

To: EC and GC

From: Brent St. Denis, Treasurer


Re: **Treasurer's Report as of November 30th, 2021**

Hi everyone – here's the update on Fellowship finances to November 30th. As per usual this information may not yet include all the adjustments from the bank reconciliation and investment statements. Feel free to ask questions at treasurer@urantiabook.org – another shoutout to Paula, Derek and Gloriann for keeping very good accounting records. Let me know if you have suggestions to improve these monthly reports.

We have withdrawn \$80,000 from our portfolio for working capital in the office. This is normal.

Investments – The following are excerpted from the three advisor reports as of the end of October. If trends continue, we should do better than the 5% forecasted for 2021. The portfolio growth as of December 6th, if annualized, is a little over 12%.

Progress summary

		THIS PERIOD	THIS YEAR
Opening value		\$1,254,060.58	\$1,099,137.68
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		0.00	-32,495.82
Securities withdrawn		0.00	0.00
Change in value		-25,772.49	161,646.23
Closing value		\$1,228,288.09	\$1,228,288.09

As of Nov 30, the 2021 increase in fund value is \$154,150 before a cash withdrawal for the office of \$25K

		This Statement	Year to Date
Beginning Balance	\$	651,602.26	\$ 617,585.55
Deposits	\$	0.00	\$ 0.00
Income	\$	778.14	\$ 9,103.20
Withdrawals	RAYMOND JAMES®	0.00	\$ (25,002.90)
Expenses	\$	0.00	\$ (4,284.13)
Change in Value	\$	(12,559.34)	\$ 42,419.34
Ending Balance	\$	639,821.06	\$ 639,821.06

As of Nov 30/21, the increase in fund value in 2021 is \$47,235 before a cash withdrawal for the office of \$25K

Activity

Beginning Fund Balance	801,902.32
Interest and Dividends	9,617.08
Unrealized Gains (Losses)	37,556.56
Realized Gains (Losses)	16,987.03
Grants Approved	(30,000.00)
Administrative Fees	(5,782.33)
Change in Account Value	28,378.34
Ending Fund Balance	\$830,280.66

KANSAS CITY COMM FDN
as of Nov 30/21 the increase in fund value is \$58,378 before a cash withdrawal for the office of \$30K

- 1) **IT and Committee Expenditures** –The IT and Standing Committee spending for 2021 are shown below.

5200000 • Contract Services	
5241000 • IT/Web Consultants	
5240000 • IT/Web Coordinator	
5241001 • IT Consultant Content	21,571.09
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Total 5240000 • IT/Web Coordinator	21,571.09
5241000 • IT/Web Consultants - Other	8,321.77
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Total 5241000 • IT/Web Consultants	29,892.86

2021 Budget for IT Consultants =\$41,500

5300000 • Committee Expense	
5300300 • Committee-Interfaith	
5300330 • Interfaith - Travel Expense	354.70
5300340 • Interfaith - Events & Projects	950.00
5300360 • Interfaith - Projects	825.25
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Total 5300300 • Committee-Interfaith	2,129.95
5300400 • Committee-Outreach	
5300420 • Outreach - Fairs & Expos	950.00
5300440 • Outreach - Multi-Media Projects	5,985.53
5300460 • Outreach - Books & Supplies	14.27
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Total 5300400 • Committee-Outreach	6,949.80
5300500 • Committee - Int'l Fell	
5300540 • Int'l Fell - Travel Expense	2,003.78
5300541 • Int'l Fell - Special Projects	12,650.05
5300550 • Int'l Fell - Events & Meetings	404.99
5300593 • Int'l Fell - Shipping & Admin	420.00
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Total 5300500 • Committee - Int'l Fell	15,478.82
5300600 • Committee-Education	
5300610 • Education - Phone & Internet	327.17
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Total 5300600 • Committee-Education	327.17
5300700 • Committee - Publications	
5300710 • Publictns - Mighty Messenger	4,051.27
5300720 • Publications - Postage	1,357.64
5300730 • Publictns - Fellowship Herald	3,605.48
5300740 • Publications - Labor	3,057.45
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Total 5300700 • Committee - Publications	12,071.84
5300800 • Committee- Finance	
5300822 • Finance - Shipping/Postage	193.69
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Total 5300800 • Committee- Finance	193.69
5300950 • Committee - YaYA	
5300958 • YaYA - Family Life Work	656.50
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Total 5300950 • Committee - YaYA	656.50
Total 5300000 • Committee Expense	37,807.77

