



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of September 30, 2023**

Hi everyone – here is the update on Fellowship finances to **SEPTEMBER 30, 2023**. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing (October 19th) the total value of assets held in investments up this year only about \$40,000 since Dec 31/22. Two draws have been made from the portfolio totalling \$20,000 for operational needs. Thus, only modest portion of the 2022 portfolio shrinkage has been recovered thus far. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. **We believe that expanding the base of donors remitting modest monthly amounts of \$10 or more by auto-debit is an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading this effort.** Your questions on these reports are always welcome. The Legacy Donor program is another important initiative. - check it out on the Fellowship website. The portfolio summaries below are year-to-date.

		THIS PERIOD	THIS YEAR
Opening value		\$1,022,691.47	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-19,046.46
Securities withdrawn		0.00	0.00
Change in value		-47,767.28	7,873.88
Closing value		\$974,924.19	\$974,924.19

		This Statement	Year to Date
Beginning Balance	\$	521,306.97	\$ 478,272.46
Deposits ⇧	\$	0.00	\$ 0.00
Income	\$	1,253.75	\$ 7,881.42
Withdrawals ⇧	\$	0.00	\$ (10,000.00)
Expenses	\$	0.00	\$ (2,906.13)
Change in Value	\$	(26,981.36)	\$ 22,331.61
Ending Balance	\$	495,579.36	\$ 495,579.36

Beginning Fund Balance		644,306.38
Interest and Dividends		12,160.48
Unrealized Gains (Losses)		19,096.45
Realized Gains (Losses)		6,259.07
Administrative Fees		(4,558.24)
Change in Account Value		32,957.76
Ending Fund Balance		\$677,264.14

IT, Standing Committees and selected other Expenditures

	Jan – Sept, 2023	Jan - Sept, 2022
Total 5240000 IT/Web Coordinator	\$ 14,535	\$ 22,138
5241002 Consultant - Communications	\$ 5,867	
Total 5241000 IT/Web Consultants	\$ 22,645	\$ 22,138
5300000 Committee Expense		
5300300 Committee-Interfaith	\$ 844	
5300330 Interfaith - Travel Expense		\$ 921
5300340 Interfaith - Events & Projects		\$ 1,623
5300345 Interfaith - Printing		\$ 77
Total 5300300 Committee-Interfaith	\$ 844	\$ 2,621
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos	\$ 595	\$ 535
Total 5300400 Committee-Outreach	\$ 595	\$ 535
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		\$ 225
5300521 Int'l Fell - Phone & Internet		\$ 58
5300540 Int'l Fell - Travel Expense		\$ 3,169
5300541 Int'l Fell - Special Projects	\$ 16,172	\$ 20,364
5300550 Int'l Fell - Events & Meetings		\$ 1,000
5300560 Int'l Fell - Outreach Materials		\$ 126
5300593 Int'l Fell - Shipping & Admin		\$ 598
Total 5300500 Committee - Int'l Fell	\$ 16,172	\$ 25,540
5300700 Committee - Publications		
5300710 Publictns - Mighty Messenger	\$ 8,131	\$ 1,825

5300720 Publications - Postage		\$ 1,052
5300740 Publications - Labor	\$ 1,401	\$ 1,829
5300790 Publications- Miscellaneous	\$ 750	
Total 5300700 Committee - Publications	\$ 10,283	\$ 4,706
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	\$ 1	\$ 1
Total 5300800 Committee- Finance	\$ 1	\$ 1
5300956 YaYA - Web Expense		\$ 436

SUMMARY PROFIT AND LOSS TO SEPTEMBER 30, 2023

	Jan - Sept, 2023	Jan - Sept, 2022
Revenue		
4000000 Contributions	69,880	142,463
4100000 Sales	16,676	21,490
4200100 Conference Income	263,611	79,901
4300000 Interest Earned	51	1
4350000 Dividends Received	33,371	0
4400002 Gain(Loss)-Sales of Securities	6,564	0
Total Revenue	\$ 390,153	\$ 243,854
Cost of Goods Sold		
5000000 Cost of Goods Sold	22,461	24,323
Total Cost of Goods Sold	\$ 22,461	\$ 24,323
Gross Profit	\$ 367,692	\$ 219,532
Expenditures		
4000001 Reconciliation Discrepancies	0	-20
5100000 Employee Expense	71,645	195,529

5200000 Contract Services	39,243	41,546
5300000 Committee Expense	39,425	44,158
5301000 Conference Expenses	241,374	83,540
5358000 Other Conferences	10,524	0
5360000 Special Programs	11,840	37,611
5360060 Website/IT Expense	21,729	15,632
5360590 Pipeline of Light	7,391	12,077
5361000 Programs UB Shipping	3,315	7,640
5400000 EC/GC	12,954	8,376
5600000 Administrative Expense	22,361	20,008
5950000 Loss And Disposal Of Assets	0	1,643
7400010 Taxes - Other Taxes&Filing Fees	9	280
9999010 Bank Service Charges	1,589	5
Total Expenditures	\$ 483,399	\$ 468,025
Net Operating Revenue	-\$ 115,707	-\$ 248,493

BALANCE SHEET AS OF SEPTEMBER 30, 2023

	Sept 30, 2023	Sept 30, 2022
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	75,253	-101,596
Total Bank Accounts	\$ 75,253	-\$ 101,596
Accounts Receivable		
1100000 Accounts Receivable	2,949	1,688
Total Accounts Receivable	\$ 2,949	\$ 1,688

Other Current Assets		
1200000 Inventory Asset	57,087	72,091
1299000 Undeposited Funds	774	30
1300000 Prepaid Expenses	0	74,793
Total Other Current Assets	\$ 57,861	\$ 146,914
Total Current Assets	\$ 136,064	\$ 47,006
Other Assets		
1700000 Investments	2,160,647	2,674,613
1800000 Other Assets	19,677	30,184
Total Other Assets	\$ 2,180,324	\$ 2,704,797
TOTAL ASSETS	\$ 2,316,388	\$ 2,751,803
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2600000 Accrued Expenses	13,516	0
Total Accounts Payable	\$ 13,516	\$ 0
Other Current Liabilities		
2015000 Deferred Income	0	7,331
2100000 Payroll Liabilities	0	1,001
2140000 Accrued sales taxes	0	-105
Colorado State Department of Revenue Payable	0	105
Total Other Current Liabilities	\$ 0	\$ 8,332
Total Current Liabilities	\$ 13,516	\$ 8,332
Total Liabilities	\$ 13,516	\$ 8,332
Equity		

3000000 Unrestricted net assets	2,574,217	2,980,777
3200000 Temporarily Restrict Net Assets	6,101	11,187
3900 Retained Earnings	-161,741	0
Net Revenue	-115,707	-248,493
Total Equity	\$ 2,302,871	\$ 2,743,471
TOTAL LIABILITIES AND EQUITY	\$ 2,316,388	\$ 2,751,803