




To: EC, GC, and Society Officers
 From: Brent St. Denis, Treasurer
 Re: **Treasurer's Report as of OCTOBER 31, 2023**

Hi everyone – here is the update on Fellowship finances to **October 31, 2023**. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing (November 6th) the total 2023 growth of assets held in investments is up this year by about \$87,000 since Dec 31/22. As of the same date the portfolio total value is 2,176,183. Several draws have been made from the portfolio for operational needs including conference deposit. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. **We believe that expanding the base of donors remitting modest monthly amounts of \$10 or more by auto-debit is an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading this effort.** Your questions on these reports are always welcome. The Legacy Donor program is another important initiative. - check it out on the Fellowship website. The portfolio summaries below are year-to-date.

		THIS PERIOD	THIS YEAR
Opening value		\$974,924.19	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-1,588.70	-20,635.16
Securities withdrawn		0.00	0.00
Change in value		-20,959.34	-13,085.46
Closing value		\$952,376.15	\$952,376.15

		This Statement		Year to Date	
Beginning Balance	\$	495,579.36	\$	478,272.46	
Deposits ⇄	\$	0.00	\$	0.00	
Income		683.73	\$	8,565.15	
Withdrawals ⇄	\$	0.00	\$	(10,000.00)	
Expenses	\$	(960.49)	\$	(3,866.62)	
Change in Value	\$	(3,225.10)	\$	19,106.51	
Ending Balance	\$	492,077.50	\$	492,077.50	

Beginning Fund Balance		644,306.38
Interest and Dividends		12,424.33
Unrealized Gains (Losses)		8,200.07
Realized Gains (Losses)		6,124.30
Administrative Fees		(4,558.24)
Change in Account Value		22,190.46
Ending Fund Balance		\$666,496.84

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IT, Standing Committees and selected other Expenditures to October 31st

	Jan - Oct, 2023	Jan - Oct, 2022
5200000 Contract Services		
5231000 Spanish Reader Services	1,320	
5241000 IT/Web Consultants	2,243	
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	8,400	9,819
5241003 IT Consultant Admin Functions	14,593	17,339
Total 5240000 IT/Web Coordinator	\$ 22,993	\$ 27,158
5241002 Consultant - Communications	10,578	
Total 5241000 IT/Web Consultants	\$ 35,813	\$ 27,158
5250000 Accounting Fees	200	5,000
5260000 Audit Fees	5,680	9,713
5260063 EC Special Projects	1,000	135
5270000 Legal Fees	954	1,556
Total 5200000 Contract Services	\$ 44,967	\$ 43,561
5300000 Committee Expense	Jan - Oct, 2023	Jan - Oct, 2022
5300200 Committee-Membership		
5300230 Membership-Travel Expenses	2,982	
Total 5300200 Committee-Membership	\$ 2,982	\$ 0
5300300 Committee-Interfaith	844	
5300330 Interfaith - Travel Expense		921
5300340 Interfaith - Events & Projects		3,794
5300345 Interfaith - Printing		77
Total 5300300 Committee-Interfaith	\$ 844	\$ 4,792
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	1,665	5,724
5300430 Outreach - Programs	399	
5300440 Outreach - Multi-Media Projects		399
5300460 Outreach - Books & Supplies		830
Total 5300400 Committee-Outreach	\$ 2,064	\$ 6,953
5300500 Committee - Int'l Fell		

5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		4,981
5300541 Int'l Fell - Special Projects	26,541	25,137
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		598
Total 5300500 Committee - Int'l Fell	\$ 26,541	\$ 32,125
5300600 Committee-Education		
5300620 Education - Travel Expense	2,004	
Total 5300600 Committee-Education	\$ 2,004	\$ 0
5300700 Committee - Publications		
5300710 Publictns - Mighty Messenger	8,131	1,825
5300720 Publications - Postage		2,032
5300730 Publictns - Fellowship Herald		455
5300740 Publications - Labor	2,133	2,179
5300790 Publications- Miscellaneous	1,088	
Total 5300700 Committee - Publications	\$ 11,351	\$ 6,491
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	130	1
Total 5300800 Committee- Finance	\$ 130	\$ 1
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		436
5300958 YaYA - Family Life Work		945
Total 5300950 Committee - YaYA	\$ 0	\$ 1,381
Total 5300000 Committee Expense	\$ 45,917	\$ 51,742

