



To: EC, GC, and Society Officers
 From: Brent St. Denis, Treasurer
 Re: **Treasurer's Report as of June 30th, 2023**

Hi everyone – here is the update on Fellowship finances to June 30th, 2023. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing the total value of assets held in investments is \$2,252,164, up by about \$143,000 since Dec 31/22. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. The portfolio summaries below are year-to-date. Your questions are always welcome.

		THIS PERIOD	THIS YEAR
Opening value		\$989,560.98	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-7,340.66
Securities withdrawn		0.00	0.00
Change in value		56,653.49	67,458.36
Closing value		\$1,046,214.47	\$1,046,214.47

		This Statement		Year to Date	
Beginning Balance	\$	504,150.68	\$	478,272.46	
Deposits ⇄	\$	0.00	\$	0.00	
Income		1,319.68	\$	5,224.68	
Withdrawals ⇄	\$	0.00	\$	0.00	
Expenses	\$	0.00	\$	(1,864.51)	
Change in Value	\$	26,772.26	\$	50,609.99	
Ending Balance	\$	532,242.62	\$	532,242.62	

Beginning Fund Balance		644,306.38
Interest and Dividends		5,070.72
Unrealized Gains (Losses)	<div style="border: 1px solid black; padding: 5px; text-align: center;"> KANSAS CITY COMM FDN </div>	41,302.06
Realized Gains (Losses)		1,850.86
Administrative Fees		(2,504.36)
Change in Account Value		45,719.28
Ending Fund Balance		\$690,025.66

IT, Standing Committees and selected other Expenditures (unadjusted)

	June 30 31/23	June 30/22
5200000 Contract Services		
5231000 Spanish Reader Services	1,320	
5241000 IT/Web Consultants	2,243	
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	4,320	8,829
5241003 IT Consultant Admin Functions	7,849	9,701
Total 5240000 IT/Web Coordinator	\$ 12,169	\$ 18,530
5241002 Consultant - Communications	4,920	
Total 5241000 IT/Web Consultants	\$ 19,331	\$ 18,530

5300000 Committee Expense		
5300300 Committee-Interfaith		
5300330 Interfaith - Travel Expense		921
5300340 Interfaith - Events & Projects		1,169
5300345 Interfaith - Printing		77
Total 5300300 Committee-Interfaith	\$ 0	\$ 2,167
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos		535
Total 5300400 Committee-Outreach	\$ 0	\$ 535
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		897
5300541 Int'l Fell - Special Projects	8,475	6,406
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		448
Total 5300500 Committee - Int'l Fell	\$ 8,475	\$ 9,161
5300700 Committee - Publications		
5300710 Publicitns - Mighty Messenger	1,689	
5300720 Publications - Postage		20
5300740 Publications - Labor	1,051	884
5300790 Publications- Miscellaneous	750	
Total 5300700 Committee - Publications	\$ 3,490	\$ 903
5300800 Committee- Finance		

	June 30 31/23	June 30/22
5300822 Finance - Shipping/Postage	0	1
Total 5300800 Committee- Finance	\$ 0	\$ 1
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		436
Total 5300950 Committee - YaYA	\$ 0	\$ 436
Total 5300000 Committee Expense	\$ 11,965	\$ 13,202

SUMMARY PROFIT AND LOSS TO JUNE 30TH, 2023

	Jan - Jun, 2023	Jan - Jun, 2022
Revenue		
4000000 Contributions	42,954	109,784
4100000 Sales	11,397	9,623
4200100 Conference Income	240,885	74,419
4300000 Interest Earned	30	1
4350000 Dividends Received	16,013	
4400002 Gain(Loss)-Sales of Securities	1,797	
Shipping Income	-11	
Total Revenue	\$ 313,063	\$ 193,827
Cost of Goods Sold		
5000000 Cost of Goods Sold	13,541	14,024
Total Cost of Goods Sold	\$ 13,541	\$ 14,024
Gross Profit	\$ 299,522	\$ 179,802
Expenditures		
4000001 Reconciliation Discrepancies		-20
5100000 Employee Expense	39,696	156,473
5200000 Contract Services	26,879	26,870
5300000 Committee Expense	11,965	13,202
5301000 Conference Expenses	279,978	43,613
5358000 Other Conferences	10,524	
5360000 Special Programs	7,850	27,703
5360060 Website/IT Expense	16,223	11,257
5360590 Pipeline of Light	2,380	5,581
5361000 Programs UB Shipping	1,386	7,640
5400000 EC/GC	12,330	8,346
5600000 Administrative Expense	15,457	13,158
7400010 Taxes - Other Taxes&Filing Fees	9	278

9999010 Bank Service Charges	1,000	
Total Expenditures	\$ 425,677	\$ 314,101
Net Operating Revenue	\$ (126,154.88)	\$ (134,298.82)
Excludng IC23	\$ (87,062)	

BALANCE SHEET AS OF June 30th, 2023

	As of Jun 30, 2023	As of Jun 30, 2022
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	49,829	5,269
Total Bank Accounts	\$ 49,829	\$ 5,269
Accounts Receivable		
1100000 Accounts Receivable	4,409	1,216
Total Accounts Receivable	\$ 4,409	\$ 1,216
Other Current Assets		
1200000 Inventory Asset	60,410	81,045
1299000 Undeposited Funds	693	-528
1300000 Prepaid Expenses	0	66,855
Total Other Current Assets	\$ 61,103	\$ 147,372
Total Current Assets	\$ 115,341	\$ 153,857
Other Assets		
1700000 Investments	2,159,108	2,674,613
1800000 Other Assets	19,677	30,184
Total Other Assets	\$ 2,178,785	\$ 2,704,797
TOTAL ASSETS	\$ 2,294,127	\$ 2,858,654
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2020000 Sales Tax Payable	0	-2
Total Accounts Payable	\$ 0	-\$ 2
Other Current Liabilities		
2100000 Payroll Liabilities	0	991
2140000 Accrued sales taxes	0	-105
2150000 Accrued expenses - other	0	4,000
Colorado State Department of Revenue Payable	0	105
Total Other Current Liabilities	\$ 0	\$ 4,991
Total Current Liabilities	\$ 0	\$ 4,988
Total Liabilities	\$ 0	\$ 4,988
Equity		

3000000 Unrestricted net assets	2,575,441	2,980,777
3200000 Temporarily Restrict Net Assets	6,101	7,187
3900 Retained Earnings	\$ (161,260.81)	\$ -
Net Revenue	\$ (126,154.88)	\$ (134,298.82)
Total Equity	\$ 2,294,127	\$ 2,853,665
TOTAL LIABILITIES AND EQUITY	\$ 2,294,127	\$ 2,858,654