





To: EC, GC, and Society Officers
 From: Brent St. Denis, Treasurer
 Re: **Treasurer's Report as of May 31st, 2024**

Hi everyone – here is the update on Fellowship finances to May 31st, 2024. This report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle.

Investments – The following year-to-date summaries are excerpted from the May month end investment advisor reports. At May 31st, 2024 the total value of assets held in investments was \$2,398,484 up again modestly month-over-month. It's important that our portfolio base to grow to a sustainable level so that we can reduce draws from investments for operations. Donations lag. The Executive Committee and Finance Committee are working diligently to improve our donor base to ensure long term sustainability. **In addition to the greatly appreciated, but very rare larger gifts, we believe it's critical we expand the base of donors remitting smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading a financial stewardship initiative.** Your questions are always welcome. **The Legacy Donor program is another important initiative.** - check it out on the Fellowship website. <https://urantia-book.org/donations>

		THIS PERIOD		THIS YEAR
Opening value		\$1,053,475.04		\$1,054,570.01
Cash deposited		0.00		0.00
Securities deposited		0.00		0.00
Cash withdrawn		0.00		-7,219.70
Securities withdrawn		0.00		0.00
Change in value		34,363.35		40,488.08
Closing value		\$1,087,838.39		\$1,087,838.39
		This Statement		Year to Date
Beginning Balance	\$	550,716.48	\$	541,088.87
Deposits ⇄	\$	0.00	\$	0.00
Income	\$	874.52	\$	3,656.50
Withdrawals ⇄	RAYMOND JAMES®	0.00	\$	0.00
Expenses	\$	0.00	\$	(2,187.47)
Change in Value	\$	18,628.45	\$	27,661.55
Ending Balance	\$	570,219.45	\$	570,219.45
Beginning Fund Balance				740,426.15
Interest and Dividends				1,215.64
Unrealized Gains (Losses)				20,490.19
Realized Gains (Losses)				(153.26)
Change in Account Value				21,552.57
Ending Fund Balance				\$761,978.72

IT, Standing Committees and selected other Expenditures
to May 31st, 2024

	Jan-May 2024	Jan-May 2023
5200000 Contract Services		
5231000 Spanish Reader Services	696	1,320
5241000 IT/Web Consultants		
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	5,629	3,120
5241003 IT Consultant Admin Functions	3,673	8,044
Total 5240000 IT/Web Coordinator	\$ 9,301	\$ 11,164
5241002 Consultant - Communications	5,767	4,110
Total 5241000 IT/Web Consultants	\$ 15,068	\$ 15,274
5250000 Accounting Fees	0	
5260000 Audit Fees	5,000	5,680
5270000 Legal Fees	1,000	391
Total 5200000 Contract Services	\$ 21,764	\$ 22,664
5300000 Committee Expense		
5300300 Committee-Interfaith		844
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	136	
Total 5300400 Committee-Outreach	\$ 136	\$ 0
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	13,906	5,412
Total 5300500 Committee - Int'l Fell	\$ 13,906	\$ 5,412
5300700 Committee - Publications		
5300730 Publictns - Fellowship Herald	245	
5300740 Publications - Labor	1,584	751
5300790 Publications- Miscellaneous	106	225
Total 5300700 Committee - Publications	\$ 1,935	\$ 976
5300800 Committee- Finance	228	
5300822 Finance - Shipping/Postage	500	0
Total 5300800 Committee- Finance	\$ 728	\$ 0
5300950 Committee - YaYA		
5300955 YaYA - Events	1,300	
Total 5300950 Committee - YaYA	\$ 1,300	\$ 0
Total 5300000 Committee Expense	\$ 18,005	\$ 7,232
5301000 Conference Expenses	12,686	232,088
5358000 Other Conferences		10,524
5360000 Special Programs		
5360029 ACFW Program - Domestic	765	327
5360030 FEF SMF Grants	2,698	7,500
5360033 Womens Fund Grants	850	
Total 5360000 Special Programs	\$ 4,313	\$ 7,827

5360060 Website/IT Expense		
5360040 Spanish Website		2,041
5360050 English Website	4,919	5,685
5360064 Web/IT- Software/Platform Fees	9,289	7,179
Total 5360060 Website/IT Expense	\$ 14,208	\$ 14,905
5360590 Pipeline of Light		
5360591 POL - Books		42
5360592 POL - Shipping / misc	214	642
5360596 POL - Prison Shipping	1,303	1,634
Total 5360590 Pipeline of Light	\$ 1,518	\$ 2,318
5361000 Programs UB Shipping	408	2,575

SUMMARY PROFIT AND LOSS TO May 31st, 2024

	Jan - May, 2024	Jan - May, 2023
Revenue		
4000000 Contributions	34,859	37,469
4100000 Sales	9,034	9,941
4200100 Conference Income	79,097	170,578
4300000 Interest Earned	3,719	30
4350000 Dividends Received	17,823	16,853
4400002 Gain(Loss)-Sales of Securities	5,016	1,851
4999000 Unrealized gain/loss	62,691	
Total Revenue	\$ 212,238	\$ 236,721
Cost of Goods Sold		
5000000 Cost of Goods Sold	12,503	12,802
Total Cost of Goods Sold	\$ 12,503	\$ 12,802
Gross Profit	\$ 199,735	\$ 223,919
Expenditures		
5100000 Employee Expense	41,083	40,340
5200000 Contract Services	21,764	22,664
5300000 Committee Expense	18,005	7,232
5301000 Conference Expenses	12,686	232,088
5358000 Other Conferences		10,524
5360000 Special Programs	4,313	7,827
5360060 Website/IT Expense	14,208	14,905
5360590 Pipeline of Light	1,518	2,318
5361000 Programs UB Shipping	408	2,575
5400000 EC/GC	0	12,521
5600000 Administrative Expense	11,434	14,427
7400010 Taxes - Other Taxes&Filing Fees	12	9

9999010 Bank Service Charges	884	683
Total Expenditures	\$ 126,315	\$ 368,112
Net Operating Revenue	\$ 73,420	\$ -144,193

BALANCE SHEET AS AT MAY 31st, 2024

	As of May 31, 2024	As of May 31, 2023
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	105,527	40,725
Total Bank Accounts	105,527	40,725
Accounts Receivable		
1100000 Accounts Receivable	1,009	2,863
Total Accounts Receivable	1,009	2,863
Other Current Assets		
1200000 Inventory Asset	47,283	61,272
1299000 Undeposited Funds	592	985
1340000 Accrued Interest	5,183	0
Total Other Current Assets	53,059	62,257
Total Current Assets	159,594	105,845
Other Assets		
1700000 Investments	2,385,140	2,155,188
1800000 Other Assets	7,880	19,677
Total Other Assets	2,393,020	2,174,865
TOTAL ASSETS	2,552,614	2,280,710
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	2,334	9,411
Total Accounts Payable	2,334	9,411
Total Current Liabilities	2,334	9,411
Total Liabilities	2,334	9,411
Equity		
3000000 Unrestricted net assets	2,343,578	2,396,613
3200000 Temporarily Restrict Net Assets	18,831	18,879
3900 Retained Earnings	114,451	0
Net Revenue	73,420	-144,193
Total Equity	2,550,280	2,271,299

TOTAL LIABILITIES AND EQUITY	2,552,614	2,280,710
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