



To: EC, GC, and Society Officers  
 From: Brent St. Denis, Treasurer  
 Re: **Treasurer's Report as of June 30<sup>th</sup>, 2024**

Hi everyone – here is the update on Fellowship finances to June 30<sup>th</sup>, 2024. This report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle. And a thank-you to Geoff for keeping the records that make these reports possible.

**Investments** – The following year-to-date summaries are excerpted from the June month end investment advisor reports. At June 30<sup>th</sup>, 2024 the total value of assets held in investments was \$2,439,892 up again modestly month-over-month. It's important that our portfolio base grow to a sustainable level so that we can reduce draws from investments for operations. Donations lag. The Executive Committee and Finance Committee are working diligently to improve our donor base to ensure long term sustainability. **In addition to the greatly appreciated, but very rare larger gifts, we believe it's critical we expand the base of donors remitting smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading a financial stewardship initiative.** Your questions are always welcome. **The Legacy Donor program is another important initiative.** - check it out on the Fellowship website. <https://urantiabook.org/donations>

	THIS PERIOD	THIS YEAR
<b>Opening value</b>	<b>\$1,087,838.39</b>	<b>\$1,054,570.01</b>
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-8,000.00	-15,219.70
Securities withdrawn	0.00	0.00
Change in value	17,032.39	57,520.47

**Closing value** **\$1,096,870.78** **\$1,096,870.78**

	This Statement		Year to Date	
<b>Beginning Balance</b>	\$	<b>550,716.48</b>	\$	<b>541,088.87</b>
Deposits ⇄	\$	0.00	\$	0.00
Income		874.52	\$	3,656.50
Withdrawals ⇄	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	(2,187.47)
Change in Value	\$	18,628.45	\$	27,661.55
<b>Ending Balance</b>	\$	<b>570,219.45</b>	\$	<b>570,219.45</b>

Beginning Fund Balance		730,919.10
Interest and Dividends		10,218.25
Unrealized Gains (Losses)		29,231.51
Realized Gains (Losses)		5,131.15
Administrative Fees		(2,697.98)
Change in Account Value		41,882.93
<b>Ending Fund Balance</b>		<b>\$772,802.03</b>

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**IT, Standing Committees and selected other Expenditures**  
**to June 30<sup>th</sup>, 2024 with previous year**

	Jan - Jun, 2024	Jan - Jun, 2023
<b>5200000 Contract Services</b>		
<b>5231000 Spanish Reader Services</b>	696	1,320
<b>5241000 IT/Web Consultants</b>		
<b>5240000 IT/Web Coordinator</b>		
<b>5241001 IT Consultant Content</b>	7,099	4,320
<b>5241003 IT Consultant Admin Functions</b>	4,095	10,091
<b>Total 5240000 IT/Web Coordinator</b>	<b>\$ 11,194</b>	<b>\$ 14,411</b>
<b>5241002 Consultant - Communications</b>	7,820	4,920
<b>Total 5241000 IT/Web Consultants</b>	<b>\$ 19,014</b>	<b>\$ 19,331</b>
<b>5250000 Accounting Fees</b>	0	
<b>5260000 Audit Fees</b>	5,000	5,680
<b>5270000 Legal Fees</b>	1,250	548
<b>Total 5200000 Contract Services</b>	<b>\$ 25,960</b>	<b>\$ 26,879</b>
<b>5300000 Committee Expense</b>		
<b>5300300 Committee-Interfaith</b>		844
<b>5300400 Committee-Outreach</b>		
<b>5300420 Outreach - Fairs &amp; Expos</b>	145	
<b>Total 5300400 Committee-Outreach</b>	<b>\$ 145</b>	<b>\$ 0</b>
<b>5300500 Committee - Int'l Fell</b>		
<b>5300541 Int'l Fell - Special Projects</b>	14,168	8,475
<b>Total 5300500 Committee - Int'l Fell</b>	<b>\$ 14,168</b>	<b>\$ 8,475</b>
<b>5300700 Committee - Publications</b>		
<b>5300710 Publictns - Mighty Messenger</b>		1,689
<b>5300730 Publictns - Fellowship Herald</b>	245	
<b>5300740 Publications - Labor</b>	1,733	1,051
<b>5300790 Publications- Miscellaneous</b>	106	750
<b>Total 5300700 Committee - Publications</b>	<b>\$ 2,083</b>	<b>\$ 3,490</b>
<b>5300800 Committee- Finance</b>	228	
<b>5300822 Finance - Shipping/Postage</b>	500	1
<b>Total 5300800 Committee- Finance</b>	<b>\$ 728</b>	<b>\$ 1</b>
<b>5300950 Committee - YaYA</b>		
<b>5300955 YaYA - Events</b>	1,300	

