



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of DECEMBER 31st, 2023**

Hi everyone – here is the update on Fellowship finances to DECEMBER 31st, 2023. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. At year-end the total value of assets held in investments was 2,320,084, up by about \$210,000 since Dec 31/22 after \$30,000 in 2023 draws for operations. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. **We believe that expanding the base of donors remitting modest monthly amounts of \$10 or more by auto-debit is an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading the charge.** Your questions on these reports are always welcome. The Legacy Donor program is another important initiative. - check it out on the Fellowship website. The portfolio summaries below are year-to-date.

		THIS PERIOD	THIS YEAR
Opening value		\$1,020,210.95	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-20,635.16
Securities withdrawn		0.00	0.00
Change in value		34,359.06	89,108.40
Closing value		\$1,054,570.01	\$1,054,570.01

		This Statement		Year to Date	
Beginning Balance	\$	503,662.89	\$	478,272.46	
Deposits ✧	\$	0.00	\$	0.00	
Income	\$	2,020.75	\$	11,249.28	
Withdrawals ✧	\$	0.00	\$	(10,000.00)	
Expenses	\$	0.00	\$	(3,866.62)	
Change in Value	\$	35,405.23	\$	65,433.75	
Ending Balance	\$	541,088.87	\$	541,088.87	

Beginning Fund Balance		644,306.38
Interest and Dividends		14,186.90
Unrealized Gains (Losses)	<div>KANSAS CITY COMM FDN</div>	66,031.67
Realized Gains (Losses)		5,470.34
Administrative Fees		(5,569.88)
Change in Account Value		80,119.03
Ending Fund Balance		\$724,425.41

**IT, Standing Committees and selected other Expenditures
to DECEMBER 31st, 2023**

	Jan - Dec, 2023	Jan - Dec, 2022
5200000 Contract Services		
5231000 Spanish Reader Services	2,432	
5241000 IT/Web Consultants	2,243	
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	8,910	12,369
5241003 IT Consultant Admin Functions	17,453	21,548
Total 5240000 IT/Web Coordinator	\$ 26,363	\$ 33,916
5241002 Consultant - Communications	13,530	1,341
Total 5241000 IT/Web Consultants	\$ 42,135	\$ 35,257
5300000 Committee Expense		
5300050 - Committee-Family Life	688	325
5300200 Committee-Membership		
5300230 Membership-Travel Expenses	2,982	
Total 5300200 Committee-Membership	\$ 2,982	\$ 0
5300300 Committee-Interfaith	844	
5300330 Interfaith - Travel Expense		921
5300340 Interfaith - Events & Projects	500	5,201
5300345 Interfaith - Printing		77
Total 5300300 Committee-Interfaith	\$ 1,344	\$ 6,199
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	3,246	5,724
5300430 Outreach - Programs	399	
5300440 Outreach - Multi-Media Projects		399
5300460 Outreach - Books & Supplies		830
Total 5300400 Committee-Outreach	\$ 3,645	\$ 6,953
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		4,981
5300541 Int'l Fell - Special Projects	31,187	25,314
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		598
Total 5300500 Committee - Int'l Fell	\$ 31,187	\$ 32,302
5300600 Committee-Education		
5300620 Education - Travel Expense	3,146	
5300640 Education - Printing	1,000	
Total 5300600 Committee-Education	\$ 4,146	\$ 0

5300700 Committee - Publications		
5300710 Publictns - Mighty Messenger	8,131	1,825
5300720 Publications - Postage		2,032
5300730 Publictns - Fellowship Herald	24	4,925
5300740 Publications - Labor	3,573	2,751
5300790 Publications- Miscellaneous	750	
Total 5300700 Committee - Publications	\$ 12,478	\$ 11,534
5300800 Committee- Finance	4,271	2,000
5300822 Finance - Shipping/Postage	4,822	2,469
5300823 Finance - Handling	14	
5300826 Finance - Special Project		795
Total 5300800 Committee- Finance	\$ 9,107	\$ 5,264
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		436
5300958 YaYA - Family Life Work		945
Total 5300950 Committee - YaYA	\$ 0	\$ 1,381
Total 5300000 Committee Expense	\$ 65,577	\$ 63,958

