




To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of APRIL 30, 2024**

Hi everyone – here is the update on Fellowship finances to April 30th, 2024. This report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle.

Investments – The following year-to-date summaries are excerpted from the April month end investment advisor reports. At April 30th, 2024 the total value of assets held in investments was \$2,327,000 up modestly by less than \$30K from 2023 year-end. We need our portfolio base to grow to a sustainable level so that we can reduce draws from investments for operations. The Executive Committee and Finance Committee are working diligently to improve our donor base to ensure long term sustainability. **In addition to the greatly appreciated but very rare larger gifts we believe it's critical we expand the base of donors remitting smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading a financial stewardship initiative.** Your questions are always welcome. **The Legacy Donor program is another important initiative.** - check it out on the Fellowship website. <https://urantia-book.org/donations>

		THIS PERIOD	THIS YEAR
Opening value		\$1,096,137.25	\$1,054,570.01
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-1,800.81	-7,219.70
Securities withdrawn		0.00	0.00
Change in value		-40,861.40	6,124.73

Closing value	\$1,053,475.04	\$1,053,475.04
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		This Statement		Year to Date	
Beginning Balance	\$	576,154.74	\$	541,088.87	
Deposits ⇄	RAYMOND JAMES®	0.00	\$	0.00	
Income	\$	462.06	\$	2,781.98	
Withdrawals ⇄	\$	0.00	\$	0.00	
Expenses	\$	(1,134.30)	\$	(2,187.47)	
Change in Value	\$	(24,766.02)	\$	9,033.10	
Ending Balance	\$	550,716.48	\$	550,716.48	

Beginning Fund Balance		730,919.10
Interest and Dividends		4,898.37
Unrealized Gains (Losses)	<div>KANSAS CITY CF</div>	12,061.62
Realized Gains (Losses)		4,024.38
Administrative Fees		(1,613.46)
Change in Account Value		19,370.91
Ending Fund Balance		\$750,290.01

IT, Standing Committees and selected other Expenditures
to April 30th, 2024

	APRIL 30, 2024	APRIL 30, 2023
5231000 Spanish Reader Services	696	1,320
5241000 IT/Web Consultants		
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	4,789	2,580
5241003 IT Consultant Admin Functions	2,795	6,045
Total 5240000 IT/Web Coordinator	7,584	8,625
5241002 Consultant - Communications	2,589	3,125
Total 5241000 IT/Web Consultants	10,173	11,750
5250000 Accounting Fees	-	
5260000 Audit Fees	5,000	5,000
5270000 Legal Fees		391
Total 5200000 Contract Services	15,869	18,461
5300000 Committee Expense		
5300300 Committee-Interfaith		844
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	-	
Total 5300400 Committee-Outreach	-	-
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	9,411	4,961
Total 5300500 Committee - Int'l Fell	9,411	4,961
5300700 Committee - Publications		
5300730 Publictns - Fellowship Herald	245	
5300740 Publications - Labor	1,348	751
5300790 Publications- Miscellaneous	106	
Total 5300700 Committee - Publications	1,698	751
5300800 Committee- Finance	228	
5300822 Finance - Shipping/Postage		-
Total 5300800 Committee- Finance	228	-
5300950 Committee - YaYA		
5300955 YaYA - Events	1,300	
Total 5300950 Committee - YaYA	1,300	-
Total 5300000 Committee Expense	12,638	6,556
5301000 Conference Expenses	5,863	186,971
5358000 Other Conferences		10,335
5360000 Special Programs		
5360029 ACFW Program - Domestic	765	327
5360030 FEF SMF Grants	2,698	
5360033 Women's Fund Grants	850	
Total 5360000 Special Programs	4,313	327
5360060 Website/IT Expense		
5360040 Spanish Website		2,041
5360050 English Website	4,814	5,655
5360064 Web/IT- Software/Platform Fees	8,236	6,167
Total 5360060 Website/IT Expense	13,050	13,863
5360590 Pipeline of Light		
5360591 POL - Books		22
5360592 POL - Shipping / misc	186	276
5360596 POL - Prison Shipping	992	1,426
Total 5360590 Pipeline of Light	1,178	1,724
5361000 Programs UB Shipping	408	2,575

SUMMARY PROFIT AND LOSS TO APRIL 30th, 2024

	Jan - Apr, 2024	Jan - Apr, 2023
4000000 Contributions	23,245	29,960
4100000 Sales	6,758	9,260
4200100 Conference Income	37,932	123,718
4300000 Interest Earned	392	22
4350000 Dividends Received	14,988	13,705
4400002 Gain(Loss)-Sales of Securities	4,024	1,797
4999000 Unrealized gain/loss	15,612	
Total Revenue	102,951	178,461
Cost of Goods Sold		
5000000 Cost of Goods Sold	10,015	11,482
Total Cost of Goods Sold	10,015	11,482
Gross Profit	92,935	166,979
Expenditures		
5100000 Employee Expense	29,825	32,514
5200000 Contract Services	15,869	18,461
5300000 Committee Expense	12,638	6,556
5301000 Conference Expenses	5,863	186,971
5358000 Other Conferences		10,335
5360000 Special Programs	4,313	327
5360060 Website/IT Expense	13,050	13,863
5360590 Pipeline of Light	1,178	1,724
5361000 Programs UB Shipping	408	2,575
5400000 EC/GC	-	12,521
5600000 Administrative Expense	10,155	11,566
7400010 Taxes - Other Taxes&Filing Fees	12	9
9999010 Bank Service Charges	686	527
Total Expenditures	93,998	297,948
Net Operating Revenue	- 1,063	- 130,969
Other Expenditures		
Unrealized Gain or Loss	-	-
Total Other Expenditures	-	-
Net Other Revenue	-	-
Net Revenue	-\$1,062.59	-\$130,968.66

BALANCE SHEET AS AT APRIL 30, 2024

	At Apr 30, 2024	At Apr 30, 2023
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	77,698.29	54,817.45

Total Bank Accounts	\$ 77,698.29	\$ 54,817.45
Accounts Receivable		
1100000 Accounts Receivable	2,184.21	3,819.09
Total Accounts Receivable	\$ 2,184.21	\$ 3,819.09
Other Current Assets		
1200000 Inventory Asset	48,378.61	61,660.87
1299000 Undeposited Funds	360.00	497.50
1340000 Accrued Interest	6,944.17	0.00
Total Other Current Assets	\$ 55,682.78	\$ 62,158.37
Total Current Assets	\$ 135,565.28	\$ 120,794.91
Other Assets		
1700000 Investments	2,357,218.00	2,206,420.63
1800000 Other Assets	7,880.10	19,677.16
Total Other Assets	\$ 2,365,098.10	\$ 2,226,097.79
TOTAL ASSETS	\$ 2,500,663.38	\$ 2,346,892.70
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	2,333.82	10,501.56
Total Accounts Payable	\$ 2,333.82	\$ 10,501.56
Total Current Liabilities	\$ 2,333.82	\$ 10,501.56
Total Liabilities	\$ 2,333.82	\$ 10,501.56
Equity		
3000000 Unrestricted net assets	2,366,110.65	2,448,481.07
3200000 Temporarily Restrict Net Assets	18,831.00	18,878.73
3900 Retained Earnings	114,450.50	0.00
Net Revenue	-\$1,062.59	-\$130,968.66
Total Equity	\$ 2,498,329.56	\$ 2,336,391.14
TOTAL LIABILITIES AND EQUITY	\$ 2,500,663.38	\$ 2,346,892.70