



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of FEBRUARY 28th, 2023**

Hi everyone – here is the update on Fellowship finances to February 28th. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following summaries are excerpted from the three most recent month end advisor reports. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing the total value of assets held in investments is a little over \$2.1 million, up modestly from Dec 31/22. Equity market growth is not much higher than flat. Since the cash deposit for the IC23 facility is already provided for and management transition costs are behind us the draw on our portfolio in 2023 should be limited to covering the difference between operating costs and donation income. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. The portfolio summaries are year-to-date.

	THIS PERIOD	THIS YEAR
Opening value	\$1,016,543.94	\$986,096.77
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-5,312.98
Securities withdrawn	0.00	0.00
Change in value	-38,127.42	-2,367.27
Closing value	\$978,416.52	\$978,416.52

	This Statement	Year to Date
Beginning Balance	\$ 499,307.79	\$ 478,272.46
Deposits ◇	\$ 0.00	\$ 0.00
Income	\$ 691.90	\$ 1,321.31
Withdrawals ◇	\$ 0.00	\$ 0.00
Expenses	\$ 0.00	\$ (891.55)
Change in Value	\$ (15,376.35)	\$ 5,921.12
Ending Balance	\$ 484,623.34	\$ 484,623.34

Beginning Fund Balance	644,306.38
Interest and Dividends	877.25
Unrealized Gains (Losses)	16,053.69
Realized Gains (Losses)	651.27
Administrative Fees	(496.15)
Change in Account Value	17,086.06
Ending Fund Balance	\$661,392.44

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IT, Standing Committees and selected other Expenditures (unadjusted)

	FEB /23	FEB /22
5241000 IT/Web Consultants		
5240000 IT/Web Coordinator		
5241001 IT Consultant Content	840	2,358
5241003 IT Consultant Admin Functions	2,373	1,755
Total 5240000 IT/Web Coordinator	\$ 3,213	\$ 4,113
5241002 Consultant - Communications	1,316	
Total 5241000 IT/Web Consultants	\$ 4,528	\$ 4,113

	FEB /23	FEB /22
5300000 Committee Expense		
5300500 Committee - Int'l Fell		
5300520 Int'l Fell - Printing & Editing		225
5300521 Int'l Fell - Phone & Internet		58
5300540 Int'l Fell - Travel Expense		897
5300541 Int'l Fell - Special Projects	312	3,105
5300550 Int'l Fell - Events & Meetings		1,000
5300560 Int'l Fell - Outreach Materials		126
5300593 Int'l Fell - Shipping & Admin		275
Total 5300500 Committee - Int'l Fell	\$ 312	\$ 5,687
5300700 Committee - Publications		
5300720 Publications - Postage		3
5300740 Publications - Labor	166	114
Total 5300700 Committee - Publications	\$ 166	\$ 116
5300800 Committee- Finance		
5300822 Finance - Shipping/Postage	0	
Total 5300800 Committee- Finance	\$ 0	\$ 0
5300950 Committee - YaYA		
5300956 YaYA - Web Expense		218
Total 5300950 Committee - YaYA	\$ 0	\$ 218
Total 5300000 Committee Expense	\$ 478	\$ 6,021
5301000 Conference Expenses	62,816	15,426
5360000 Special Programs		
5360030 FEF SMF Grants		809
5360031 Social Media		22
5360032 Study Group Directory		1,000
Total 5360000 Special Programs	\$ 0	\$ 1,831
5360060 Website/IT Expense		
5360040 Spanish Website	1,041	
5360050 English Website Content	0	

5360063 Web/IT- Servers/Hardware		249
5360064 Web/IT- Software/Platform Fees	2,700	702
5360066 Web/IT- Outsourced Services		169
5360069 IT Web - Misc		813
Total 5360060 Website/IT Expense	\$ 3,741	\$ 1,934
5360590 Pipeline of Light		
5360591 POL - Books	22	32
5360592 POL - Shipping / misc	188	305
5360596 POL - Prison Shipping	577	
Total 5360590 Pipeline of Light	\$ 787	\$ 336
5361000 Programs UB Shipping	373	462

