



THE URANTIA BOOK FELLOWSHIP

EXPANDING SPIRITUAL AWARENESS

To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: Treasurer's Report as of **MARCH 31st, 2024**

Hi everyone – here is the update on Fellowship finances to February 29th, 2024. This report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle without permission. Just contact me about this if needed.

Investments – The following year-to-date summaries are excerpted from the March month end investment advisor reports. At March 31, 2024 the total value of assets held in investments was \$2,434,208 up about \$75K from 2023 year-end. It's a good start to 2024 but early March is proving to be an up-and-down period. We need our portfolio base to grow to a sustainable level so that we can reduce draws from investments for operations. The Executive Committee and Finance Committee are working diligently to improve our donor base to ensure long term sustainability. **In addition to the greatly appreciated but very rare larger gifts we believe it's critical we expand the base of donors remitting smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading the charge.** Your questions are always welcome. **The Legacy Donor program is another important initiative.** - check it out on the Fellowship website. <https://urantiabook.org/donations>

		THIS PERIOD	THIS YEAR
Opening value		\$1,079,570.42	\$1,054,570.01
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-5,418.89
Securities withdrawn		0.00	0.00
Change in value		16,566.83	46,986.13
Closing value		\$1,096,137.25	\$1,096,137.25
		This Statement	Year to Date
Beginning Balance	\$	568,983.56	\$ 541,088.87
Deposits ✧	\$	0.00	\$ 0.00
Income	\$	886.85	\$ 2,319.92
Withdrawals ✧	\$	0.00	\$ 0.00
Expenses	\$	0.00	\$ (1,053.17)
Change in Value	\$	6,284.33	\$ 33,799.12
Ending Balance	\$	576,154.74	\$ 576,154.74

Beginning Fund Balance		730,919.10
Interest and Dividends		4,898.37
Unrealized Gains (Losses)	KANSAS CITY COMM FDN	23,144.32
Realized Gains (Losses)		4,024.38
Administrative Fees		(1,069.51)
Change in Account Value		30,997.56
Ending Fund Balance		\$761,916.66

IT, Standing Committees and selected other Expenditures
to MARCH 31, 2024

5200000 Contract Services		
5231000 Spanish Reader Services		1,320
5241000 IT/Web Consultants		
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	3,506	1,800
5241003 IT Consultant Admin Functions	2,194	4,615
Total 5240000 IT/Web Coordinator	\$ 5,700	\$ 6,415
5241002 Consultant - Communications	1,551	2,707
Total 5241000 IT/Web Consultants	\$ 7,251	\$ 9,122
5250000 Accounting Fees	0	
5260000 Audit Fees		5,000
5270000 Legal Fees		391
Total 5200000 Contract Services	\$ 7,251	\$ 15,833
5300000 Committee Expense		
5300300 Committee-Interfaith		844
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	0	
Total 5300400 Committee-Outreach	\$ 0	\$ 0
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	5,057	4,871
Total 5300500 Committee - Int'l Fell	\$ 5,057	\$ 4,871
5300700 Committee - Publications		
5300730 Publications - Fellowship Herald	245	
5300740 Publications - Labor	963	541
5300790 Publications- Miscellaneous	106	
Total 5300700 Committee - Publications	\$ 1,313	\$ 541
5300800 Committee- Finance	228	
5300822 Finance - Shipping/Postage		0
Total 5300800 Committee- Finance	\$ 228	\$ 0
Total 5300000 Committee Expense	\$ 6,599	\$ 6,256
5301000 Conference Expenses	4,738	125,170
5358000 Other Conferences		10,335
5360000 Special Programs		
5360029 ACFW Program - Domestic	615	
Total 5360000 Special Programs	\$ 615	\$ 0
5360060 Website/IT Expense		
5360040 Spanish Website		1,041
5360050 English Website	4,785	5,625
5360064 Web/IT- Software/Platform Fees	7,656	5,541
Total 5360060 Website/IT Expense	\$ 12,441	\$ 12,207

5360590 Pipeline of Light		
5360591 POL - Books		22
5360592 POL - Shipping / misc	115	276
5360596 POL - Prison Shipping	341	1,034
Total 5360590 Pipeline of Light	\$ 456	\$ 1,332
5361000 Programs UB Shipping		2,671

SUMMARY PROFIT AND LOSS TO MARCH 31st, 2024

	Jan - Mar, 2024	Jan - Mar, 2023
Revenue		
4000000 Contributions	16,376	21,787
4100000 Sales	3,770	6,619
4200100 Conference Income	24,403	101,693
4300000 Interest Earned	382	14
4350000 Dividends Received	6,169	10,977
4400002 Gain(Loss)-Sales of Securities	-345	1,483
4999000 Unrealized gain/loss	59,712	
Total Revenue	\$ 110,467	\$ 142,575
Cost of Goods Sold		
5000000 Cost of Goods Sold	4,774	8,330
Total Cost of Goods Sold	\$ 4,774	\$ 8,330
Gross Profit	\$ 105,693	\$ 134,245
Expenditures		
5100000 Employee Expense	16,540	21,380
5200000 Contract Services	7,251	15,833
5300000 Committee Expense	6,599	6,256
5301000 Conference Expenses	4,738	125,170
5358000 Other Conferences		10,335
5360000 Special Programs	615	
5360060 Website/IT Expense	12,441	12,207
5360590 Pipeline of Light	456	1,332
5361000 Programs UB Shipping		2,671
5400000 EC/GC	0	9,782
5600000 Administrative Expense	4,788	7,055
7400010 Taxes - Other Taxes&Filing Fees	12	9
9999010 Bank Service Charges	420	388
Total Expenditures	\$ 53,860	\$ 212,417
Net Operating Revenue	\$ 51,833	-\$ 78,172

BALANCE SHEET AS AT MARCH 31, 2024

ASSETS		
Current Assets		
Bank Accounts	91,689	115,265
1000000 Cash Accounts	91,689	115,265
Total Bank Accounts		
Accounts Receivable	1,027	1,553
1100000 Accounts Receivable	1,027	1,553
Total Accounts Receivable		
Other Current Assets	50,852	63,096
1200000 Inventory Asset	163	713
1299000 Undeposited Funds	4,660	0
1340000 Accrued Interest	55,675	63,809
Total Other Current Assets	148,392	180,627
Total Current Assets		
Other Assets	2,374,936	2,170,096
1700000 Investments	7,880	19,677
1800000 Other Assets	2,382,817	2,189,773
Total Other Assets	2,531,208	2,370,400
TOTAL ASSETS		
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	1,000	16,690
2600000 Accrued Expenses	1,000	16,690
Total Accounts Payable	1,000	16,690
Total Current Liabilities	1,000	16,690
Total Liabilities		
Equity	2,344,661	2,413,003
3000000 Unrestricted net assets	18,831	18,879
3200000 Temporarily Restrict Net Assets	114,884	0
3900 Retained Earnings	51,833	-\$78,172
Net Revenue	2,530,208	2,353,710
Total Equity	2,531,208	2,370,400
TOTAL LIABILITIES AND EQUITY	2,531,208	2,370,400