

To: EC, GC, and Society Officers  
 From: Brent St. Denis, Treasurer  
 Re: **Treasurer's Report as of July 31<sup>st</sup>, 2023**

Hi everyone – here is the update on Fellowship finances to **July 31<sup>st</sup>, 2023**. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

**Investments** – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing (August 8<sup>th</sup>) the total value of assets held in investments is, \$2,280,560 up by about \$170,000 since Dec 31/22. A good percentage of the 2022 portfolio shrinkage has been recovered thus far. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. **We believe that expanding the base of donors remitting modest monthly amounts of \$10 or more by auto-debit is an important component of our future revenues. Please consider signing up if you have not already done so. Finance Chair John Lange is leading the charge.** Your questions on these reports are always welcome. The Legacy Donor program is another important initiative. - check it out on the Fellowship website. The portfolio summaries below are year-to-date.

		THIS PERIOD	THIS YEAR
Opening value		\$1,046,214.47	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-1,705.80	-9,046.46
Securities withdrawn		0.00	0.00
Change in value		19,887.25	87,345.61
<b>Closing value</b>		<b>\$1,064,395.92</b>	<b>\$1,064,395.92</b>



		This Statement		Year to Date
Beginning Balance	\$	504,150.68	\$	478,272.46
Deposits ⇄	\$	0.00	\$	0.00
Income	<b>RAYMOND JAMES®</b>	1,319.68	\$	5,224.68
Withdrawals ⇄	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	(1,864.51)
Change in Value	\$	26,772.26	\$	50,609.99
<b>Ending Balance</b>	<b>\$</b>	<b>532,242.62</b>	<b>\$</b>	<b>532,242.62</b>

Beginning Fund Balance		644,306.38
Interest and Dividends	<b>KANSAS CITY COMM FDN</b>	8,469.85
Unrealized Gains (Losses)		52,805.48
Realized Gains (Losses)		4,736.13
Administrative Fees		(3,013.06)
Change in Account Value		62,998.40
<b>Ending Fund Balance</b>		<b>\$707,304.78</b>

**IT, Standing Committees and selected other Expenditures (unadjusted)**

	Jan - Jul, 2023	Jan - Jul, 2022
<b>Total 5241000 IT/Web Consultants</b>	<b>\$ 22,645</b>	<b>\$ 20,123</b>
5250000 Accounting Fees		3,500
5260000 Audit Fees	5,680	4,400
5260063 EC Special Projects		135
5270000 Legal Fees	554	306
<b>Total 5200000 Contract Services</b>	<b>\$ 30,199</b>	<b>\$ 28,463</b>
<b>5300000 Committee Expense</b>		
5300300 Committee-Interfaith	844	
5300330 Interfaith - Travel Expense		921
5300340 Interfaith - Events & Projects		1,169
5300345 Interfaith - Printing		77
<b>Total 5300300 Committee-Interfaith</b>	<b>\$ 844</b>	<b>\$ 2,167</b>
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos		535
<b>Total 5300400 Committee-Outreach</b>	<b>\$ 0</b>	<b>\$ 535</b>
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		3,169
5300541 Int'l Fell - Special Projects	16,172	8,042
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		448
<b>Total 5300500 Committee - Int'l Fell</b>	<b>\$ 16,172</b>	<b>\$ 13,068</b>
5300700 Committee - Publications		
5300710 Publicitns - Mighty Messenger	8,131	460
5300720 Publications - Postage		20
5300740 Publications - Labor	1,401	1,645
5300790 Publications- Miscellaneous	750	
<b>Total 5300700 Committee - Publications</b>	<b>\$ 10,283</b>	<b>\$ 2,125</b>
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	1	1
<b>Total 5300800 Committee- Finance</b>	<b>\$ 1</b>	<b>\$ 1</b>
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		436
5300958 YaYA - Family Life Work		945
<b>Total 5300950 Committee - YaYA</b>	<b>\$ 0</b>	<b>\$ 1,381</b>
<b>Total 5300000 Committee Expense</b>	<b>\$ 27,299</b>	<b>\$ 19,277</b>

