

To: EC, GC and Society Officers
From: Brent St. Denis, Treasurer
Re: **Treasurer's Report as of June 30th, 2022**

Hi everyone – here's the update on Fellowship finances to June 30th. As usual please note this information may not yet include all the adjustments from the bank reconciliation, investment statements and other annual adjustments. Feel free to ask questions at treasurer@urantiabook.org

Investments – The following summaries are excerpted from the three advisor reports as of the end of June. Market stabilization appears to be returning as markets “bake-in” some of the inflation, interest rate, oil and Ukraine war uncertainties. but there is a way to go yet. Some volatility on the markets continues as the result of many factors. The markets have taken back from our portfolio assets, thus far, a little over half of the relatively healthy growth of 2020 and 2021. This contraction is on growth only and excludes new contributions and withdrawals for operations. Sufficient portfolio assets were withdrawn in late 2021 and January 2022 for office transition needs plus 2022 SSS and IC2023 conference deposits. These withdrawals reduce the total assets in the portfolio but remain as assets nonetheless. As of this writing total liquid assets held in our portfolios is aprx. \$2.2 million. Let me know what you think.

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$1,019,297.63	\$1,270,828.25
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-67,811.99
Securities withdrawn	0.00	0.00
Change in value	-52,089.69	-235,808.32
Closing value	\$967,207.94	\$967,207.94




Account Activity Summary

	This Statement		Year to Date	
Beginning Balance	\$	531,532.29	\$	618,585.23
Deposits ♦	\$	0.00	\$	0.00
Income	\$	1,269.37	\$	5,076.37
Withdrawals ♦	\$	0.00	\$	(13,000.00)
Expenses	\$	0.00	\$	(2,189.03)
Change in Value	\$	(38,389.44)	\$	(114,060.35)
Ending Balance	\$	494,412.22	\$	494,412.22

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Activity

Beginning Fund Balance	KANSAS CITY COMM FDN 	809,925.54
Interest and Dividends		4,169.36
Unrealized Gains (Losses)		(91,961.62)
Realized Gains (Losses)		9,368.82
Grants Approved		(20,000.00)
Net Project Income (Expenses)		(12.00)
Administrative Fees		(2,711.78)
Change in Account Value		(101,147.22)
Ending Fund Balance		\$708,778.32

IT, Standing Committees and selected other Expenditures – vs 2021

	Jan – Jun 22	Jan – Jun 21
5241000 · IT/Web Consultants		
5240000 · IT/Web Coordinator		
5241001 · IT Consultant Content	8,829	10,254
5241003 · IT Consultant Admin Functions	7,686	0
Total 5240000 · IT/Web Coordinator	16,515	10,254
5241000 · IT/Web Consultants - Other	0	6,552
Total 5241000 · IT/Web Consultants	16,515	16,806

	Jan – Jun 22	Jan – Jun 21
5300000 · Committee Expense		
5300300 · Committee-Interfaith		
5300330 · Interfaith - Travel Expense	921	0
5300340 · Interfaith - Events & Projects	1,246	950
5300360 · Interfaith - Projects	0	825
Total 5300300 · Committee-Interfaith	2,167	1,775

