



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of NOVEMBER 30, 2023**

Hi everyone – here is the update on Fellowship finances to **NOVEMBER 30, 2023**. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing (December 7th) the total value of assets held in investments totals \$2.25 million up about \$170K before draws of \$30K or operations since Dec 31/22. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. The long-term goal is to permit the portfolio to grow because we want sustaining donations to cover operations. Your questions on these reports are always welcome. The Legacy Donor program is another important initiative. - check it out on the Fellowship website. The portfolio summaries below are year-to-date.

	THIS PERIOD	THIS YEAR
Opening value	\$952,376.15	\$986,096.77
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-20,635.16
Securities withdrawn	0.00	0.00
Change in value	67,834.80	54,749.34
Closing value	\$1,020,210.95	\$1,020,210.95

		This Statement	Year to Date
Beginning Balance	\$	492,077.50	\$ 478,272.46
Deposits	\$	0.00	\$ 0.00
Income		663.38	\$ 9,228.53
Withdrawals ↗		0.00	\$ (10,000.00)
Expenses		0.00	\$ (3,866.62)
Change in Value		10,922.01	\$ 30,028.52
Ending Balance	\$	503,662.89	\$ 503,662.89

Beginning Fund Balance	644,306.38
Interest and Dividends	14,186.90
Unrealized Gains (Losses)	45,995.10
Realized Gains (Losses)	5,470.34
Administrative Fees	(5,060.67)
Change in Account Value	60,591.67
Ending Fund Balance	\$704,898.05

IT, Standing Committees and selected other Expenditures

	Jan - Nov, 2023	Jan - Nov, 2022
5200000 Contract Services		
5231000 Spanish Reader Services	1,320	
5241000 IT/Web Consultants	2,243	
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	8,400	10,719
5241003 IT Consultant Admin Functions	15,470	19,565
Total 5240000 IT/Web Coordinator	\$ 23,870	\$ 30,284
5300000 Committee Expense		
5300200 Committee-Membership		
5300230 Membership-Travel Expenses	2,982	
Total 5300200 Committee-Membership	\$ 2,982	\$ 0
5300300 Committee-Interfaith	844	
5300330 Interfaith - Travel Expense		921
5300340 Interfaith - Events & Projects	500	3,794
5300345 Interfaith - Printing		77
Total 5300300 Committee-Interfaith	\$ 1,344	\$ 4,792
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	2,065	5,724
5300430 Outreach - Programs	399	
5300440 Outreach - Multi-Media Projects		399
5300460 Outreach - Books & Supplies		830
Total 5300400 Committee-Outreach	\$ 2,464	\$ 6,953
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		4,981
5300541 Int'l Fell - Special Projects	29,546	25,137
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		598
Total 5300500 Committee - Int'l Fell	\$ 29,546	\$ 32,125
5300600 Committee-Education		
5300620 Education - Travel Expense	3,146	
Total 5300600 Committee-Education	\$ 3,146	\$ 0
5300700 Committee - Publications		
5300710 Publictns - Mighty Messenger	8,131	1,825
5300720 Publications - Postage		2,032
5300730 Publictns - Fellowship Herald		4,925
5300740 Publications - Labor	2,908	2,389
5300790 Publications- Miscellaneous	750	

Total 5300700 Committee - Publications	\$ 11,789	\$ 11,171
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	804	1
5300826 Finance - Special Project		795
Total 5300800 Committee- Finance	\$ 804	\$ 796
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		436
5300958 YaYA - Family Life Work		945
Total 5300950 Committee - YaYA	\$ 0	\$ 1,381
Total 5300000 Committee Expense	\$ 52,076	\$ 57,218

SUMMARY PROFIT AND LOSS TO NOVEMBER 30, 2023

	Jan - Nov, 2023	Jan - Nov, 2022
Revenue		
4000000 Contributions	124,196	194,977
4100000 Sales	18,854	27,676
4200100 Conference Income	266,818	82,039
4207902	895	
4300000 Interest Earned	385	1
4350000 Dividends Received	41,081	
4400002 Gain(Loss)-Sales of Securities	9,025	
Total Revenue	\$ 461,255	\$ 304,693
Cost of Goods Sold		
5000000 Cost of Goods Sold	25,920	31,718
Total Cost of Goods Sold	\$ 25,920	\$ 31,718
Gross Profit	\$ 435,335	\$ 272,975
Expenditures		
4000001 Reconciliation Discrepancies		-20
5100000 Employee Expense	83,889	220,962
5200000 Contract Services	47,566	51,044
5300000 Committee Expense	52,076	57,218
5301000 Conference Expenses	241,826	83,532
5358000 Other Conferences	10,524	
5360000 Special Programs	12,348	38,294
5360060 Website/IT Expense	28,697	19,387
5360590 Pipeline of Light	8,035	14,675
5361000 Programs UB Shipping	3,688	8,676
5400000 EC/GC	13,949	10,279
5600000 Administrative Expense	28,090	24,857
5950000 Loss And Disposal Of Assets		1,643

7400010 Taxes - Other Taxes&Filing Fees	29	280
9999010 Bank Service Charges	1,918	5
Total Expenditures	\$ 532,634	\$ 530,831
Net Operating Revenue	-\$97,298.67	-\$257,855.94

BALANCE SHEET AS OF NOVEMBER 30, 2023

	Nov 30, 2023	Nov 30, 2022
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	65,977	-93,949
Total Bank Accounts	\$ 65,977	-\$ 93,949
Accounts Receivable		
1100000 Accounts Receivable	1,609	2,699
Total Accounts Receivable	\$ 1,609	\$ 2,699
Other Current Assets		
1200000 Inventory Asset	55,597	67,508
1299000 Undeposited Funds	890	430
1300000 Prepaid Expenses	9,508	74,275
Total Other Current Assets	\$ 65,995	\$ 142,213
Total Current Assets	\$ 133,581	\$ 50,962
Other Assets		
1700000 Investments	2,184,910	2,674,613
1800000 Other Assets	19,677	30,184
Total Other Assets	\$ 2,204,587	\$ 2,704,797
TOTAL ASSETS	2,338,168	2,755,759
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	2,420	0
Total Accounts Payable	\$ 2,420	\$ 0
Other Current Liabilities		
2015000 Deferred Income	0	20,761
2100000 Payroll Liabilities	0	889
2140000 Accrued sales taxes	0	-105
Colorado State Department of Revenue Payable	0	105
Total Other Current Liabilities	\$ 0	\$ 21,650
Total Current Liabilities	\$ 2,420	\$ 21,650

Total Liabilities	\$ 2,420	\$ 21,650
Equity		
3000000 Unrestricted net assets	2,588,686	2,980,777
3200000 Temporarily Restrict Net Assets	6,101	11,187
3900 Retained Earnings	-\$161,741	\$0
Net Revenue	-\$97,299	-\$257,856
	\$	\$
Total Equity	2,335,748	2,734,108
	\$	\$
TOTAL LIABILITIES AND EQUITY	2,338,168	2,755,759