**SUMMARY PROFIT AND LOSS TO JULY 31<sup>st</sup>, 2023**

	Jan - Jul, 2023	Jan - Jul, 2022
<b>Revenue</b>		
4000000 Contributions	49,913	128,348
4100000 Sales	12,834	12,692
4200100 Conference Income	260,836	79,166
4300000 Interest Earned	41	1
4350000 Dividends Received	25,591	
4400002 Gain(Loss)-Sales of Securities	2,639	
<b>Total Revenue</b>	<b>\$ 351,854</b>	<b>\$ 220,207</b>
<b>Cost of Goods Sold</b>		
5000000 Cost of Goods Sold	16,883	15,960
<b>Total Cost of Goods Sold</b>	<b>\$ 16,883</b>	<b>\$ 15,960</b>
<b>Gross Profit</b>	<b>\$ 334,971</b>	<b>\$ 204,247</b>
<b>Expenditures</b>		
4000001 Reconciliation Discrepancies		-20
5100000 Employee Expense	46,312	168,421
5200000 Contract Services	30,199	28,463
5300000 Committee Expense	27,299	19,277
5301000 Conference Expenses	294,985	45,597
5358000 Other Conferences	10,524	
5360000 Special Programs	9,456	28,003
5360060 Website/IT Expense	17,761	12,446
5360590 Pipeline of Light	2,833	6,010
5361000 Programs UB Shipping	2,130	7,640
5400000 EC/GC	12,330	8,346
5600000 Administrative Expense	19,738	14,674
5950000 Loss And Disposal Of Assets		1,643
7400010 Taxes - Other Taxes&Filing Fees	9	280
9999010 Bank Service Charges	1,169	5
<b>Total Expenditures</b>	<b>\$ 474,744</b>	<b>\$ 340,784</b>
<b>Net Operating Revenue</b>	<b>\$ (139,773)</b>	<b>\$ (136,538)</b>

**BALANCE SHEET AS OF JULY 31<sup>st</sup>, 2023**

	31-Jul-23	31-Jul-22
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1000000 Cash Accounts	32,574	\$ (14,380.08)
<b>Total Bank Accounts</b>	<b>\$ 32,574</b>	<b>-\$ 14,380</b>

<b>Accounts Receivable</b>		
<b>1100000 Accounts Receivable</b>	4,162	2,445
<b>Total Accounts Receivable</b>	<b>\$ 4,162</b>	<b>\$ 2,445</b>
<b>Other Current Assets</b>		
<b>1200000 Inventory Asset</b>	59,305	77,672
<b>1299000 Undeposited Funds</b>	1,707	-5
<b>1300000 Prepaid Expenses</b>	0	66,855
<b>Total Other Current Assets</b>	<b>\$ 61,012</b>	<b>\$ 144,522</b>
<b>Total Current Assets</b>	<b>\$ 97,747</b>	<b>\$ 132,587</b>
<b>Other Assets</b>		
<b>1700000 Investments</b>	2,282,832	2,674,613
<b>1800000 Other Assets</b>	19,677	30,184
<b>Total Other Assets</b>	<b>\$ 2,302,509</b>	<b>\$ 2,704,797</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,400,257</b>	<b>\$ 2,837,384</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
<b>2010000 Accounts Payable</b>	0	\$ (23,418.98)
<b>Total Accounts Payable</b>	<b>\$ 0</b>	<b>\$ (23,418.98)</b>
<b>Other Current Liabilities</b>		
<b>2015000 Deferred Income</b>	0	4,831
<b>2100000 Payroll Liabilities</b>	0	545
<b>2140000 Accrued sales taxes</b>	0	-105
<b>2150000 Accrued expenses - other</b>	0	4,000
<b>Colorado State Department of Revenue Payable</b>	0	105
<b>Total Other Current Liabilities</b>	<b>\$ 0</b>	<b>\$ 9,376</b>
<b>Total Current Liabilities</b>	<b>\$ 0</b>	<b>\$ (14,042.71)</b>
<b>Total Liabilities</b>	<b>\$ 0</b>	<b>\$ (14,042.71)</b>
<b>Equity</b>		
<b>3000000 Unrestricted net assets</b>	2,695,189	2,980,777
<b>3200000 Temporarily Restrict Net Assets</b>	\$ 6,101.45	\$ 7,187.45
<b>3900 Retained Earnings</b>	\$ (161,260.81)	\$ -
<b>Net Revenue</b>	\$ (139,773.05)	\$ (136,537.73)
<b>Total Equity</b>	<b>\$ 2,400,257</b>	<b>\$ 2,851,427</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 2,400,257</b>	<b>\$ 2,837,384</b>