

To: EC, GC and Society Officers

From: Brent St. Denis, Treasurer

Re: **Treasurer's Report as of August 31<sup>st</sup>, 2022**

Hi everyone – here's the update on Fellowship finances to August 31<sup>st</sup>. As usual please note this information may not yet include all the adjustments from the bank reconciliation, investment statements and other annual adjustments. Feel free to ask questions at [treasurer@urantia-book.org](mailto:treasurer@urantia-book.org)

**Investments** – The following summaries are excerpted from the three advisor reports as of the end of August. Market stability had appeared to be slowly returning but some backsliding has recently taken place. A goodly fraction of above-average 2020 and 2021 gains have been eroded. Sufficient portfolio assets are withdrawn for office needs as required including \$20,000 from KC in August. As of this writing total liquid assets held in our portfolios is approx. \$2.2 million. Let me know what you think. All advisor summaries are year-to-date.

	THIS PERIOD	THIS YEAR
Opening value	\$1,034,753.56	\$1,270,828.25
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-20,000.00	-89,393.25
Securities withdrawn	0.00	0.00
Change in value	-31,541.10	-198,222.54
<b>Closing value</b>	<b>\$983,212.46</b>	<b>\$983,212.46</b>



	This Statement	Year to Date
Beginning Balance	\$ 532,983.78	\$ 618,585.23
Deposits ♦	\$ 0.00	\$ 0.00
Income	\$ 787.06	\$ 6,565.13
Withdrawals ♦	\$ 0.00	\$ (13,000.00)
Expenses	\$ 0.00	\$ (3,084.32)
Change in Value	\$ (14,070.82)	\$ (89,366.02)
<b>Ending Balance</b>	<b>\$ 519,700.02</b>	<b>\$ 519,700.02</b>



Beginning Fund Balance	809,925.54
Interest and Dividends	6,528.57
Unrealized Gains (Losses)	(90,220.66)
Realized Gains (Losses)	8,668.74
Grants Approved	(40,000.00)
Net Project Income (Expenses)	(12.00)
Administrative Fees	(3,740.76)
Change in Account Value	(118,776.11)
<b>Ending Fund Balance</b>	<b>\$691,149.43</b>

**KANSAS CITY  
COMM FDN**

## IT, Standing Committees and selected other Expenditures – vs 2021

	<u>Jan – Aug 22</u>	<u>Jan - Aug 21</u>
<b>5241000 · IT/Web Consultants</b>		
<b>5240000 · IT/Web Coordinator</b>		
5241001 · IT Consultant Content	8,829	14,398
5241003 · IT Consultant Admin Functions	<u>7,686</u>	<u>0</u>
<b>Total 5240000 · IT/Web Coordinator</b>	16,515	14,398
5241000 · IT/Web Consultants - Other	<u>0</u>	<u>7,362</u>
<b>Total 5241000 · IT/Web Consultants</b>	16,515	21,759
	<u>Jan – Aug 22</u>	<u>Jan - Aug 21</u>
<b>5300000 · Committee Expense</b>		
<b>5300300 · Committee-Interfaith</b>		
5300330 · Interfaith - Travel Expense	921	0
5300340 · Interfaith - Events & Projects	1,701	950
5300360 · Interfaith - Projects	<u>0</u>	<u>825</u>
<b>Total 5300300 · Committee-Interfaith</b>	2,621	1,775
<b>5300400 · Committee-Outreach</b>		
5300420 · Outreach - Fairs & Expos	535	950
5300440 · Outreach - Multi-Media Projects	0	4,999
5300460 · Outreach - Books & Supplies	<u>0</u>	<u>14</u>
<b>Total 5300400 · Committee-Outreach</b>	535	5,963
<b>5300500 · Committee - Int'l Fell</b>		
5300520 · Int'l Fell - Printing & Editing	225	0
5300521 · Int'l Fell - Phone & Internet	58	0
5300540 · Int'l Fell - Travel Expense	3,169	1,972
5300541 · Int'l Fell - Special Projects	20,364	12,190
5300550 · Int'l Fell - Events & Meetings	1,000	405
5300560 · Int'l Fell - Outreach Materials	126	0
5300593 · Int'l Fell - Shipping & Admin	<u>598</u>	<u>425</u>
<b>Total 5300500 · Committee - Int'l Fell</b>	25,540	14,992
5300600 · Committee-Education	0	120
<b>5300700 · Committee - Publications</b>		
5300710 · Publictns - Mighty Messenger	1,825	743
5300720 · Publications - Postage	952	1,358
5300730 · Publictns - Fellowship Herald	0	3,605
5300740 · Publications - Labor	<u>1,654</u>	<u>2,436</u>
<b>Total 5300700 · Committee - Publications</b>	4,431	8,142
<b>5300800 · Committee- Finance</b>		
5300822 · Finance - Shipping/Postage	<u>1</u>	<u>194</u>

