



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: Treasurer's Report as of **FEBRUARY 29th, 2024**

Hi everyone – here is the update on Fellowship finances to February 29th, 2024. This report is sent to you as **CONFIDENTIAL** to the UBF General Council and Society leadership. Please do not share beyond your leadership circle without permission. Just contact me about this if needed.

Investments – The following year-to-date summaries are excerpted from the February month end investment advisor reports. At February 29th the total value of assets held in investments was \$2,396,060 up about \$69K from 2023 year-end. It's a good start to 2024 but we need our portfolio base to grow to a sustainable level so that we can reduce draws from investments for operations. The Executive Committee and Finance Committee are working diligently to improve our donor base to ensure long term sustainability. **In addition to the greatly appreciated but very rare larger gifts we believe it's critical we expand the base of donors remitting smaller but important monthly amounts of \$5/mo or \$10/mo or \$20/mo or \$30/mo or more by auto-debit as an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading the charge.** Your questions are always welcome. **The Legacy Donor program is another important initiative.** - check it out on the Fellowship website. <https://urantia-book.org/donations>

Progress summary

		THIS PERIOD	THIS YEAR
Opening value		\$1,059,696.48	\$1,054,570.01
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-5,418.89
Securities withdrawn		0.00	0.00
Change in value		19,873.94	30,419.30
Closing value		\$1,079,570.42	\$1,079,570.42

		This Statement	Year to Date
Beginning Balance	\$	555,991.30	\$ 541,088.87
Deposits ✧	\$	0.00	\$ 0.00
Income	\$	873.77	\$ 1,433.07
Withdrawals ✧	\$	0.00	\$ 0.00
Expenses	\$	0.00	\$ (1,053.17)
Change in Value	\$	12,118.49	\$ 27,514.79
Ending Balance	\$	568,983.56	\$ 568,983.56

Beginning Fund Balance		730,919.10
Interest and Dividends		1,930.72
Unrealized Gains (Losses)		14,324.41
Realized Gains (Losses)		956.62
Administrative Fees		(532.72)
Change in Account Value		16,679.03
Ending Fund Balance		\$747,598.13

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IT, Standing Committees and selected other Expenditures
to FEBRUARY 29th, 2024

	Jan - Feb, 2024	Jan - Feb, 2023
5241000 IT/Web Consultants		
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	1,783	840
5241003 IT Consultant Admin Functions	1,641	2,373
Total 5240000 IT/Web Coordinator	\$ 3,424	\$ 3,213
5241002 Consultant - Communications	1,551	1,316
Total 5241000 IT/Web Consultants	\$ 4,975	\$ 4,528
5360000 Special Programs		
5360029 ACFW Program - Domestic	615	
Total 5360000 Special Programs	\$ 615	\$ 0
5360060 Website/IT Expense		
5360040 Spanish Website		1,041
5360050 English Website	3,210	5,625
5360064 Web/IT- Software/Platform Fees	2,886	4,641
Total 5360060 Website/IT Expense	\$ 6,096	\$ 11,307
5360590 Pipeline of Light		
5360591 POL - Books		22
5360592 POL - Shipping / misc	115	188
5360596 POL - Prison Shipping	148	484
Total 5360590 Pipeline of Light	\$ 263	\$ 694
5361000 Programs UB Shipping		1,658

	Jan - Feb, 2024	Jan - Feb, 2023
5300000 Committee Expense		
5300300 Committee-Interfaith		844
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	0	
Total 5300400 Committee-Outreach	\$ 0	\$ 0
5300500 Committee - Int'l Fell		
5300541 Int'l Fell - Special Projects	4,057	
Total 5300500 Committee - Int'l Fell	\$ 4,057	\$ 0
5300700 Committee - Publications		
5300730 Publictns - Fellowship Herald	245	
5300740 Publications - Labor	963	166
5300790 Publications- Miscellaneous	106	
Total 5300700 Committee - Publications	\$ 1,313	\$ 166
5300800 Committee- Finance	228	
5300822 Finance - Shipping/Postage		0

Total 5300800 Committee- Finance	\$ 228	\$ 0
Total 5300000 Committee Expense	\$ 5,599	\$ 1,010

SUMMARY PROFIT AND LOSS TO FEBRUARY 29th, 2024

	Jan - Feb, 2024	Jan - Feb, 2023
Revenue		
4000000 Contributions	11,511	15,604
4100000 Sales	3,124	3,990
4200100 Conference Income	21,403	62,637
4300000 Interest Earned	382	8
4350000 Dividends Received	6,169	5,138
4400002 Gain(Loss)-Sales of Securities	-345	651
Total Revenue	\$ 42,244	\$ 88,028
Cost of Goods Sold		
5000000 Cost of Goods Sold	2,956	5,864
Total Cost of Goods Sold	\$ 2,956	\$ 5,864
Gross Profit	\$ 39,288	\$ 82,164
Expenditures		
5100000 Employee Expense	9,924	13,554
5200000 Contract Services	4,975	4,913
5300000 Committee Expense	5,599	1,010
5301000 Conference Expenses		124,870
5358000 Other Conferences		10,335
5360000 Special Programs	615	
5360060 Website/IT Expense	6,096	11,307
5360590 Pipeline of Light	263	694
5361000 Programs UB Shipping		1,658
5400000 EC/GC	0	178
5600000 Administrative Expense	4,521	5,546
7400010 Taxes - Other Taxes&Filing Fees	12	9
9999010 Bank Service Charges	291	254
Total Expenditures	\$ 32,296	\$ 174,327
Net Operating Revenue	\$ 6,992	-\$92,163.04

BALANCE SHEET AS AT JANUARY 31, 2024

	As of Feb 29, 2024	As of Feb 28, 2023
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	107,673	93,144

Total Bank Accounts	107,673	93,144
Accounts Receivable		
1100000 Accounts Receivable	381	1,341
Total Accounts Receivable	381	1,341
Other Current Assets		
1200000 Inventory Asset	51,373	64,006
1299000 Undeposited Funds	395	218
1300000 Prepaid Expenses	7,396	0
1340000 Accrued Interest	4,660	0
Total Other Current Assets	63,824	64,223
Total Current Assets	171,878	158,708
Other Assets		
1700000 Investments	2,374,936	2,112,829
1800000 Other Assets	19,677	19,677
Total Other Assets	2,394,614	2,132,506
TOTAL ASSETS	2,566,492	2,291,215
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	9,615	5,662
Total Accounts Payable	9,615	5,662
Other Current Liabilities		
2150000 Accrued expenses - other	0	400
Total Other Current Liabilities	0	400
Total Current Liabilities	9,615	6,062
Total Liabilities	9,615	6,062
Equity		
3000000 Unrestricted net assets	2,774,733	2,532,956
3200000 Temporarily Restrict Net Assets	6,101	6,101
3900 Retained Earnings	-230,950	-161,741
Net Revenue	6,992	-92,163
Total Equity	2,556,877	2,285,153
TOTAL LIABILITIES AND EQUITY	2,566,492	2,291,215