

To: EC and GC  
From: Brent St. Denis, Treasurer  
Re: **Treasurer's Report as of March 31<sup>st</sup>, 2022**

Hi everyone – here's the update on Fellowship finances to March 31<sup>st</sup>. As usual please note this information may not yet include all the adjustments from the bank reconciliation, investment statements and other annual adjustments. Feel free to ask questions at [treasurer@urantia-book.org](mailto:treasurer@urantia-book.org)  
**Investments** – The following summaries are excerpted from the three advisor reports as of the end of March. Volatility on the markets continues as the result of many factors but particularly the uncertainties resulting from Russia's war in Ukraine and ongoing covid19 pandemic pressures. Portfolio contraction in the first quarter is sustainable in my view. Sufficient money market assets were withdrawn from the portfolio in late 2021 and January for office transition needs plus 2022 SSS and IC2023 conference deposits. These withdrawals would reduce the total assets in the portfolio. You will see this cash in the Balance Sheet as Prepaid Expenses. As of this writing total liquid assets held in our portfolios is approx. \$2.4 million.

	THIS PERIOD	THIS YEAR
Opening value	\$1,109,769.44	\$1,270,828.25
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	81.96	-66,000.61
Securities withdrawn	0.00	0.00
Change in value	-29,071.97	-124,048.21
<b>Closing value</b>	<b>\$1,080,779.43</b>	<b>\$1,080,779.43</b>



	This Statement		Year to Date	
Beginning Balance	\$	570,850.24	\$	618,585.23
Deposits ⇄	\$	0.00	\$	0.00
Income	\$	1,178.31	\$	2,461.57
Withdrawals ⇄	\$	(13,000.00)	\$	(13,000.00)
Expenses	\$	0.00	\$	(1,144.96)
Change in Value	\$	10,946.22	\$	(36,927.07)
Ending Balance	\$	569,974.77	\$	569,974.77

**RAYMOND JAMES®**



Beginning Fund Balance		809,925.54
Interest and Dividends		2,584.75
Unrealized Gains (Losses)	KANSAS CITY COMM FDN	(48,851.15)
Realized Gains (Losses)		8,769.03
Grants Approved		(20,000.00)
Net Project Income (Expenses)		(12.00)
Administrative Fees		(1,656.69)
Change in Account Value		(59,166.06)
Ending Fund Balance		\$750,759.48



## **IT and Committee Expenditures –**

5241000 · IT/Web Consultants	
5240000 · IT/Web Coordinator	
5241001 · IT Consultant Content	3,448.75
5241003 · IT Consultant Admin Functions	3,526.25
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Total 5240000 · IT/Web Coordinator	6,975.00
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Total 5241000 · IT/Web Consultants	6,975.00
5300000 · Committee Expense	
5300300 · Committee-Interfaith	
5300340 · Interfaith - Events & Projects	77.41
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Total 5300300 · Committee-Interfaith	77.41
5300500 · Committee - Int'l Fell	
5300520 · Int'l Fell - Printing & Editing	224.50
5300521 · Int'l Fell - Phone & Internet	58.00
5300540 · Int'l Fell - Travel Expense	897.30
5300541 · Int'l Fell - Special Projects	4,095.34
5300550 · Int'l Fell - Events & Meetings	1,000.00
5300560 · Int'l Fell - Outreach Materials	126.20
5300593 · Int'l Fell - Shipping & Admin	448.47
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Total 5300500 · Committee - Int'l Fell	6,849.81
5300700 · Committee - Publications	
5300720 · Publications - Postage	2.56
5300740 · Publications - Labor	253.75
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Total 5300700 · Committee - Publications	256.31
5300950 · Committee - YaYA	
5300956 · YaYA - Web Expense	218.00
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Total 5300950 · Committee - YaYA	218.00
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Total 5300000 · Committee Expense	7,401.53

**PROFIT AND LOSS AS OF March 31<sup>st</sup>, 2022**

	<b>Jan - Mar 22</b>	<b>Jan - Mar 21</b>
<b>Income</b>		
4000000 · Contributions	29,425.14	26,431.91
4100000 · Sales	6,617.42	8,765.46
4300000 · Interest Earned	0.42	0.73
4400000 · Miscellaneous Income	0.00	0.00
<b>Total Income</b>	<b>36,043</b>	<b>35,198</b>
<b>Cost of Goods Sold</b>		
5000000 · Cost of Goods Sold	8,667	11,768
<b>Total COGS</b>	<b>8,667</b>	<b>11,768</b>
<b>Gross Profit</b>	<b>27,376</b>	<b>23,430</b>
<b>Expense</b>		
4000001 · Reconciliation Discrepancies	-20	0
5100000 · Employee Expense	110,279	23,538
ADJUST FOR TRANSITION COST	-28,262	
ADJUST FOR TRANSITION COST	-38,000	
5200000 · Contract Services	11,875	7,491
5300000 · Committee Expense	7,402	9,136
5360000 · Special Programs	11,119	26,205
5360060 · Website/IT Expense	3,667	2,602
5360590 · Pipeline of Light	657	930
5361000 · Programs UB Shipping	1,921	0
5400000 · EC/GC	8,272	1,200
5600000 · Administrative Expense	8,104	6,109
5950000 · Loss And Disposal Of Assets	0	-2
7400010 · Taxes - Other Taxes & Fees	137	10
9999010 · Bank Service Charges	0	147
<b>Total Expense</b>	<b>97,150</b>	<b>77,366</b>
<b>Net Income</b>	<b>-69,775</b>	<b>-53,936</b>

## **BALANCE SHEET AS OF March 31<sup>st</sup>, 2022**

	<u>Mar 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000000 · Cash Accounts	-95,482.33
Total Checking/Savings	-95,482.33
Accounts Receivable	
1100000 · Accounts Receivable	4,855.58
Total Accounts Receivable	4,855.58
Other Current Assets	
1120 · *Inventory Asset	252.00
1200000 · Inventory Asset	98,936.81
1299000 · Undeposited Funds	3,108.67
1300000 · Prepaid Expenses	77,328.16
Total Other Current Assets	179,625.64
Total Current Assets	88,998.89
Other Assets	
1700000 · Investments	2,374,419.44
1800000 · Other Assets	40,690.92
Total Other Assets	2,415,110.36
<b>TOTAL ASSETS</b>	<b>2,504,109.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2010000 · Accounts Payable	-2,650.45
2020000 · Sales Tax Payable	-44.87
Total Accounts Payable	-2,695.32
Other Current Liabilities	
2000991 · Temporary A/P	988.11
2100000 · Payroll Liabilities	1,774.72
2140000 · Accrued sales taxes	77.51
Total Other Current Liabilities	2,840.34
Total Current Liabilities	145.02
Total Liabilities	145.02
Equity	
3000000 · Unrestricted net assets	1,691,800.46
3200000 · Temporarily Restrict Net Assets	5,060.83
3900 · Retained Earnings	943,139.63
Net Income	-136,036.69
Total Equity	2,503,964.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,504,109.25</b>