

To: EC and GC

From: Brent St. Denis, Treasurer

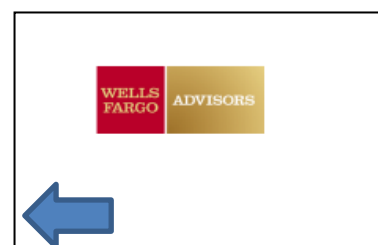
Re: **Treasurer's Report as of January 31st, 2022**

Hi everyone – here's the update on Fellowship finances to January 31st. As usual please note this information may not yet include all the adjustments from the bank reconciliation, investment statements and other annual adjustments. Feel free to ask questions at treasurer@urantia-book.org

Investments – The following summaries are excerpted from the three advisor reports as of the end of January. It was a volatile month on the markets the result of many factors including the ongoing pandemic, Ukraine/Russia worries, inflation concerns, oil prices etc. Portfolio contraction in January erased December growth plus some.. Based on our financial stability and 10-year and 30-year Dow Jones histories we will stay the course in the belief things will settle down in due course. The financial markets in early February showed signs of lower volatility and modest recovery. Notably, assets were withdrawn from the portfolio in late 2021 and January for office transition needs and 2022 SSS and IC2023 conference deposits.

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$1,270,828.25	\$1,270,828.25
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-66,082.57	-66,082.57
Securities withdrawn	0.00	0.00
Change in value	-94,976.24	-94,976.24
Closing value	\$1,109,769.44	\$1,109,769.44



	This Statement		Year to Date	
Beginning Balance	\$	618,585.23	\$	618,585.23
Deposits ✧	\$	0.00	\$	0.00
Income	\$	590.33	\$	590.33
Withdrawals ✧	\$	0.00	\$	0.00
Expenses	\$	(1,144.96)	\$	(1,144.96)
Change in Value	\$	(32,360.89)	\$	(32,360.89)
Ending Balance	\$	585,669.71	\$	585,669.71



Activity

Beginning Fund Balance		809,925.54
Interest and Dividends	KANSAS CITY COMM FDN	387.39
Unrealized Gains (Losses)		(27,182.45)
Change in Account Value		(26,795.06)
Ending Fund Balance		\$783,130.48



1) **IT and Committee Expenditures** –

	<u>Jan 22</u>	<u>Jan 21</u>
5200000 · Contract Services		
5241000 · IT/Web Consultants		
5240000 · IT/Web Coordinator		
5241001 · IT Consultant Content	500	0
Total 5240000 · IT/Web Coordinator	<u>500</u>	<u>0</u>
Total 5241000 · IT/Web Consultants	500	0

	<u>Jan 22</u>	<u>Jan 21</u>
5300000 · Committee Expense		
5300500 · Committee - Int'l Fell		
5300520 · Int'l Fell - Printing & Editing	225	0
5300521 · Int'l Fell - Phone & Internet	58	0
5300540 · Int'l Fell - Travel Expense	897	0
5300541 · Int'l Fell - Special Projects	3,105	0
5300550 · Int'l Fell - Events & Meetings	1,000	0
5300560 · Int'l Fell - Outreach Materials	126	0
5300593 · Int'l Fell - Shipping & Admin	<u>129</u>	<u>0</u>
Total 5300500 · Committee - Int'l Fell	5,540	0
5300700 · Committee - Publications		
5300740 · Publications - Labor	0	135
Total 5300700 · Committee - Publications	<u>0</u>	<u>135</u>
5300800 · Committee- Finance		
5300822 · Finance - Shipping/Postage	0	77
Total 5300800 · Committee- Finance	<u>0</u>	<u>77</u>
Total 5300000 · Committee Expense	5,540	212

PROFIT AND LOSS AS OF JANUARY 31, 2022

	<u>Jan 22</u>	<u>Jan 21</u>
Income		
4000000 · Contributions	16,917	8,170
4100000 · Sales	2,715	5,818
4300000 · Interest Earned	0	0
4400000 · Miscellaneous Income	<u>1,400</u>	<u>0</u>
Total Income	21,032	13,988

Cost of Goods Sold		
5000000 · Cost of Goods Sold	2,208	5,698
Total COGS	2,208	5,698
Gross Profit	18,823	8,290
Expense		
5100000 · Employee Expense	82,753	7,834
ADJUST FOR TRANSITION COST	(28,262)	
ADJUST FOR TRANSITION COST	(38,000)	
5200000 · Contract Services	500	134
5300000 · Committee Expense	5,540	212
5360000 · Special Programs	1,054	1,970
5360060 · Website/IT Expense	300	156
5360590 · Pipeline of Light	0	233
5400000 · EC/GC	1,638	0
5600000 · Administrative Expense	1,416	1,450
5950000 · Loss And Disposal Of Assets	0	-2
7400010 · Taxes - Other Taxes & Fees	16	1
9999010 · Bank Service Charges	0	26
Total Expense	26,955	12,013
Net Income	-8,132	-3,723

BALANCE SHEET AS OF JANUARY 31, 2022

	<u>Jan 31, 22</u>	
ASSETS		
Current Assets		
Checking/Savings		
1000000 · Cash Accounts	-37,991	
Total Checking/Savings	-37,991	BANK CASH NETTED WITH FINANCIAL
Accounts Receivable		ADVISOR CASH
1100000 · Accounts Receivable	4,002	
Total Accounts Receivable	4,002	
Other Current Assets		
1120 · *Inventory Asset	252	
1200000 · Inventory Asset	101,956	
1299000 · Undeposited Funds	4,283	
1300000 · Prepaid Expenses	80,283	
Total Other Current Assets	186,774	
Total Current Assets	152,786	
Other Assets		
1700000 · Investments	2,394,419	
1800000 · Other Assets	40,691	

Total Other Assets	2,435,110
TOTAL ASSETS	2,587,896
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020000 - Sales Tax Payable	-45
Total Accounts Payable	-45
Other Current Liabilities	
2000991 - Temporary A/P	988
2100000 - Payroll Liabilities	18,617
2140000 - Accrued sales taxes	62
Total Other Current Liabilities	19,667
Total Current Liabilities	19,622
Total Liabilities	19,622
Equity	
3000000 - Unrestricted net assets	1,691,800
3200000 - Temporarily Restrict Net Assets	5,061
3900 - Retained Earnings	945,806
Net Income	-74,394
Total Equity	2,568,274
TOTAL LIABILITIES & EQUITY	2,587,896

The Urantia Book Fellowship
Summary Balance Sheet
As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	48,341.23
Accounts Receivable	4,148.32
Other Current Assets	190,562.86
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Total Current Assets	243,052.41
Other Assets	2,435,110.36
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TOTAL ASSETS	2,678,162.77
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,448.81
Other Current Liabilities	32,722.57
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Total Current Liabilities	36,171.38
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Total Liabilities	36,171.38
Equity	2,641,991.39
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TOTAL LIABILITIES & EQUITY	2,678,162.77
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