



To: EC, GC, and Society Officers
 From: Brent St. Denis, Treasurer
 Re: **Treasurer's Report as of May 31st, 2023**

Hi everyone – here is the update on Fellowship finances to May 31st, 2023. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required but little has been requisitioned in recent months. As of this writing the total value of assets held in investments is a little over \$2.2 million, up by about \$93,000 since Dec 31/22. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. The portfolio summaries below are year-to-date. Your questions are always welcome.

		THIS PERIOD	THIS YEAR
Opening value		\$1,018,731.84	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-7,340.66
Securities withdrawn		0.00	0.00
Change in value		-29,170.86	10,804.87
Closing value		\$989,560.98	\$989,560.98

		This Statement		Year to Date	
Beginning Balance	\$	520,221.85	\$	478,272.46	
Deposits ⇄	\$	0.00	\$	0.00	
Income		735.80	\$	3,905.00	
Withdrawals ⇄	\$	0.00	\$	0.00	
Expenses	\$	0.00	\$	(1,864.51)	
Change in Value	\$	(16,806.97)	\$	23,837.73	
Ending Balance	\$	504,150.68	\$	504,150.68	

Beginning Fund Balance		644,306.38
Interest and Dividends		4,455.85
Unrealized Gains (Losses)	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> KANSAS CITY COMM FDN </div>	26,952.97
Realized Gains (Losses)		1,850.86
Administrative Fees		(1,999.59)
Change in Account Value		31,260.09
Ending Fund Balance		\$675,566.47

IT, Standing Committees and selected other Expenditures (unadjusted)

	May 31/23	May 31/22
5200000 Contract Services		
5231000 Spanish Reader Services	1,320	
5241000 IT/Web Consultants	2,243	
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	3,120	8,829
5241003 IT Consultant Admin Functions	5,801	7,686
Total 5240000 IT/Web Coordinator	\$ 8,921	\$ 16,515
5241002 Consultant - Communications	4,110	
Total 5241000 IT/Web Consultants	\$ 15,274	\$ 16,515

5300000 Committee Expense		
5300300 Committee-Interfaith		
5300330 Interfaith - Travel Expense		921
5300345 Interfaith - Printing		77
Total 5300300 Committee-Interfaith	\$ 0	\$ 998
5300400 Committee-Outreach		
5300420 Outreach - Fairs & Expos		535
Total 5300400 Committee-Outreach	\$ 0	\$ 535
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		897
5300541 Int'l Fell - Special Projects	5,412	5,666
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		448
Total 5300500 Committee - Int'l Fell	\$ 5,412	\$ 8,421
5300700 Committee - Publications		
5300720 Publications - Postage		3
5300740 Publications - Labor	751	884
5300790 Publications- Miscellaneous	225	
Total 5300700 Committee - Publications	\$ 976	\$ 886
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	0	
Total 5300800 Committee- Finance	\$ 0	\$ 0
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		436
Total 5300950 Committee - YaYA	\$ 0	\$ 436
Total 5300000 Committee Expense	\$ 6,389	\$ 11,276

5301000 Conference Expenses	232,088	17,051
5358000 Other Conferences	10,524	
5360000 Special Programs		
5360029 ACFW Program	327	3,460
5360030 FEF SMF Grants	7,500	11,809
5360031 Social Media		56
5360032 Study Group Directory		1,000
Total 5360000 Special Programs	\$ 7,827	\$ 16,325

SUMMARY PROFIT AND LOSS TO MAY 31, 2023

	Jan - May, 2023	Jan - May, 2022
Revenue		
4000000 Contributions	37,141	104,163
4100000 Sales	10,041	8,678
4200100 Conference Income	167,546	59,026
4300000 Interest Earned	30	1
4350000 Dividends Received	16,013	
4400002 Gain(Loss)-Sales of Securities	1,797	
Shipping Income	-11	
Total Revenue	\$ 232,555	\$ 171,868
Cost of Goods Sold		
5000000 Cost of Goods Sold	12,579	12,287
Total Cost of Goods Sold	\$ 12,579	\$ 12,287
Gross Profit	\$ 219,976	\$ 159,581
Expenditures		
4000001 Reconciliation Discrepancies		-20
5100000 Employee Expense	33,080	145,121
5200000 Contract Services	22,664	21,550
5300000 Committee Expense	6,389	11,276
5301000 Conference Expenses	232,088	17,051
5358000 Other Conferences	10,524	
5360000 Special Programs	7,827	16,325
5360060 Website/IT Expense	14,177	8,089
5360590 Pipeline of Light	2,318	5,319
5361000 Programs UB Shipping	1,386	7,640
5400000 EC/GC	12,521	8,322
5600000 Administrative Expense	13,449	11,029
7400010 Taxes - Other Taxes&Filing Fees	9	153
9999010 Bank Service Charges	673	
Total Expenditures	\$ 357,103	\$ 251,852
Net Operating Revenue	-\$ 137,127	-\$ 92,271

Other Expenditures		
Unrealized Gain or Loss	0	0
Total Other Expenditures	\$ 0	\$ 0
Net Other Revenue	\$ 0	\$ 0
Net Revenue	\$ (137,127)	\$ (92,271)
WITHOUT IC23	\$ (72,586)	

BALANCE SHEET AS OF MAY 31, 2023

	As of MAY 31, 2023	As of MAY 31, 2022
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	54,825	-21,982
5300541	90	0
Total Bank Accounts	\$ 54,915	-\$ 21,982
Accounts Receivable		
1100000 Accounts Receivable	5,007	4,914
Total Accounts Receivable	\$ 5,007	\$ 4,914
Other Current Assets		
1200000 Inventory Asset	61,661	83,095
1299000 Undeposited Funds	218	841
1300000 Prepaid Expenses	0	64,459
Total Other Current Assets	\$ 61,878	\$ 148,395
Total Current Assets	\$ 121,800	\$ 131,327
Other Assets		
1700000 Investments	2,201,087	2,674,613
1800000 Other Assets	19,677	30,184
Total Other Assets	\$ 2,220,764	\$ 2,704,797
TOTAL ASSETS	\$ 2,342,564	\$ 2,836,123
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010000 Accounts Payable	0	-2,410
2020000 Sales Tax Payable	0	-2
2600000 Accrued Expenses	3,302	0
Total Accounts Payable	\$ 3,302	-\$ 2,412
Other Current Liabilities		
2100000 Payroll Liabilities	0	1,673
2140000 Accrued sales taxes	0	-105
2150000 Accrued expenses - other	0	4,000

Colorado State Department of Revenue Payable	0	105
Total Other Current Liabilities	\$ 0	\$ 5,673
Total Current Liabilities	\$ 3,302	\$ 3,261
Total Liabilities	\$ 3,302	\$ 3,261
Equity		
3000000 Unrestricted net assets	2,618,278	2,980,777
3200000 Temporarily Restrict Net Assets	6,101	7,187
3900 Retained Earnings	\$ (161,241)	\$ -
Net Revenue	\$ (123,876)	\$ (155,102)
Total Equity	\$ 2,339,263	\$ 2,832,862
TOTAL LIABILITIES AND EQUITY	\$ 2,342,564	\$ 2,836,123