5300400 · Committee-Outreach		
5300420 · Outreach - Fairs & Expos	535	950
5300440 · Outreach - Multi-Media Projects	<u>0</u>	<u>3,276</u>
Total 5300400 · Committee-Outreach	535	4,226
5300500 · Committee - Int'l Fell		
5300520 · Int'l Fell - Printing & Editing	225	0
5300521 · Int'l Fell - Phone & Internet	58	0
5300540 · Int'l Fell - Travel Expense	897	0
5300541 · Int'l Fell - Special Projects	6,406	8,438
5300550 · Int'l Fell - Events & Meetings	1,000	405
5300560 · Int'l Fell - Outreach Materials	126	0
5300593 · Int'l Fell - Shipping & Admin	<u>448</u>	<u>30</u>
Total 5300500 · Committee - Int'l Fell	9,161	8,873
5300700 · Committee - Publications		
5300710 · Publications - Mighty Messenger	0	743
5300720 · Publications - Postage	3	234
5300740 · Publications - Labor	<u>884</u>	<u>1,257</u>
Total 5300700 · Committee - Publications	886	2,234
5300800 · Committee- Finance		
5300822 · Finance - Shipping/Postage	<u>0</u>	<u>147</u>
Total 5300800 · Committee- Finance	0	147
5300950 · Committee - YaYA		
5300956 · YaYA - Web Expense	<u>436</u>	<u>0</u>
Total 5300950 · Committee - YaYA	<u>436</u>	<u>0</u>
Total 5300000 · Committee Expense	13,184	17,255

PROFIT AND LOSS AS OF June 30th, 2022 with previous year comparison

	<u>Jan - Jun 22</u>	<u>Jan - Jun 21</u>
Income		
4000000 · Contributions	114,990	106,277
4100000 · Sales	9,590	19,542
4200100 · Conference Income	75,818	0
4300000 · Interest Earned	1	2
4400000 · Miscellaneous Income	<u>-5,100</u>	<u>0</u>
Total Income	195,299	125,821
Cost of Goods Sold		
5000000 · Cost of Goods Sold	14,004	22,989

Total COGS	<u>14,004</u>	<u>22,989</u>
Gross Profit	181,295	102,831
Expense		
4000001 · Reconciliation Discrepancies	-20	0
5100000 · Employee Expense *	156,473	47,292
5200000 · Contract Services	21,855	21,831
5300000 · Committee Expense	13,184	17,255
5301000 · Conference Expenses	17,978	0
5360000 · Special Programs	27,703	36,125
5360060 · Website/IT Expense	9,431	12,350
5360590 · Pipeline of Light	5,522	11,873
5361000 · Programs UB Shipping	7,640	0
5400000 · EC/GC	8,348	2,499
5600000 · Administrative Expense	11,613	12,679
5950000 · Loss And Disposal Of Assets	0	-2
5950050 · Bad Debts	0	212
7400010 · Taxes - Other Taxes & Filing Fees	168	77
9999010 · Bank Service Charges	0	234
Total Expense	<u>279,894</u>	<u>162,425</u>
Net Income	<u><u>-98,599</u></u>	<u><u>-59,594</u></u>

* includes some management transition costs

BALANCE SHEET AS OF June 30th, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Cash Accounts	<u>103,784</u>
Total Checking/Savings	103,784
Accounts Receivable	
1100000 · Accounts Receivable	<u>1,308</u>
Total Accounts Receivable	1,308
Other Current Assets	
1120 · *Inventory Asset	252
1200000 · Inventory Asset	96,446
1299000 · Undeposited Funds	-528
1300000 · Prepaid Expenses	95,842

Total Other Current Assets	<u>192,012</u>
Total Current Assets	<u>297,104</u>
Other Assets	
1700000 · Investments	2,654,613
1800000 · Other Assets	<u>30,184</u>
Total Other Assets	<u>2,684,797</u>
TOTAL ASSETS	<u>2,981,901</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020000 · Sales Tax Payable	<u>-2</u>
Total Accounts Payable	<u>-2</u>
Other Current Liabilities	
2100000 · Payroll Liabilities	991
2150000 · Accrued expenses - other	<u>4,000</u>
Total Other Current Liabilities	<u>4,991</u>
Total Current Liabilities	<u>4,988</u>
Total Liabilities	<u>4,988</u>
Equity	
3000000 · Unrestricted net assets	2,064,651
3200000 · Temporarily Restrict Net Assets	6,101
3900 · Retained Earnings	1,004,759
Net Income	<u>-98,599</u>
Total Equity	<u>2,976,912</u>
TOTAL LIABILITIES & EQUITY	<u>2,981,901</u>