

To: EC, GC and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of October 31<sup>st</sup>, 2022**

Hi everyone – here is the update on Fellowship finances to October 31<sup>st</sup>. As usual please note this information may not yet include all the adjustments from the bank reconciliation, investment statements etc.

**Investments** – The following summaries are excerpted from the three advisor reports as of the end of October. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing total assets held in our investment portfolios is a little under \$2.1 million after working capital draws for operations, management transition, conference deposits plus significant portfolio value shrinkage. There has been some stabilization in the equity markets over the past few weeks but a full recovery in the short-term is not expected. It may be small comfort to know the Dow Jones is down by 20% since January and our portfolio is down 16.7%. Always feel free to let me know what you think. [treasurer@urantiabook.org](mailto:treasurer@urantiabook.org) All advisor summaries are year-to-date.

	THIS PERIOD	THIS YEAR
Opening value	\$904,631.92	\$1,270,828.25
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-1,479.42	-90,872.67
Securities withdrawn	0.00	0.00
Change in value	66,499.54	-210,303.54
<b>Closing value</b>	<b>\$969,652.04</b>	<b>\$969,652.04</b>



	This Statement		Year to Date	
Beginning Balance	\$	451,746.81	\$	618,585.23
Deposits ♦	\$	0.00	\$	0.00
Income	\$	628.75	\$	8,485.10
Withdrawals ♦	\$	0.00	\$	(38,000.00)
Expenses	\$	(863.26)	\$	(3,947.58)
Change in Value	\$	26,821.84	\$	(106,788.61)
<b>Ending Balance</b>	<b>\$</b>	<b>478,334.14</b>	<b>\$</b>	<b>478,334.14</b>

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Beginning Fund Balance	809,925.54
Interest and Dividends	9,813.49
Unrealized Gains (Losses)	(133,898.36)
Realized Gains (Losses)	8,134.54
Grants Approved	(55,000.00)
Net Project Income (Expenses)	(12.00)
Administrative Fees	(4,740.73)
Change in Account Value	(175,703.06)
<b>Ending Fund Balance</b>	<b>\$634,222.48</b>

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## IT, Standing Committees and selected other Expenditures – vs 2021

### 5241000 · IT/Web Consultants

	Jan-oct '22	Jan-Oct '21
5240000 · IT/Web Coordinator		
5241001 · IT Consultant Content	9,819	19,524
5241003 · IT Consultant Admin Functions	7,686	0
Total 5240000 · IT/Web Coordinator	17,505	19,524
5241000 · IT/Web Consultants - Other	0	8,322
Total 5241000 · IT/Web Consultants	17,505	27,845

### 5300000 · Committee Expense

#### 5300300 · Committee-Interfaith

5300330 · Interfaith - Travel Expense	921	355
5300340 · Interfaith - Events & Projects	3,794	950
5300345 · Interfaith - Printing	77	0
5300360 · Interfaith - Projects	0	825
Total 5300300 · Committee-Interfaith	4,792	2,130

#### 5300400 · Committee-Outreach

5300420 · Outreach - Fairs & Expos	5,724	950
5300440 · Outreach - Multi-Media Projects	399	5,986
5300460 · Outreach - Books & Supplies	830	14
Total 5300400 · Committee-Outreach	6,953	6,950

#### 5300500 · Committee - Int'l Fell

5300520 · Int'l Fell - Printing & Editing	225	0
5300521 · Int'l Fell - Phone & Internet	58	0
5300540 · Int'l Fell - Travel Expense	4,981	2,004
5300541 · Int'l Fell - Special Projects	25,123	12,190
5300550 · Int'l Fell - Events & Meetings	1,000	405
5300560 · Int'l Fell - Outreach Materials	126	0
5300593 · Int'l Fell - Shipping & Admin	598	220
Total 5300500 · Committee - Int'l Fell	32,111	14,819

#### 5300600 · Committee-Education

5300610 · Education - Phone & Internet	0	207
5300600 · Committee-Education - Other	0	120
Total 5300600 · Committee-Education	0	327

#### 5300700 · Committee - Publications

5300710 · Publictns - Mighty Messenger	1,825	4,051
5300720 · Publications - Postage	1,932	1,358
5300730 · Publictns - Fellowship Herald	455	3,605
5300740 · Publications - Labor	2,179	2,900

