



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: Treasurer's Report as of **APRIL 30th, 2023**

Hi everyone – here is the update on Fellowship finances to April 30<sup>th</sup>, 2023. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

**Investments** – The following summaries are excerpted from the most recent month end investment advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing the total value of assets held in investments is a little over \$2.2 million, up by about \$85,000 since Dec 31/22. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. The portfolio summaries below are year-to-date.

		THIS PERIOD	THIS YEAR
Opening value		\$999,868.66	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-1,627.68	-7,340.66
Securities withdrawn		0.00	0.00
Change in value		20,490.86	39,975.73
<b>Closing value</b>		<b>\$1,018,731.84</b>	<b>\$1,018,731.84</b>

		This Statement	Year to Date
Beginning Balance	\$	508,997.09	\$ 478,272.46
Deposits ♦	\$	0.00	\$ 0.00
Income	RAYMOND JAMES®	652.74	\$ 3,169.20
Withdrawals ♦	\$	0.00	\$ 0.00
Expenses	\$	(972.96)	\$ (1,864.51)
Change in Value	\$	11,544.98	\$ 40,644.70
<b>Ending Balance</b>	<b>\$</b>	<b>520,221.85</b>	<b>\$ 520,221.85</b>

Beginning Fund Balance		644,306.38
Interest and Dividends		4,230.98
Unrealized Gains (Losses)		29,573.65
Realized Gains (Losses)		1,796.79
Administrative Fees		(1,495.18)
Change in Account Value		34,106.24
<b>Ending Fund Balance</b>		<b>\$678,412.62</b>

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## **IT, Standing Committees and selected other Expenditures (unadjusted)**

	APRIL 30/23	APRIL 30/22
<b>5200000 Contract Services</b>		
5231000 Spanish Reader Services	1,320	
5241000 IT/Web Consultants	2,243	
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	2,580	7,549
5241003 IT Consultant Admin Functions	3,803	5,671
Total 5240000 IT/Web Coordinator	\$ 6,383	\$ 13,220
5241002 Consultant - Communications	3,125	
Total 5241000 IT/Web Consultants	\$ 11,750	\$ 13,220
<b>5300000 Committee Expense</b>		
5300300 Committee-Interfaith		
5300330 Interfaith - Travel Expense		921
5300345 Interfaith - Printing		77
Total 5300300 Committee-Interfaith	\$ 0	\$ 998
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		897
5300541 Int'l Fell - Special Projects	4,871	4,203
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		448
Total 5300500 Committee - Int'l Fell	\$ 4,871	\$ 6,958
5300700 Committee - Publications		
5300720 Publications - Postage		3
5300740 Publications - Labor	751	516
Total 5300700 Committee - Publications	\$ 751	\$ 519
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	0	
Total 5300800 Committee- Finance	\$ 0	\$ 0
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		436
Total 5300950 Committee - YaYA	\$ 0	\$ 436
Total 5300000 Committee Expense	\$ 5,622	\$ 8,910

## **SUMMARY PROFIT AND LOSS AS OF April 30<sup>th</sup>, 2023**

	Jan - Apr, 2023	Jan - Apr, 2022
Revenue		
4000000 Contributions	30,125	33,177
4100000 Sales	9,368	7,192

4200100 Conference Income	122,679	34,402
4300000 Interest Earned	22	0
4350000 Dividends Received	12,901	
4400002 Gain (Loss)-Sales of Securities	1,483	
Shipping Income	-11	
Total Revenue	\$ 176,567	\$ 74,772
Cost of Goods Sold		
5000000 Cost of Goods Sold	11,360	10,283
Total Cost of Goods Sold	\$ 11,360	\$ 10,283
Gross Profit	\$ 165,207	\$ 64,489
Expenditures		
4000001 Reconciliation Discrepancies		-20
5100000 Employee Expense	26,464	127,404
5200000 Contract Services	18,461	18,255
5300000 Committee Expense	5,622	8,910
5301000 Conference Expenses	186,971	16,540
5358000 Other Conferences	10,335	
5360000 Special Programs	327	14,479
5360060 Website/IT Expense	13,863	7,470
5360590 Pipeline of Light	1,724	1,260
5361000 Programs UB Shipping	1,386	7,526
5400000 EC/GC	12,521	8,272
5600000 Administrative Expense	10,874	9,342
7400010 Taxes - Other Taxes&Filing Fees	9	153
9999010 Bank Service Charges	527	
Total Expenditures	\$ 289,083	\$ 219,590
Net Operating Revenue	\$ (123,876)	\$ (155,102)
Other Expenditures		
Unrealized Gain or Loss	\$ -	\$ -
Total Other Expenditures	\$ -	\$ -
Net Other Revenue	\$ -	\$ -
Net Revenue	\$ (123,876)	\$ (155,102)

### BALANCE SHEET AS OF APRIL 30<sup>th</sup> , 2023

	As of Apr 30, 2023	As of Apr 30, 2022
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	54,825	-21,982

5300541	90	0
Total Bank Accounts	\$ 54,915	-\$ 21,982
Accounts Receivable		
1100000 Accounts Receivable	5,007	4,914
Total Accounts Receivable	\$ 5,007	\$ 4,914
Other Current Assets		
1200000 Inventory Asset	61,661	83,095
1299000 Undeposited Funds	218	841
1300000 Prepaid Expenses	0	64,459
Total Other Current Assets	\$ 61,878	\$ 148,395
Total Current Assets	\$ 121,800	\$ 131,327
Other Assets		
1700000 Investments	2,201,087	2,674,613
1800000 Other Assets	19,677	30,184
Total Other Assets	\$ 2,220,764	\$ 2,704,797
TOTAL ASSETS	\$ 2,342,564	\$ 2,836,123
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010000 Accounts Payable	0	-2,410
2020000 Sales Tax Payable	0	-2
2600000 Accrued Expenses	3,302	0
Total Accounts Payable	\$ 3,302	-\$ 2,412
Other Current Liabilities		
2100000 Payroll Liabilities	0	1,673
2140000 Accrued sales taxes	0	-105
2150000 Accrued expenses - other	0	4,000
Colorado State Department of Revenue Payable	0	105
Total Other Current Liabilities	\$ 0	\$ 5,673
Total Current Liabilities	\$ 3,302	\$ 3,261
Total Liabilities	\$ 3,302	\$ 3,261
Equity		
3000000 Unrestricted net assets	2,618,278	2,980,777
3200000 Temporarily Restrict Net Assets	6,101	7,187
3900 Retained Earnings	\$ (161,241)	\$ -
Net Revenue	\$ (123,876)	\$ (155,102)
Total Equity	\$ 2,339,263	\$ 2,832,862
TOTAL LIABILITIES AND EQUITY	\$ 2,342,564	\$ 2,836,123