Total 5300800 - Committee- Finance	1	194
5300950 - Committee - YaYA		
5300956 - YaYA - Web Expense	436	0
5300958 - YaYA - Family Life Work	945	0
Total 5300950 - Committee - YaYA	1,381	0
<b>Total 5300000 - Committee Expense</b>	<b>34,509</b>	<b>31,186</b>
5301000 - Conference Expenses	83,540	0
5360000 - Special Programs		
5360029 - ACFW Program	5,168	0
5360020 - PR & Media Training	0	270
5360030 - FEF SMF Grants	22,379	35,855
5360031 - Social Media	56	60
5360032 - Study Group Directory	1,000	0
Total 5360000 - Special Programs	28,603	36,185
5360060 - Website/IT Expense		
5360040 - Spanish Website Content	0	570
5360050 - English Website Content	4,876	630
5360061 - Web/IT - Consultants/Casual	6,123	0
5360063 - Web/IT- Servers/Hardware	489	459
5360064 - Web/IT- Software/Platform Fees	2,561	8,779
5360066 - Web/IT- Outsourced Services	289	3,811
5360067 - Website - Promotion	686	0
5360069 - IT Web - Misc	1,062	0
Total 5360060 - Website/IT Expense	16,087	14,249
5360590 - Pipeline of Light		
5360591 - POL - Books	5,031	2,211
5360592 - POL - Shipping / misc	2,691	19,504
5360595 - POL - Prison Books	3,411	0
5360596 - POL - Prison Shipping	559	0
Total 5360590 - Pipeline of Light	11,691	21,715

## **PROFIT AND LOSS AS OF August 31<sup>st</sup>, 2022 with previous year comparison**

	Jan - Aug 22	Jan - Aug 21
Income		
4000000 - Contributions	136,112	129,773
4100000 - Sales	19,087	27,644
4200100 - Conference Income	79,901	20
4300000 - Interest Earned	1	2
Total Income	235,101	157,439
Cost of Goods Sold		
5000000 - Cost of Goods Sold	21,052	32,544

Total COGS	<u>21,052</u>	<u>32,544</u>
Gross Profit	214,049	124,895
Expense		
4000001 · Reconciliation Discrepancies	-20	0
5100000 · Employee Expense	182,812	63,306
5200000 · Contract Services	31,668	26,920
5300000 · Committee Expense	34,509	31,186
5301000 · Conference Expenses	83,540	0
5360000 · Special Programs	28,603	36,185
5360060 · Website/IT Expense	16,087	14,249
5360590 · Pipeline of Light	11,691	21,715
5361000 · Programs UB Shipping	7,640	0
5400000 · EC/GC	8,376	3,468
5600000 · Administrative Expense	17,215	17,286
5950000 · Loss And Disposal Of Assets	1,643	-2
5950050 · Bad Debts	0	212
7400010 · Taxes - Other Taxes&Filing Fees	280	102
9999010 · Bank Service Charges	<u>5</u>	<u>287</u>
Total Expense	<u>424,049</u>	<u>214,914</u>
	-	
Net Income	<u><b>210,000</b></u>	<u><b>-90,020</b></u>

## **BALANCE SHEET AS OF August 31<sup>st</sup>, 2022**

	<u>Aug 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000000 · Cash Accounts	<u>51,128</u>
Total Checking/Savings	51,128
Accounts Receivable	
1100000 · Accounts Receivable	<u>2,058</u>
Total Accounts Receivable	2,058
Other Current Assets	
1200000 · Inventory Asset	73,822
1299000 · Undeposited Funds	-263
1300000 · Prepaid Expenses	<u>73,532</u>
Total Other Current Assets	<u>147,091</u>
Total Current Assets	200,277
Other Assets	
1700000 · Investments	2,634,613
1800000 · Other Assets	30,184

Total Other Assets	<u>2,664,797</u>
<b>TOTAL ASSETS</b>	<b><u>2,865,073</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2010000 · Accounts Payable	5,256
2600000 · Accrued Expenses	<u>-100</u>
Total Accounts Payable	5,156
Other Current Liabilities	
2100000 · Payroll Liabilities	<u>889</u>
Total Other Current Liabilities	<u>889</u>
Total Current Liabilities	<u>6,045</u>
Total Liabilities	6,045
Equity	
3000000 · Unrestricted net assets	3,099,992
3200000 · Temporarily Restrict Net Assets	15,251
3900 · Retained Earnings	-46,216
Net Income	<u>-210,000</u>
Total Equity	<u>2,859,028</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,865,073</u></b>