<b>Total 5300950 Committee - YaYA</b>	<b>\$ 1,300</b>	<b>\$ 0</b>
<b>Total 5300000 Committee Expense</b>	<b>\$ 18,424</b>	<b>\$ 12,810</b>
<b>5301000 Conference Expenses</b>	22,894	282,898
<b>5358000 Other Conferences</b>		10,524
<b>5360000 Special Programs</b>		
<b>5360029 ACFW Program - Domestic</b>	765	327
<b>5360030 FEF SMF Grants</b>	9,105	7,523
<b>5360033 Womens Fund Grants</b>	1,350	
<b>Total 5360000 Special Programs</b>	<b>\$ 11,220</b>	<b>\$ 7,850</b>
<b>5360060 Website/IT Expense</b>		240
<b>5360040 Spanish Website</b>		3,041
<b>5360050 English Website</b>	6,705	5,685
<b>5360064 Web/IT- Software/Platform Fees</b>	10,187	7,226
<b>Total 5360060 Website/IT Expense</b>	<b>\$ 16,892</b>	<b>\$ 16,192</b>
<b>5360590 Pipeline of Light</b>		
<b>5360591 POL - Books</b>		42
<b>5360592 POL - Shipping / misc</b>	214	716
<b>5360596 POL - Prison Shipping</b>	1,303	1,900
<b>Total 5360590 Pipeline of Light</b>	<b>\$ 1,518</b>	<b>\$ 2,658</b>
<b>5361000 Programs UB Shipping</b>	408	2,870

### **SUMMARY PROFIT AND LOSS TO June 30<sup>th</sup>, 2024 with previous year**

	<b>Jan - Jun, 2024</b>	<b>Jan - Jun, 2023</b>
<b>Revenue</b>		
<b>4000000 Contributions</b>	<b>40,546</b>	<b>43,793</b>
<b>4100000 Sales</b>	<b>9,916</b>	<b>11,297</b>
<b>4200100 Conference Income</b>	<b>68,677</b>	<b>241,873</b>
<b>4300000 Interest Earned</b>	<b>3,719</b>	<b>40</b>
<b>4350000 Dividends Received</b>	<b>19,038</b>	<b>23,576</b>
<b>4400002 Gain(Loss)-Sales of Securities</b>	<b>4,862</b>	<b>2,639</b>
<b>4999000 Unrealized gain/loss</b>	<b>62,691</b>	
<b>Total Revenue</b>	<b>\$ 209,450</b>	<b>\$ 323,218</b>
<b>Cost of Goods Sold</b>		
<b>5000000 Cost of Goods Sold</b>	<b>13,483</b>	<b>14,627</b>
<b>Total Cost of Goods Sold</b>	<b>\$ 13,483</b>	<b>\$ 14,627</b>
<b>Gross Profit</b>	<b>\$ 195,967</b>	<b>\$ 308,591</b>
<b>Expenditures</b>		

5100000 Employee Expense	45,725	48,167
5200000 Contract Services	25,960	26,879
5300000 Committee Expense	18,424	12,810
5301000 Conference Expenses	22,894	282,898
5358000 Other Conferences		10,524
5360000 Special Programs	11,220	7,850
5360060 Website/IT Expense	16,892	16,192
5360590 Pipeline of Light	1,518	2,658
5361000 Programs UB Shipping	408	2,870
5400000 EC/GC	0	12,330
5600000 Administrative Expense	11,099	16,384
7400010 Taxes - Other Taxes&Filing Fees	12	9
9999010 Bank Service Charges	1,059	1,035
Total Expenditures	\$ 155,212	\$ 440,604
Net Operating Revenue	\$ 40,755	-\$ 132,013
Other Expenditures		
Unrealized Gain or Loss	0	0
Total Other Expenditures	\$ 0	\$ 0
Net Other Revenue	\$ 0	\$ 0
Net Revenue	\$ 40,755	-\$ 132,013

### **BALANCE SHEET AS AT June 30<sup>th</sup>, 2024**

	As of Jun 30, 2024	As of Jun 30, 2023
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	85,902	50,163
Total Bank Accounts	85,902	50,163
Accounts Receivable		
1100000 Accounts Receivable	1,581	3,386
Total Accounts Receivable	1,581	3,386
Other Current Assets		
1200000 Inventory Asset	46,424	60,410
1299000 Undeposited Funds	472	1,223
1340000 Accrued Interest	5,183	0
Total Other Current Assets	52,080	61,633
Total Current Assets	139,562	115,182
Other Assets		
1700000 Investments	2,406,150	2,255,918
1800000 Other Assets	7,880	19,677
Total Other Assets	2,414,030	2,275,595

<b>TOTAL ASSETS</b>	<b>2,553,592</b>	<b>2,390,777</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2600000 Accrued Expenses	15,445	9,915
<b>Total Accounts Payable</b>	15,445	9,915
<b>Other Current Liabilities</b>		
<b>Sales Tax Agency Payable</b>	41	0
<b>Total Other Current Liabilities</b>	41	0
<b>Total Current Liabilities</b>	15,487	9,915
<b>Total Liabilities</b>	15,487	9,915
<b>Equity</b>		
3000000 Unrestricted net assets	2,364,069	2,493,996
3200000 Temporarily Restrict Net Assets	18,831	18,879
3900 Retained Earnings	114,451	0
<b>Net Revenue</b>	40,755	-132,013
<b>Total Equity</b>	2,538,105	2,380,862
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,553,592</b>	<b>2,390,777</b>