



To: EC, GC, and Society Officers
 From: Brent St. Denis, Treasurer
 Re: Treasurer's Report as of **AUGUST 31st, 2023**

Hi everyone – here is the update on Fellowship finances to **AUGUST 31st, 2023**. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing (September 10th) the total value of assets held in investments is 2,240,249, up by about \$150,000 since Dec 31/22. Two draws have been made from the portfolio totalling \$20,000 for operational needs. A good portion of the 2022 portfolio shrinkage has been recovered thus far. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. **We believe that expanding the base of donors remitting modest monthly amounts of \$10 or more by auto-debit is an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading the charge.** Your questions on these reports are always welcome. The Legacy Donor program is another important initiative. - check it out on the Fellowship website. The portfolio summaries below are year-to-date.

| | | THIS PERIOD | THIS YEAR |
|----------------------|--|-----------------------|-----------------------|
| Opening value | | \$1,064,395.92 | \$986,096.77 |
| Cash deposited | | 0.00 | 0.00 |
| Securities deposited | | 0.00 | 0.00 |
| Cash withdrawn | | -10,000.00 | -19,046.46 |
| Securities withdrawn | | 0.00 | 0.00 |
| Change in value | | -31,704.45 | 55,641.16 |
| Closing value | | \$1,022,691.47 | \$1,022,691.47 |



| | | This Statement | | Year to Date |
|-----------------------|-----------|-------------------|-----------|-------------------|
| Beginning Balance | \$ | 540,005.40 | \$ | 478,272.46 |
| Deposits ⇄ | \$ | 0.00 | \$ | 0.00 |
| Income | | 744.43 | \$ | 6,627.67 |
| Withdrawals ⇄ | \$ | (10,000.00) | \$ | (10,000.00) |
| Expenses | \$ | 0.00 | \$ | (2,906.13) |
| Change in Value | \$ | (9,442.86) | \$ | 49,312.97 |
| Ending Balance | \$ | 521,306.97 | \$ | 521,306.97 |



| | | |
|----------------------------|--|---------------------|
| Beginning Fund Balance | | 644,306.38 |
| Interest and Dividends | | 8,469.85 |
| Unrealized Gains (Losses) | | 52,805.48 |
| Realized Gains (Losses) | | 4,736.13 |
| Administrative Fees | | (3,013.06) |
| Change in Account Value | | 62,998.40 |
| Ending Fund Balance | | \$707,304.78 |

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IT, Standing Committees and selected other Expenditures (unadjusted)

| | Jan – AUG, 2023 | Jan - AUG, 2022 |
|--|------------------|------------------|
| 5200000 Contract Services | | |
| 5231000 Spanish Reader Services | \$ 1,320 | |
| 5241000 IT/Web Consultants | \$ 2,243 | |
| 5240000 IT/Web Coordinator | | |
| 5241001 IT Consultant Content | \$ 4,980 | \$ 8,829 |
| 5241003 IT Consultant Admin Functions | \$ 9,555 | \$ 13,309 |
| Total 5240000 IT/Web Coordinator | \$ 14,535 | \$ 22,138 |
| 5241002 Consultant - Communications | \$ 5,867 | |
| Total 5241000 IT/Web Consultants | \$ 22,645 | \$ 22,138 |
| 5300000 Committee Expense | | |
| 5300300 Committee-Interfaith | \$ 844 | |
| 5300330 Interfaith - Travel Expense | | \$ 921 |
| 5300340 Interfaith - Events & Projects | | \$ 1,623 |
| 5300345 Interfaith - Printing | | \$ 77 |
| Total 5300300 Committee-Interfaith | \$ 844 | \$ 2,621 |
| 5300400 Committee-Outreach | | |
| 5300420 Outreach - Fairs & Expos | \$ 595 | \$ 535 |
| Total 5300400 Committee-Outreach | \$ 595 | \$ 535 |
| 5300500 Committee - Int'l Fell | | |
| 5300520 Int'l Fell - Printing & Editing | | \$ 225 |
| 5300521 Int'l Fell - Phone & Internet | | \$ 58 |
| 5300540 Int'l Fell - Travel Expense | | \$ 3,169 |
| 5300541 Int'l Fell - Special Projects | \$ 16,172 | \$ 20,364 |
| 5300550 Int'l Fell - Events & Meetings | | \$ 1,000 |
| 5300560 Int'l Fell - Outreach Materials | | \$ 126 |
| 5300593 Int'l Fell - Shipping & Admin | | \$ 598 |
| Total 5300500 Committee - Int'l Fell | \$ 16,172 | \$ 25,540 |
| 5300700 Committee - Publications | | |
| 5300710 Publicitns - Mighty Messenger | \$ 8,131 | \$ 1,825 |
| 5300720 Publications - Postage | | \$ 1,052 |
| 5300740 Publications - Labor | \$ 1,401 | \$ 1,829 |
| 5300790 Publications- Miscellaneous | \$ 750 | |
| Total 5300700 Committee - Publications | \$ 10,283 | \$ 4,706 |
| 5300800 Committee- Finance | | |
| 5300822 Finance - Shipping/Postage | \$ 1 | \$ 1 |
| Total 5300800 Committee- Finance | \$ 1 | \$ 1 |
| 5300956 YaYA - Web Expense | | \$ 436 |

