



To: EC, GC, and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of JANUARY 31, 2023**

Hi everyone – here is the update on Fellowship finances to January 31st. Please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

Investments – The following year-to-date summaries are excerpted from the three advisor reports as of the end of January. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing the total value of assets held in investments is a little under \$2.2 million, up slightly from Dec 31/22. Since the cash deposit for the IC23 facility is already provided for and management transition costs are behind us the draw on our portfolio in 2023 should be limited to covering the difference between operating costs and donation income. The Executive Committee and Finance Committee are working to improve our donor base to ensure long term sustainability. The portfolio summaries are year-to-date.

		THIS PERIOD	THIS YEAR
Opening value		\$986,096.77	\$986,096.77
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-5,312.98	-5,312.98
Securities withdrawn		0.00	0.00
Change in value		35,760.15	35,760.15
Closing value		\$1,016,543.94	\$1,016,543.94

		This Statement	Year to Date
Beginning Balance	\$	478,272.46	\$ 478,272.46
Deposits ♦	\$	0.00	\$ 0.00
Income		629.41	\$ 629.41
Withdrawals ♦	\$	0.00	\$ 0.00
Expenses	\$	(891.55)	\$ (891.55)
Change in Value	\$	21,297.47	\$ 21,297.47
Ending Balance	\$	499,307.79	\$ 499,307.79

Beginning Fund Balance		644,306.38
Interest and Dividends		186.71
Unrealized Gains (Losses)		25,392.87
Change in Account Value		25,579.58
Ending Fund Balance		\$669,885.96

KANSAS CITY
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IT, Standing Committees and selected other Expenditures (unadjusted) –

	JAN 2023	JAN 2022
5200000 Contract Services		
5241000 IT/Web Consultants		
5240000 IT/Web Coordinator		
5241001 IT Consultant Content		500
Total 5240000 IT/Web Coordinator	\$ 0	\$ 500
5241002 Consultant – Communications	255	
Total 5241000 IT/Web Consultants	\$ 255	\$ 500
Total 5200000 Contract Services	\$ 255	\$ 500

	JAN 2023	JAN 2022
5300000 Committee Expense		
5300500 Committee – Int'l Fell		
5300520 Int'l Fell – Printing & Editing		225
5300521 Int'l Fell – Phone & Internet		58
5300540 Int'l Fell – Travel Expense		897
5300541 Int'l Fell – Special Projects		3,105
5300550 Int'l Fell – Events & Meetings		1,000
5300560 Int'l Fell – Outreach Materials		126
5300593 Int'l Fell – Shipping & Admin		129
Total 5300500 Committee – Int'l Fell	\$ 0	\$ 5,540
5300950 Committee – YaYA		
5300956 YaYA – Web Expense		99
Total 5300950 Committee – YaYA	\$ 0	\$ 99
Total 5300000 Committee Expense	\$ 0	\$ 5,639
5301000 Conference Expenses	149	15,426
5360000 Special Programs		
5360030 FEF SMF Grants		809
5360032 Study Group Directory		1,000
Total 5360000 Special Programs	\$ 0	\$ 1,809
5360060 Website/IT Expense		
5360064 Web/IT- Software/Platform Fees	300	436
5360066 Web/IT- Outsourced Services		169
5360069 IT Web - Misc.		813
Total 5360060 Website/IT Expense	\$ 300	\$ 1,418
5360590 Pipeline of Light		