SUMMARY PROFIT AND LOSS TO SEPTEMBER 30, 2023

	Jan - Oct, 2023	Jan - Oct, 2022
Revenue		
4000000 Contributions	86,568	150,242
4100000 Sales	17,331	25,265
4200100 Conference Income	265,957	81,639
4207902	337	
4300000 Interest Earned	55	1
4350000 Dividends Received	38,072	
4400002 Gain(Loss)-Sales of Securities	6,259	
Total Revenue	\$ 414,579	\$ 257,146
Cost of Goods Sold		
5000000 Cost of Goods Sold	22,946	29,226
Total Cost of Goods Sold	\$ 22,946	\$ 29,226
Gross Profit	\$ 391,633	\$ 227,920

Expenditures		
4000001 Reconciliation Discrepancies		-20
5100000 Employee Expense	79,371	208,030
5200000 Contract Services	44,967	43,561
5300000 Committee Expense	45,917	51,742
5301000 Conference Expenses	241,826	83,540
5358000 Other Conferences	10,524	
5360000 Special Programs	11,840	38,294
5360060 Website/IT Expense	23,307	17,818
5360590 Pipeline of Light	7,391	12,255
5361000 Programs UB Shipping	3,429	7,640
5400000 EC/GC	13,714	9,870
5600000 Administrative Expense	26,114	22,737
5950000 Loss And Disposal Of Assets		1,643
7400010 Taxes - Other Taxes & Filing Fees	9	280
9999010 Bank Service Charges	1,772	5
Total Expenditures	\$ 510,182	\$ 497,395
Net Operating Revenue	-\$118,548.67	-\$269,474.27

BALANCE SHEET AS OF OCTOBER 31st, 2023
WITH 2022 COMPARISON

	As of Oct 31, 2023	As of Oct 31, 2022
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	54,575	-115,763
Total Bank Accounts	\$ 54,575	-\$ 115,763
Accounts Receivable		
1100000 Accounts Receivable	2,734	3,651
Total Accounts Receivable	\$ 2,734	\$ 3,651
Other Current Assets		
1200000 Inventory Asset	56,601	68,900
1299000 Undeposited Funds	238	167
1300000 Prepaid Expenses	4,738	75,146
Total Other Current Assets	\$ 61,577	\$ 144,212
Total Current Assets	\$ 118,885	\$ 32,100
Other Assets		
1700000 Investments	2,105,937	2,674,613
1800000 Other Assets	19,677	30,184
Total Other Assets	\$ 2,125,614	\$ 2,704,797

TOTAL ASSETS	\$ 2,244,499	\$ 2,736,896
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	1,243	0
Total Accounts Payable	\$ 1,243	\$ 0
Other Current Liabilities		
2015000 Deferred Income	0	13,861
2100000 Payroll Liabilities	0	545
2140000 Accrued sales taxes	0	-105
Colorado State Department of Revenue Payable	0	105
Total Other Current Liabilities	\$ 0	\$ 14,406
Total Current Liabilities	\$ 1,243	\$ 14,406
Total Liabilities	\$ 1,243	\$ 14,406
Equity		
3000000 Unrestricted net assets	2,517,444	2,980,777
3200000 Temporarily Restrict Net Assets	6,101	11,187
3900 Retained Earnings	-\$161,740.81	\$0.00
Net Revenue	-\$118,548.67	-\$269,474.27
Total Equity	\$ 2,243,256	\$ 2,722,490
TOTAL LIABILITIES AND EQUITY	\$ 2,244,499	\$ 2,736,896