| | | | |
|---------------------------------|----|--------|-----------|
| 5300958 YaYA - Family Life Work | | \$ | 945 |
| Total 5300950 Committee - YaYA | \$ | - | \$ 1,381 |
| Total 5300000 Committee Expense | \$ | 27,894 | \$ 34,784 |

SUMMARY PROFIT AND LOSS TO AUGUST 31st, 2023

| | Jan - Aug, 2023 | Jan - Aug, 2022 |
|---|---------------------|---------------------|
| Revenue | | |
| 4000000 Contributions | \$ 54,840 | \$ 136,121 |
| 4100000 Sales | \$ 15,807 | \$ 19,087 |
| 4200100 Conference Income | \$ 261,307 | \$ 79,901 |
| 4300000 Interest Earned | \$ 41 | \$ 1 |
| 4350000 Dividends Received | \$ 25,591 | |
| 4400002 Gain(Loss)-Sales of Securities | \$ 2,639 | |
| Total Revenue | \$ 360,226 | \$ 235,110 |
| Cost of Goods Sold | | |
| 5000000 Cost of Goods Sold | \$ 18,888 | \$ 21,135 |
| Total Cost of Goods Sold | \$ 18,888 | \$ 21,135 |
| Gross Profit | \$ 341,338 | \$ 213,974 |
| Expenditures | | |
| 4000001 Reconciliation Discrepancies | | \$ (20) |
| 5100000 Employee Expense | \$ 52,928 | \$ 182,812 |
| 5200000 Contract Services | \$ 30,599 | \$ 37,291 |
| 5300000 Committee Expense | \$ 27,894 | \$ 34,784 |
| 5301000 Conference Expenses | \$ 299,278 | \$ 83,540 |
| 5358000 Other Conferences | \$ 10,524 | |
| 5360000 Special Programs | \$ 9,456 | \$ 28,603 |
| 5360060 Website/IT Expense | \$ 18,572 | \$ 14,797 |
| 5360590 Pipeline of Light | \$ 6,895 | \$ 11,691 |
| 5361000 Programs UB Shipping | \$ 2,345 | \$ 7,640 |
| 5400000 EC/GC | \$ 12,384 | \$ 8,376 |
| 5600000 Administrative Expense | \$ 19,936 | \$ 18,978 |
| 5950000 Loss And Disposal Of Assets | | \$ 1,643 |
| 7400010 Taxes - Other Taxes&Filing Fees | \$ 9 | \$ 280 |
| 9999010 Bank Service Charges | \$ 1,309 | \$ 5 |
| Total Expenditures | \$ 492,127 | \$ 430,420 |
| Net Operating Revenue | \$ (150,789) | \$ (216,446) |

BALANCE SHEET AS OF AUGUST 31st, 2023

| | |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000000 Cash Accounts | \$ 25,997 |
| Total Bank Accounts | \$ 25,997 |
| Accounts Receivable | |
| 1100000 Accounts Receivable | \$ 2,175 |
| Total Accounts Receivable | \$ 2,175 |
| Other Current Assets | |
| 1200000 Inventory Asset | \$ 57,577 |
| 1299000 Undeposited Funds | \$ 535 |
| Total Other Current Assets | \$ 58,112 |
| Total Current Assets | \$ 86,285 |
| Other Assets | |
| 1700000 Investments | \$ 2,282,832 |
| 1800000 Other Assets | \$ 19,677 |
| Total Other Assets | \$ 2,302,509 |
| TOTAL ASSETS | \$ 2,388,794 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2600000 Accrued Expenses | \$ 33 |
| Total Accounts Payable | \$ 33 |
| Total Current Liabilities | \$ 33 |
| Total Liabilities | \$ 33 |
| Equity | |
| 3000000 Unrestricted net assets | \$ 2,695,189 |
| 3200000 Temporarily Restricted Net Assets | \$ 6,101 |
| 3900 Retained Earnings | \$ (161,741) |
| Net Revenue | \$ (150,789) |
| Total Equity | \$ 2,388,761 |
| TOTAL LIABILITIES AND EQUITY | \$ 2,388,794 |