5360592 POL - Shipping / misc.	80	
5360596 POL - Prison Shipping	339	
Total 5360590 Pipeline of Light	\$ 419	\$ 0

SUMMARY PROFIT AND LOSS AS OF JANUARY 31ST, 2023
with previous year comparison

	Jan 2023	Jan-22
Revenue		
4000000 Contributions	3,000	11,765
4100000 Sales	2,386	2,715
4200100 Conference Income	18,540	1,400
4300000 Interest Earned		0
Total Revenue	\$ 23,926	\$ 15,880
Cost of Goods Sold		
5000000 Cost of Goods Sold	2,734	2,259
Total Cost of Goods Sold	\$ 2,734	\$ 2,259
Gross Profit	\$ 21,192	\$ 13,621
Expenditures		
5100000 Employee Expense	6,616	82,532
5200000 Contract Services	255	500
5300000 Committee Expense		5,639
5301000 Conference Expenses	149	15,426
5360000 Special Programs		1,809
5360060 Website/IT Expense	300	1,418
5360590 Pipeline of Light	419	
5400000 EC/GC	527	2,291
5600000 Administrative Expense	240	2,629
7400010 Taxes - Other Taxes&Filing Fees	9	32
9999010 Bank Service Charges	87	
Total Expenditures	\$ 8,602	\$ 112,278
Net Operating Revenue	\$ 12,590	-\$ 98,657
Other Expenditures		
Unrealized Gain or Loss	0	0
Total Other Expenditures	\$ 0	\$ 0
Net Other Revenue	\$ 0	\$ 0
Net Revenue	\$ 12,590	\$ (98,657.09)

IC23 VS SSS22

**NOTE IC23 EXPENSES WILL MOST
LIKELY BE JULY AND AUGUST**

BALANCE SHEET AS OF JANUARY 31ST, 2023

	As of Jan 31, 2023	As of Jan 31, 2022
ASSETS		
Current Assets		
Bank Accounts		
1000000 Cash Accounts	98,558	102,943
Total Bank Accounts	\$ 98,558	\$ 102,943
Accounts Receivable		
1100000 Accounts Receivable	4,271	3,455
Total Accounts Receivable	\$ 4,271	\$ 3,455
Other Current Assets		
1120 *Inventory Asset	0	0
1200000 Inventory Asset	64,978	86,646
1299000 Undeposited Funds	0	1,280
1300000 Prepaid Expenses	78,638	70,984
Total Other Current Assets	\$ 143,616	\$ 158,910
Total Current Assets	\$ 246,445	\$ 265,307
Fixed Assets		
1500000 Furniture, Equipment, Software	0	0
1501000 Accum Depreciation-Furn&Equip	0	0
Total Fixed Assets	\$ 0	\$ 0
Other Assets		
1700000 Investments (see portfolio statements for up-to-date figure- portfolio shrunk in 2022)	2,615,925	2,674,613
1800000 Other Assets	30,184	30,184
Total Other Assets	\$ 2,646,109	\$ 2,704,797
TOTAL ASSETS	\$ 2,892,554	\$ 2,970,104
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010000 Accounts Payable	0	7,403
2020000 Sales Tax Payable	0	-2
2600000 Accrued Expenses	960	0
Total Accounts Payable	\$ 960	\$ 7,400
Other Current Liabilities		
2000991 Temporary A/P	0	0
2015000 Deferred Income	22,955	0
2100000 Payroll Liabilities	-2,136	5,396

2140000 Accrued sales taxes	-105	-105
2150000 Accrued expenses - other	0	4,000
2600991 Temporary Accrued Expenses	0	0
Colorado State Department of Revenue Payable	105	105
Illinois Department of Revenue Payable	0	
Out Of Scope Agency Payable	0	
Sales Tax Agency Payable	0	0
Total Other Current Liabilities	\$ 20,819	\$ 9,396
Total Current Liabilities	\$ 21,779	\$ 16,797
Total Liabilities	\$ 21,779	\$ 16,797
Equity		
3000000 Unrestricted net assets	3,053,777	3,040,777
3001000 Opening Bal Equity	0	0
3200000 Temporarily Restrict Net Assets	10,101	11,187
3900 Retained Earnings	-205,694	0
Net Revenue	12,590	-98,657
Total Equity	\$ 2,870,775	\$ 2,953,307
TOTAL LIABILITIES AND EQUITY	\$ 2,892,554	\$ 2,970,104