Total 5300700 - <b>Committee - Publications</b>	6,391	11,914
5300800 - Committee- Finance		
5300822 - Finance - Shipping/Postage	1	194
5300800 - Committee- Finance - Other	795	0
Total 5300800 - <b>Committee- Finance</b>	796	194
5300950 - Committee - YaYA		
5300956 - YaYA - Web Expense	436	0
5300958 - YaYA - Family Life Work	945	657
Total 5300950 - <b>Committee - YaYA</b>	1,381	657
Total 5300000 - Committee Expense	52,423	36,990
 5360000 - Special Programs		
5360029 - ACFW Program	6,659	0
5360020 - PR & Media Training	0	270
5360030 - FEF SMF Grants	30,879	43,999
5360031 - Social Media	56	60
5360032 - Study Group Directory	1,000	0
5360000 - Special Programs - Other	0	1,000
Total 5360000 - <b>Special Programs</b>	38,594	45,329
5360060 - Website/IT Expense		
5360040 - Spanish Website Content	0	570
5360050 - English Website Content	7,141	630
5360061 - Web/IT - Consultants/Casual	10,153	0
5360063 - Web/IT- Servers/Hardware	489	459
5360064 - Web/IT- Software/Platform Fees	3,080	8,779
5360066 - Web/IT- Outsourced Services	289	4,830
5360067 - Website - Promotion	1,686	0
5360069 - IT Web - Misc	1,062	0
Total 5360060 - <b>Website/IT Expense</b>	23,900	15,268
5360590 - Pipeline of Light		
5360591 - POL - Books	5,069	5,151
5360592 - POL - Shipping / misc	2,751	21,016
5360595 - POL - Prison Books	3,411	0
5360596 - POL - Prison Shipping	1,022	0
Total 5360590 - <b>Pipeline of Light</b>	12,253	26,167
5361000 - Programs UB Shipping	7,640	0

## **PROFIT AND LOSS AS OF OCTOBER 31<sup>st</sup>, 2022 with previous year comparison**

	Jan - Oct 22	Jan - Oct 21
Income		
4000000 - Contributions	150,163	159,981
4100000 - Sales	25,515	30,085

4200100 · Conference Income	81,639	20
4300000 · Interest Earned	<u>1</u>	<u>2</u>
Total Income	257,317	190,088
Cost of Goods Sold		
5000000 · Cost of Goods Sold	<u>29,191</u>	<u>38,406</u>
Total COGS	<u>29,191</u>	<u>38,406</u>
Gross Profit	228,126	151,683
Expense		
4000001 · Reconciliation Discrepancies	-20	0
5100000 · Employee Expense	208,030*	79,042
5200000 · Contract Services	33,908	36,894
5300000 · Committee Expense	52,423	36,990
5301000 · Conference Expenses	83,540	0
5360000 · Special Programs	38,594	45,329
5360060 · Website/IT Expense	23,900	15,268
5360590 · Pipeline of Light	12,253	26,167
5361000 · Programs UB Shipping	7,640	0
5400000 · EC/GC	9,870	3,977
5600000 · Administrative Expense	22,026	20,596
5631015 · Uversa-Audio Recording	0	0
5950000 · Loss And Disposal Of Assets	1,643	-2
5950050 · Bad Debts	0	212
7400000 · Taxes-Real Estate	0	0
7400010 · Taxes - Other Taxes&Filing Fees	280	139
9999010 · Bank Service Charges	<u>5</u>	<u>425</u>
Total Expense	<u>494,092</u>	<u>265,037</u>
Net Income	<u><u>-265,966</u></u>	<u><u>-113,355</u></u>

\*includes some management transition costs

## **BALANCE SHEET AS OF OCTOBER 31<sup>st</sup>, 2022**

	<u>Oct 31, 22</u>	<u>Oct 31, 21</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1000000 · Cash Accounts	<u>15,770</u>	<u>38,135</u>
Total Checking/Savings	15,770	38,135
Accounts Receivable		
1100000 · Accounts Receivable	<u>4,020</u>	<u>3,729</u>
Total Accounts Receivable	4,020	3,729
Other Current Assets		
1120 · *Inventory Asset	0	252
1200000 · Inventory Asset	68,900	107,932
1299000 · Undeposited Funds	167	223

1300000 · Prepaid Expenses	73,884	201
Total Other Current Assets	142,951	108,608
Total Current Assets	162,741	150,472
Other Assets		
1700000 · Investments	2,619,613	2,429,419
1800000 · Other Assets	30,184	40,691
Total Other Assets	2,649,797	2,470,110
<b>TOTAL ASSETS</b>	<b>2,812,538</b>	<b>2,620,582</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2020000 · Sales Tax Payable	0	-1
2600000 · Accrued Expenses	-100	0
Total Accounts Payable	-100	-1
Other Current Liabilities		
2000991 · Temporary A/P	0	988
2015000 · Deferred Income	9,031	0
2100000 · Payroll Liabilities	545	669
2140000 · Accrued sales taxes	0	78
Total Other Current Liabilities	9,576	1,735
Total Current Liabilities	9,476	1,734
Total Liabilities	9,476	1,734
Equity		
3000000 · Unrestricted net assets	3,099,992	2,727,142
3200000 · Temporarily Restrict Net Assets	15,251	5,061
3900 · Retained Earnings	-46,216	0
Net Income	-265,966	-113,355
Total Equity	2,803,062	2,618,848
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,812,538</b>	<b>2,620,582</b>

\* 2022 Unrealized losses not yet factored in