



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of January 31, 2024**

Hi everyone – here is the update on Fellowship finances to JANUARY 31, 2024. **Please note SINCE THE 2024 ACCOUNTING YEAR HAS JUST STARTED THE JANUARY 31 FINANCIAL STATEMENT FIGURES MAY NOT INCLUDE IMPORTANT YEAREND adjustments.**

Investments – The following summaries are excerpted from the January month end investment advisor reports. At January 31 the total value of assets held in investments was \$2,354,867 up about \$35K from 2023 year-end. It's a good start to 2024 but because we want to allow our portfolio base to grow to a sustainable level and to reduce draws from investments for operations the Executive Committee and Finance Committee are working diligently to improve our donor base to ensure long term sustainability. **We believe that expanding the base of donors remitting modest monthly amounts of \$5 or \$10 or \$20 or \$30 or more by auto-debit is an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading the charge.** Your questions are always welcome. The Legacy Donor program is another important initiative. - check it out on the Fellowship website. The portfolio summaries below are year-to-date.

		THIS PERIOD	THIS YEAR
Opening value		\$1,054,570.01	\$1,054,570.01
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-5,418.89	-5,418.89
Securities withdrawn		0.00	0.00
Change in value		10,545.36	10,545.36
Closing value		\$1,059,696.48	\$1,059,696.48

		This Statement	Year to Date
Beginning Balance	\$	541,088.87	\$ 541,088.87
Deposits ⇄	\$	0.00	\$ 0.00
Income	\$	559.30	\$ 559.30
Withdrawals ⇄	\$	0.00	\$ 0.00
Expenses	\$	(1,053.17)	\$ (1,053.17)
Change in Value	\$	15,396.30	\$ 15,396.30
Ending Balance	\$	555,991.30	\$ 555,991.30

Beginning Fund Balance		730,919.10
Interest and Dividends		887.28
Unrealized Gains (Losses)		7,718.42
Realized Gains (Losses)		(345.42)
Change in Account Value		8,260.28
Ending Fund Balance		\$739,179.38

IT, Standing Committees and selected other Expenditures
to JANUARY 31, 2024

	JANUARY 2024	JANUARY 2023
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	390	
5241003 IT Consultant Admin Functions	878	
Total 5240000 IT/Web Coordinator	\$ 1,268	\$ 0
5241002 Consultant - Communications		255
Total 5241000 IT/Web Consultants	\$ 1,268	\$ 255
Total 5200000 Contract Services	\$ 1,268	\$ 255
5300000 Committee Expense		
5300300 Committee-Interfaith		844
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	0	
Total 5300400 Committee-Outreach	\$ 0	\$ 0
5300700 Committee - Publications		
5300740 Publications - Labor	394	
Total 5300700 Committee - Publications	\$ 394	\$ 0
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage		0
Total 5300800 Committee- Finance	\$ 0	\$ 0
Total 5300000 Committee Expense	\$ 394	\$ 844

SUMMARY PROFIT AND LOSS TO JANUARY 31, 2024

	Jan 2024	Jan-23
Revenue		
4000000 Contributions	4,680	4,890
4100000 Sales	524	2,626
4200100 Conference Income		47,920
4300000 Interest Earned		4
4350000 Dividends Received		2,354
4400002 Gain(Loss)-Sales of Securities		-101
Total Revenue	\$ 5,203	\$ 57,693
Cost of Goods Sold		
5000000 Cost of Goods Sold	1,532	3,711
Total Cost of Goods Sold	\$ 1,532	\$ 3,711
Gross Profit	\$ 3,671	\$ 53,982
Expenditures		
5100000 Employee Expense	4,579	9,036
5200000 Contract Services	1,268	255
5300000 Committee Expense	394	844
5301000 Conference Expenses		62,768

	Jan 2024	Jan-23
5358000 Other Conferences		10,335
5360060 Website/IT Expense	343	9,673
5360590 Pipeline of Light	148	423
5400000 EC/GC		777
5600000 Administrative Expense	224	3,529
7400010 Taxes - Other Taxes&Filing Fees		9
9999010 Bank Service Charges	151	117
Total Expenditures	\$ 7,106	\$ 97,765
Net Operating Revenue	-\$3,434	-\$43,783.28

BALANCE SHEET AS AT JANUARY 31, 2024

	As of Jan 31, 2024	As of Jan 31, 2023
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	88,924.98	142,092.99
Total Bank Accounts	\$ 88,924.98	\$ 142,092.99
Accounts Receivable		
1100000 Accounts Receivable	376.93	1,645.80
Total Accounts Receivable	\$ 376.93	\$ 1,645.80
Other Current Assets		
1200000 Inventory Asset	52,666.23	64,831.47
1299000 Undeposited Funds	177.50	0.00
1300000 Prepaid Expenses	7,395.50	0.00
1340000 Accrued Interest	485.54	0.00
Total Other Current Assets	\$ 60,724.77	\$ 64,831.47
Total Current Assets	\$ 150,026.68	\$ 208,570.26
Other Assets		
1700000 Investments	2,296,347.75	2,182,586.36
1800000 Other Assets	19,677.16	19,677.16
Total Other Assets	\$ 2,316,024.91	\$ 2,202,263.52
TOTAL ASSETS	\$ 2,466,051.59	\$ 2,410,833.78
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	586.07	5,991.84
Total Accounts Payable	\$ 586.07	\$ 5,991.84
Other Current Liabilities		
2150000 Accrued expenses - other	0.00	400.00

	Jan 2024	Jan-23
Total Other Current Liabilities	\$ 0.00	\$ 400.00
Total Current Liabilities	\$ 586.07	\$ 6,391.84
Total Liabilities	\$ 586.07	\$ 6,391.84
Equity		
3000000 Unrestricted net assets	2,693,702.88	2,603,864.58
3200000 Temporarily Restrict Net Assets	6,101.45	6,101.45
3900 Retained Earnings	-230,904.46	-161,740.81
Net Revenue	-\$3,434.35	-\$43,783.28
Total Equity	\$ 2,465,465.52	\$ 2,404,441.94
TOTAL LIABILITIES AND EQUITY	\$ 2,466,051.59	\$ 2,410,833.78