

To: EC, GC and Society Officers  
From: Brent St. Denis, Treasurer  
Re: **Treasurer's Report as of July 31<sup>st</sup>, 2022**

Hi everyone – here's the update on Fellowship finances to July 31<sup>st</sup>. As usual please note this information may not yet include all the adjustments from the bank reconciliation, investment statements and other annual adjustments. Feel free to ask questions at [treasurer@urantia-book.org](mailto:treasurer@urantia-book.org)  
**Investments** – The following summaries are excerpted from the three advisor reports as of the end of July. Market stability appears to be slowly returning. Our portfolio value has rebounded somewhat but a goodly fraction of above-average 2020 and 2021 gains have been eroded. Sufficient portfolio assets are withdrawn for office needs as required. As of this writing total liquid assets held in our portfolios is apprx. \$2.3 million up from \$2.2 million as recorded a month ago. Let me know what you think. All advisor summaries are year-to-date.

### Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$967,207.94	\$1,270,828.25
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-1,581.26	-69,393.25
Securities withdrawn	0.00	0.00
Change in value	69,126.88	-166,681.44
<b>Closing value</b>	<b>\$1,034,753.56</b>	<b>\$1,034,753.56</b>



		This Statement		Year to Date
Beginning Balance	\$	494,412.22	\$	618,585.23
Deposits ♦	\$	0.00	\$	0.00
Income	\$	701.70	\$	5,778.07
Withdrawals ♦	\$	0.00	\$	(13,000.00)
Expenses	\$	(895.29)	\$	(3,084.32)
Change in Value	\$	38,765.15	\$	(75,295.20)
Ending Balance	\$	532,983.78	\$	532,983.78



Beginning Fund Balance	KANSAS CITY COMM FDN	809,925.54
Interest and Dividends		6,521.04
Unrealized Gains (Losses)		(90,220.66)
Realized Gains (Losses)		8,668.74
Grants Approved		(20,000.00)
Net Project Income (Expenses)		(12.00)
Administrative Fees		(3,226.53)
Change in Account Value		(98,269.41)
Ending Fund Balance		\$711,656.13



### IT, Standing Committees and selected other Expenditures – vs 2021

	<u>Jan – Jun 22</u>	<u>Jan - Jun 21</u>
<b>5241000 · IT/Web Consultants</b>		
<b>5240000 · IT/Web Coordinator</b>		
5241001 · IT Consultant Content	8,829	12,301
5241003 · IT Consultant Admin Functions	7,686	0
<b>Total 5240000 · IT/Web Coordinator</b>	<u>16,515</u>	<u>12,301</u>
<b>5241000 · IT/Web Consultants - Other</b>	<u>0</u>	<u>7,362</u>
<b>Total 5241000 · IT/Web Consultants</b>	<u>16,515</u>	<u>19,663</u>

### PROFIT AND LOSS AS OF July 31<sup>st</sup>, 2022 with previous year comparison

	<u>2022 Jan - Jul</u>	<u>2021 Jan - Jul</u>
<b>Income</b>		
4000000 · Contributions	132,143	113,618
4100000 · Sales	11,249	25,487
4200100 · Conference Income	83,191	20
4300000 · Interest Earned	<u>1</u>	<u>2</u>
<b>Total Income</b>	<u>226,584</u>	<u>139,127</u>
<b>Cost of Goods Sold</b>		
5000000 · Cost of Goods Sold	<u>15,541</u>	<u>29,608</u>
<b>Total COGS</b>	<u>15,541</u>	<u>29,608</u>
<b>Gross Profit</b>	<u>211,043</u>	<u>109,518</u>
<b>Expense</b>		
4000001 · Reconciliation Discrepancies	-20	0
5100000 · Employee Expense	169,785	55,342
5200000 · Contract Services	24,855	24,689
5300000 · Committee Expense	<u>19,277</u>	<u>19,518</u>

5301000 · Conference Expenses	19,434	0
5360000 · Special Programs	28,303	36,185
5360060 · Website/IT Expense	12,250	13,809
5360590 · Pipeline of Light	6,010	12,111
5361000 · Programs UB Shipping	7,640	0
5400000 · EC/GC	8,346	2,749
5600000 · Administrative Expense	14,614	15,411
5950000 · Loss And Disposal Of Assets	1,643	-2
5950050 · Bad Debts	0	212
7400010 · Taxes - Other Taxes&Filing Fees	280	88
9999010 · Bank Service Charges	0	257
<b>Total Expense</b>	<u>312,416</u>	<u>180,370</u>
<b>Net Income</b>	<u><b>-101,373</b></u>	<u><b>-70,852</b></u>

note 2022 includes some employment adjustments

and SSS accounts may not be fully settled,

NIL investment returns to-date are recorded, usually at year-end

## **BALANCE SHEET AS OF July 31<sup>st</sup>, 2022**

### **ASSETS**

#### **Current Assets**

##### **Checking/Savings**

1000000 · Cash Accounts	<u>82,001</u>
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<b>Total Checking/Savings</b>	<u>82,001</u>
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##### **Accounts Receivable**

1100000 · Accounts Receivable	<u>1,666</u>
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<b>Total Accounts Receivable</b>	<u>1,666</u>
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##### **Other Current Assets**

1200000 · Inventory Asset	78,038
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1299000 · Undeposited Funds	-5
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1300000 · Prepaid Expenses	<u>95,842</u>
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<b>Total Other Current Assets</b>	<u>173,875</u>
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<b>Total Current Assets</b>	<u>257,542</u>
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#### **Other Assets**

1700000 · Investments	2,654,613
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1800000 · Other Assets	<u>30,184</u>
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<b>Total Other Assets</b>	<u>2,684,797</u>
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<b>TOTAL ASSETS</b>	<u><b>2,942,339</b></u>
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### **LIABILITIES & EQUITY**

#### **Liabilities**

##### **Current Liabilities**

Accounts Payable	
2010000 · Accounts Payable	-23,419
Total Accounts Payable	-23,419
Other Current Liabilities	
2100000 · Payroll Liabilities	545
2150000 · Accrued expenses - other	4,000
Total Other Current Liabilities	4,545
Total Current Liabilities	-18,874
Total Liabilities	-18,874
Equity	
3000000 · Unrestricted net assets	3,099,992
3200000 · Temporarily Restrict Net Assets	6,101
3900 · Retained Earnings	-46,216
Net Income	-98,666
Total Equity	2,961,213
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,942,339</b>