SUMMARY PROFIT AND LOSS AS OF FEBRUARY 28TH 2023

with previous year comparison

	Jan - Feb, 2023	Jan - Feb, 2022
Revenue		
4000000 Contributions	15,701	16,937
4100000 Sales	4,110	4,515
4200100 Conference Income	34,207	0
4300000 Interest Earned	20	0
Shipping Income	11	
Total Revenue	\$ 54,050	\$ 21,452
Cost of Goods Sold		
5000000 Cost of Goods Sold	5,783	5,590
Total Cost of Goods Sold	\$ 5,783	\$ 5,590
Gross Profit	\$ 48,267	\$ 15,861
Expenditures		
4000001 Reconciliation Discrepancies		-20
5100000 Employee Expense	9,924	95,027
5200000 Contract Services	4,913	9,013
5300000 Committee Expense	478	6,021
5301000 Conference Expenses	62,816	15,426
5360000 Special Programs		1,831
5360060 Website/IT Expense	3,741	1,934
5360590 Pipeline of Light	787	336
5361000 Programs UB Shipping	373	462
5400000 EC/GC	-72	-2,486
5600000 Administrative Expense	1,905	4,561
7400010 Taxes - Other Taxes&Filing Fees	9	34
9999010 Bank Service Charges	249	

Total Expenditures	\$ 85,123	\$ 132,140
Net Operating Revenue	-\$ 36,856	-\$ 116,278
Other Expenditures		
Unrealized Gain or Loss	0	0
Total Other Expenditures	\$ 0	\$ 0
Net Other Revenue	\$ 0	\$ 0
Net Revenue	\$ (36,856.43)	\$ (116,278.08)

BALANCE SHEET AS OF FEBRUARY 28TH, 2023

	As of Feb 28, 2023	As of Feb 28, 2022
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	51,353	97,307
Total Bank Accounts	\$ 51,353	\$ 97,307
Accounts Receivable		
1100000 Accounts Receivable	2,601	3,798
Total Accounts Receivable	\$ 2,601	\$ 3,798
Other Current Assets		
1120 *Inventory Asset	0	0
1200000 Inventory Asset	63,970	85,351
1299000 Undeposited Funds	195	245
1300000 Prepaid Expenses	78,638	70,984
Total Other Current Assets	\$ 142,804	\$ 156,580
Total Current Assets	\$ 196,758	\$ 257,685
Fixed Assets		
1500000 Furniture, Equipment, Software	0	0
1501000 Accum Depreciation-Furn&Equip	0	0
Total Fixed Assets	\$ 0	\$ 0
Other Assets		
1700000 Investments	2,615,925	2,654,613
1800000 Other Assets	30,184	30,184
Total Other Assets	\$ 2,646,109	\$ 2,684,797
TOTAL ASSETS	\$ 2,842,867	\$ 2,942,481
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010000 Accounts Payable	0	1,889
2020000 Sales Tax Payable	0	-2
2600000 Accrued Expenses	-100	0

Total Accounts Payable	-\$ 100	\$ 1,887
Other Current Liabilities		
2000991 Temporary A/P	0	0
2015000 Deferred Income	22,955	0
2100000 Payroll Liabilities	-2,136	908
2140000 Accrued sales taxes	-105	-105
2150000 Accrued expenses - other	0	4,000
2600991 Temporary Accrued Expenses	0	0
Colorado State Department of Revenue Payable	105	105
Illinois Department of Revenue Payable	0	
Out Of Scope Agency Payable	0	
Sales Tax Agency Payable	101	0
Total Other Current Liabilities	\$ 20,920	\$ 4,908
Total Current Liabilities	\$ 20,820	\$ 6,795
Total Liabilities	\$ 20,820	\$ 6,795
Equity		
3000000 Unrestricted net assets	3,053,777	3,040,777
3001000 Opening Bal Equity	0	0
3200000 Temporarily Restrict Net Assets	10,101	11,187
3900 Retained Earnings	-204,976	0
Net Revenue	-36,856	-116,278
Total Equity	\$ 2,822,046	\$ 2,935,686
TOTAL LIABILITIES AND EQUITY	\$ 2,842,867	\$ 2,942,481