SUMMARY PROFIT AND LOSS TO DECEMBER 31st, 2023

	Jan - Dec 2023	Jan - Dec 2022
Revenue		
4000000 Contributions	179,562	296,475
4100000 Sales	22,845	29,480
4200100 Conference Income	266,818	83,943
4207902	895	
4300000 Interest Earned	1,562	660
4350000 Dividends Received	47,085	45,883
4400000 Miscellaneous Income	473,003	463,248
4400002 Gain(Loss)-Sales of Securities	8,711	34,197
Total Revenue	\$ 1,000,481	\$ 953,887
Cost of Goods Sold		
5000000 Cost of Goods Sold	30,575	33,983
Inventory Shrinkage		387
Total Cost of Goods Sold	\$ 30,575	\$ 34,370
Gross Profit	\$ 969,906	\$ 919,517
Expenditures		
4000001 Reconciliation Discrepancies		2,116
5100000 Employee Expense	97,600	242,207
5200000 Contract Services	57,749	56,622
5300000 Committee Expense	65,577	63,958
5301000 Conference Expenses	241,101	83,532

5358000 Other Conferences	10,524	
5360000 Special Programs	12,902	53,610
5360060 Website/IT Expense	30,947	22,899
5360590 Pipeline of Light	10,966	17,039
5361000 Programs UB Shipping	4,428	9,907
5390000 Other Program Expense	473,003	463,248
5400000 EC/GC	14,258	10,247
5600000 Administrative Expense	29,240	43,664
5800000 Depreciation and Amortization		10,507
5950000 Loss And Disposal Of Assets		1,402
7400010 Taxes - Other Taxes&Filing Fees	84	280
9999010 Bank Service Charges	2,084	20
Total Expenditures	\$ 1,050,462	\$ 1,081,257
Net Operating Revenue	- 80,556	- 161,741

BALANCE SHEET AS OF DECEMBER 31st, 2023

	Dec 31, 2023	31-Dec-22
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	88,567	145,454
Total Bank Accounts	\$ 88,567	\$ 145,454
Accounts Receivable		
1100000 Accounts Receivable	1,050	961
Total Accounts Receivable	\$ 1,050	\$ 961
Other Current Assets		
1200000 Inventory Asset	53,185	66,434
1299000 Undeposited Funds	173	264
1300000 Prepaid Expenses	7,396	79,900
1340000 Accrued Interest	486	
Total Other Current Assets	\$ 61,239	\$ 146,597
Total Current Assets	\$ 150,856	\$ 293,012
Other Assets		
1700000 Investments	2,296,348	2,097,557
1800000 Other Assets	19,677	19,677
Total Other Assets	\$ 2,316,025	\$ 2,117,234
TOTAL ASSETS	\$ 2,466,881	\$ 2,410,246
LIABILITIES AND EQUITY		
Liabilities		

Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	9,373	10,755
Total Accounts Payable	\$ 9,373	\$ 10,755
Other Current Liabilities		
2015000 Deferred Income	0	28,536
2100000 Payroll Liabilities	0	3,376
2150000 Accrued expenses - other	0	4,088
Total Other Current Liabilities	\$ 0	\$ 35,999
Total Current Liabilities	\$ 9,373	\$ 46,754
Total Liabilities	\$ 9,373	\$ 46,754
Equity		
3000000 Unrestricted net assets	2,693,703	2,519,131
3200000 Temporarily Restrict Net Assets	6,101	6,101
3900 Retained Earnings	-161,741	0
Net Revenue	-80,556	-161,741
Total Equity	\$ 2,457,508	\$ 2,363,492
TOTAL LIABILITIES AND EQUITY	\$ 2,466,881	\$ 2,410,246