipping / misc	352	963
5360595 POL - Prison Books		4,062
5360596 POL - Prison Shipping	2,528	2,024
Total 5360590 Pipeline of Light	\$ 3,132	\$ 7,111
5361000 Programs UB Shipping	2,204	4,158

SUMMARY PROFIT AND LOSS TO AUGUST 31st, 2024 with previous year

	Jan - Aug, 2024	Jan - Aug, 2023
Revenue		
4000000 Contributions	77,106	62,357
4100000 Sales	14,423	16,453
4200100 Conference Income	105,497	262,482
4300000 Interest Earned	8,988	48
4350000 Dividends Received	29,855	29,332
4400002 Gain(Loss)-Sales of Securities	10,861	6,564
4999000 Unrealized gain/loss	162,667	
Total Revenue	\$ 409,398	\$ 377,236
Cost of Goods Sold		
5000000 Cost of Goods Sold	20,841	21,309
Total Cost of Goods Sold	\$ 20,841	\$ 21,309
Gross Profit	\$ 388,556	\$ 355,926
Expenditures		
5100000 Employee Expense	61,624	63,819
5200000 Contract Services	31,480	34,757
5300000 Committee Expense	39,039	33,464

5301000 Conference Expenses	78,793	304,705
5358000 Other Conferences		10,524
5360000 Special Programs	15,220	11,524
5360060 Website/IT Expense	21,591	20,014
5360590 Pipeline of Light	3,132	7,111
5361000 Programs UB Shipping	2,204	4,158
5400000 EC/GC	0	12,954
5600000 Administrative Expense	18,032	21,847
7400010 Taxes - Other Taxes&Filing Fees	22	9
9999010 Bank Service Charges	1,332	1,344
Purchases	3,034	
Total Expenditures	\$ 275,503	\$ 526,230
Net Operating Revenue	\$ 113,053	-\$170,304

BALANCE SHEET AS AT AUGUST 31st, 2024

	As of Aug 31, 2024	As of Aug 31, 2023
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	92,154.08	23,153.32
Total Bank Accounts	\$ 92,154.08	\$ 23,153.32
Accounts Receivable		
1100000 Accounts Receivable	2,246.47	2,539.30
Total Accounts Receivable	\$ 2,246.47	\$ 2,539.30
Other Current Assets		
1200000 Inventory Asset	43,225.07	57,274.51
1299000 Undeposited Funds	818.40	536.00
1340000 Accrued Interest	3,780.02	0.00
Total Other Current Assets	\$ 47,823.49	\$ 57,810.51
Total Current Assets	\$ 142,224.04	\$ 83,503.13
Other Assets		
1700000 Investments	2,486,104.80	2,237,775.98
1800000 Other Assets	7,880.10	19,677.16
Total Other Assets	\$ 2,493,984.90	\$ 2,257,453.14
TOTAL ASSETS	\$ 2,636,208.94	\$ 2,340,956.27
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		

2600000 Accrued Expenses	6,335.28	15,144.44
Total Accounts Payable	\$ 6,335.28	\$ 15,144.44
Other Current Liabilities		
Sales Tax Agency Payable	2.89	0.00
Total Other Current Liabilities	\$ 2.89	\$ 0.00
Total Current Liabilities	\$ 6,338.17	\$ 15,144.44
Total Liabilities	\$ 6,338.17	\$ 15,144.44
Equity		
3000000 Unrestricted net assets	2,383,536.16	2,477,236.75
3200000 Temporarily Restrict Net Assets	18,831.00	18,878.73
3900 Retained Earnings	114,450.50	0.00
Net Revenue	113,053.11	-170,303.65
Total Equity	\$ 2,629,870.77	\$ 2,325,811.83
TOTAL LIABILITIES AND EQUITY	\$ 2,636,208.94	\$ 2,340,956.27