Annual Committees Budget 2021 = \$ 85,640

Monthly Financial Statements – The Profit & Loss to Nov 30, 2021 and Balance Sheet at Nov 30, 2021 are below. Please note that to make 2021 more easily comparable to 2020 the unusual income in 2020 from an insurance payout has been removed and pending year-end adjustments from our investment portfolio the figure is actual draws for Working Capital of \$80,000.

12/07/21
Accrual Basis

Profit & Loss Prev Year Comparison

January through November 2021

	Jan - Nov 21	Jan - Nov 20
Income		
4000000 · Contributions	204,518	179,699
4100000 · Sales	32,327	30,748
4200100 · Conference Income	20	-1,600
4300000 · Interest Earned	2	225
4350000 · Dividends Received	0	26,203
draws as proxy for Investment income	80,000	
remove 2020 large bequest		-1,000,000
4400000 · Miscellaneous Income	1,699	1,006,164
4400002 · Gain(Loss)-Sales of Securities	0	9,053
4999010 · Returned Check Charges	0	0
Total Income	318,566	250,493
Cost of Goods Sold		
5000000 · Cost of Goods Sold	41,204	45,602
Total COGS	41,204	45,602
Gross Profit	277,361	204,891
Expense		
5100000 · Employee Expense	87,483	99,212
5200000 · Contract Services	39,658	49,003
5300000 · Committee Expense	38,791	37,306
5301000 · Conference Expenses	0	-118
5360000 · Special Programs	47,579	9,296
5360060 · Website/IT Expense	15,648	11,229
5360590 · Pipeline of Light	27,767	7,517
5400000 · EC/GC	6,850	14,537
5600000 · Administrative Expense	19,561	38,374
5631015 · Uversa-Audio Recording	0	0
5950000 · Loss And Disposal Of Assets	-2	0
5950050 · Bad Debts	212	5
7400000 · Taxes-Real Estate	0	0
7400010 · Taxes - Other Taxes&Filing Fees	101	55
9999010 · Bank Service Charges	410	24
Total Expense	284,057	266,441
Net Income	-6,696	-61,550

The Urantia Book Fellowship
Balance Sheet
As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Cash Accounts	63,509.50
Total Checking/Savings	63,509.50
Accounts Receivable	
1100000 · Accounts Receivable	4,165.06
Total Accounts Receivable	4,165.06
Other Current Assets	
1120 · *Inventory Asset	252.00
1200000 · Inventory Asset	106,092.52
1299000 · Undeposited Funds	3,236.18
1300000 · Prepaid Expenses	200.56
Total Other Current Assets	109,781.26
Total Current Assets	177,455.82
Other Assets	
1700000 · Investments	2,429,419.44
1800000 · Other Assets	40,690.92
Total Other Assets	2,470,110.36
TOTAL ASSETS	2,647,566.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020000 · Sales Tax Payable	-43.61
Total Accounts Payable	-43.61
Other Current Liabilities	
2000991 · Temporary A/P	988.11
2100000 · Payroll Liabilities	1,202.69
2140000 · Accrued sales taxes	61.51
Total Other Current Liabilities	2,252.31
Total Current Liabilities	2,208.70

Total Liabilities	2,208.70
Equity	
3000000 · Unrestricted net assets	1,691,800.46
3200000 · Temporarily Restrict Net Assets	5,060.83
3900 · Retained Earnings	1,035,341.73
Net Income	-86,845.54
Total Equity	2,645,357.48
TOTAL LIABILITIES & EQUITY	2,647,566.18

Note – Unrealized gains to be recorded in Equity at yearend - investments as of Dec 6, 2021 after withdrawals for office Working Capital (\$80,000) = 2,724,359