

To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of MARCH 31st, 2023**

Hi everyone – here is the update on Fellowship finances to March 31st. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the three most recent month end advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing the total value of assets held in investments is a little under \$2.2 million, up by about \$65,000 from Dec 31/22. Equity market growth has been see-saw since January 1st. Because the cash deposit for the IC23 facility is already provided for and management transition costs are behind us the draw on our portfolio in 2023 should be limited to covering the difference between operating costs and donation income. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. The portfolio summaries below are year-to-date.

		THIS PERIOD	THIS YEAR
Opening value		\$978,416.52	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-400.00	-5,712.98
Securities withdrawn		0.00	0.00
Change in value		21,852.14	19,484.87
Closing value		\$999,868.66	\$999,868.66

		This Statement		Year to Date	
Beginning Balance	\$	484,623.34	\$	478,272.46	
Deposits ⇄	\$	0.00	\$	0.00	
Income	\$	1,195.15	\$	2,516.46	
Withdrawals ⇄	\$	0.00	\$	0.00	
Expenses	\$	0.00	\$	(891.55)	
Change in Value	\$	23,178.60	\$	29,099.72	
Ending Balance	\$	508,997.09	\$	508,997.09	

Beginning Fund Balance		644,306.38
Interest and Dividends		2,642.87
Unrealized Gains (Losses)		19,333.05
Realized Gains (Losses)		1,506.91
Administrative Fees		(995.73)
Change in Account Value		22,487.10
Ending Fund Balance		\$666,793.48

KANSAS CITY
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IT, Standing Committees and selected other Expenditures (unadjusted)

	MARCH /23	MARCH/22
5200000 Contract Services		
5231000 Spanish Reader Services	1,320	
5241000 IT/Web Consultants	2,243	
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	1,800	3,449
5241003 IT Consultant Admin Functions	2,373	3,526
	\$	
Total 5240000 IT/Web Coordinator	4,173	\$ 6,975

	MARCH /23	MARCH/22
5300000 Committee Expense		
5300300 Committee-Interfaith		
5300345 Interfaith - Printing		77
	\$	
Total 5300300 Committee-Interfaith	0	\$ 77
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		897
5300541 Int'l Fell - Special Projects	4,605	3,105
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		448
	\$	
Total 5300500 Committee - Int'l Fell	4,605	\$ 5,860
5300700 Committee - Publications		
5300720 Publications - Postage		3
5300740 Publications - Labor	541	254
	\$	
Total 5300700 Committee - Publications	541	\$ 256
5300800 Committee- Finance		

5300822 Finance - Shipping/Postage	0	
Total 5300800 Committee- Finance	\$ 0	\$ 0
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		436
Total 5300950 Committee - YaYA	\$ 0	\$ 436
Total 5300000 Committee Expense	\$ 5,146	\$ 6,630

SUMMARY PROFIT AND LOSS AS OF MARCH 31st, 2023
with previous year comparison

	Jan - Mar, 2023	Jan - Mar, 2022		
Revenue				
4000000 Contributions	21,937	25,513		
4100000 Sales	6,147	6,617		
4200100 Conference Income	72,313	19,431	IC23 and SSS22	
4300000 Interest Earned	14	0		
4350000 Dividends Received	8,923			
4400002 Gain(Loss)-Sales of Securities	651			
Shipping Income	-11			
Total Revenue	\$ 109,975	\$ 51,562		
Cost of Goods Sold				
5000000 Cost of Goods Sold	7,349	8,654		
Inventory Shrinkage	452			
Total Cost of Goods Sold	\$ 7,801	\$ 8,654		
Gross Profit	\$ 102,174	\$ 42,909		
Expenditures				
4000001 Reconciliation Discrepancies		-20		
5100000 Employee Expense	16,540	109,517		
5200000 Contract Services	15,827	11,875		
5300000 Committee Expense	5,146	6,630		
5301000 Conference Expenses	63,116	15,426		
5360000 Special Programs		11,065		
5360060 Website/IT Expense	4,335	3,657		
5360590 Pipeline of Light	1,332	659		
5361000 Programs UB Shipping	1,170	1,941		

5400000 EC/GC	-72	8,272		
5600000 Administrative Expense	5,960	7,953		
7400010 Taxes - Other Taxes&Filing Fees	9	137		
9999010 Bank Service Charges	388			
Total Expenditures	\$ 113,750	\$ 177,111		
Net Operating Revenue	-\$ 11,576	- 134,202		
Other Expenditures				
Unrealized Gain or Loss	0	0		
Total Other Expenditures	\$ 0	0		
Net Other Revenue	\$ 0	0		
Net Revenue	\$ (11,575.97)	(134,202.28)		

BALANCE SHEET AS OF MARCH 31st, 2023

	Mar 31, 2023	Mar 31, 2022
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	115,665	-2,511
5300541	578	0
5360029	308	0
5630090	14	0
Total Bank Accounts	\$ 116,565	\$ (2,511)
Accounts Receivable		
1100000 Accounts Receivable	2,057	4,435
Total Accounts Receivable	\$ 2,057	\$ 4,435
Other Current Assets		
1200000 Inventory Asset	63,122	83,570
1299000 Undeposited Funds	713	135
1300000 Prepaid Expenses	78,638	68,029
Total Other Current Assets	\$ 142,472	\$ 151,734
Total Current Assets	\$ 261,094	\$ 153,658
Other Assets		
1700000 Investments	2,155,578	2,674,613
1800000 Other Assets	30,184	30,184
Total Other Assets	\$ 2,185,762	\$ 2,704,797
TOTAL ASSETS	\$ 2,446,856	\$ 2,858,455
LIABILITIES AND EQUITY		

Liabilities		
Current Liabilities		
Accounts Payable		
2010000 Accounts Payable	0	-761
2020000 Sales Tax Payable	0	-2
2600000 Accrued Expenses	\$ (100)	\$ -
Total Accounts Payable	\$ (100)	\$ (763)
Other Current Liabilities		
2015000 Deferred Income	\$ 22,955	\$ -
2100000 Payroll Liabilities	\$ (2,136)	\$ 1,456
2140000 Accrued sales taxes	\$ (105)	\$ (105)
2150000 Accrued expenses - other	400	4,000
Colorado State Department of Revenue Payable	105	105
Total Other Current Liabilities	\$ 21,219	\$ 5,456
Total Current Liabilities	\$ 21,119	\$ 4,693
Total Liabilities	\$ 21,119	\$ 4,693
Equity		
3000000 Unrestricted net assets	2,571,390	2,976,777
3200000 Temporarily Restrict Net Assets	10,101	11,187
3900 Retained Earnings	\$ (144,178)	\$ -
Net Revenue	\$ (11,576)	\$ (134,202)
Total Equity	\$ 2,425,737	\$ 2,853,762
TOTAL LIABILITIES AND EQUITY	\$ 2,446,856	\$ 2,858,455