



To: EC and GC
 From: Brent St. Denis, Treasurer
 Re: **Treasurer’s Report as of June 30th, 2021**

Hi everyone - find below an update on Fellowship finances to June 30th. As per usual this information may not yet include all the adjustments from the bank reconciliation and investment statements. Feel free to ask questions at treasurer@urantiabook.org – shoutout to Paula, Derek and Gloriann for keeping very good accounting records. Let me know if you have suggestions to improve these monthly reports.



- 1) **Investments** – The following are excerpted from the three advisor reports as of the end of June. If trends continue, we will do better than forecasted in 2021. The earnings to-date if annualized are still at about 15%. But even if we achieve 10% portfolio growth as of year-end would be a bonus.

	THIS PERIOD	THIS YEAR
Opening value	\$1,183,113.43	\$1,099,137.68
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-13,594.96
Securities withdrawn	0.00	0.00
Change in value	11,293.48	108,864.19
Closing value	\$1,194,406.91	\$1,194,406.91

As of June 30/21, the 2021 increase in fund value is about \$105,269 before a cash withdrawal for the office of \$10K


	This Statement	Year to Date
Beginning Balance	\$ 631,567.08	\$ 617,585.55
Deposits	\$ 0.00	\$ 0.00
Income	\$ 1,224.20	\$ 5,155.90
Withdrawals	\$ 0.00	\$ (10,002.90)
Expenses	\$ 0.00	\$ (2,109.84)
Change in Value	\$ 10,253.45	\$ 32,416.02
Ending Balance	\$ 643,044.73	\$ 643,044.73

As of June 30/21, the increase in fund value in 2021 is about \$35,500 before a cash withdrawal for the office of \$10K

Beginning Fund Balance	801,902.32
Interest and Dividends	5,807.17
Unrealized Gains (Losses)	39,452.19
Realized Gains (Losses)	7,956.68
Grants Approved	(10,000.00)
Administrative Fees	(2,866.61)
Change in Account Value	40,349.43
Ending Fund Balance	\$842,251.75

KANSAS CITY COMM FDN
 as of June 30/21 the increase in fund value is about \$ 50,350 before a cash withdrawal for the office of \$10K



- 2) **IT and Committee Expenditures** –The IT and Standing Committee spending for 2021 are shown below.

5200000 · Contract Services	
5241000 · IT/Web Consultants	
5240000 · IT/Web Coordinator	
5241001 · IT Consultant Content	10,253.95
Total 5240000 · IT/Web Coordinator	10,253.95
5241000 · IT/Web Consultants - Other	6,551.77
Total 5241000 · IT/Web Consultants	16,805.72

2021 Budget for IT Consultants =\$41,500

5300000 · Committee Expense		
5300300 · Committee-Interfaith		
5300330 · Interfaith - Travel Expense	0.00	
5300340 · Interfaith - Events & Projects	950.00	
5300360 · Interfaith - Projects	825.25	
Total 5300300 · Committee-Interfaith		1,775.25
5300400 · Committee-Outreach		
5300420 · Outreach - Fairs & Expos	950.00	
5300440 · Outreach - Multi-Media Projects	3,275.51	
5300460 · Outreach - Books & Supplies	0.00	
Total 5300400 · Committee-Outreach		4,225.51
5300500 · Committee - Int'l Fell		
5300540 · Int'l Fell - Travel Expense	0.00	
5300541 · Int'l Fell - Special Projects	8,438.02	
5300550 · Int'l Fell - Events & Meetings	404.99	
5300593 · Int'l Fell - Shipping & Admin	30.00	
Total 5300500 · Committee - Int'l Fell		8,873.01
5300700 · Committee - Publications		
5300710 · Publictns - Mighty Messenger	743.00	
5300720 · Publications - Postage	234.00	
5300730 · Publictns - Fellowship Herald	0.00	
5300740 · Publications - Labor	1,257.25	
Total 5300700 · Committee - Publications		2,234.25
5300800 · Committee- Finance		
5300810 · Finance-Printing Fund	0.00	
5300822 · Finance - Shipping/Postage	146.50	
5300826 · Finance - Special Project	0.00	
Total 5300800 · Committee- Finance		146.50
5300950 · Committee - YaYA		
5300955 · YaYA - Events	0.00	
5300957 · YaYA - Media	0.00	
Total 5300950 · Committee - YaYA		0.00
otal 5300000 · Committee Expense		17,254.52
Annual Committees Budget 2021 = \$ 85,640		

- 3) **Monthly Financial Statements** – The Profit & Loss to June 30th and Balance Sheet at June 30th are below. Please note that to make 2021 more easily comparable to 2020 the unusual income in 2020 from an insurance bequest has been removed. The bottom-line is encouraging when compared to 2020. After the addition of investment earnings/growth the net income should show a surplus.

PROFIT & LOSS AS OF June 30th, 2021 with comparison to 2020

	Jan - Jun 21	Jan - Jun 20
Income		
4000000 · Contributions	107,459.45	107,158.34
4100000 · Sales	19,583.58	15,616.74
4200100 · Conference Income	0.00	-1,600.00
4300000 · Interest Earned	1.43	86.33
4350000 · Dividends Received	0.00	7,816.30
4400000 · Miscellaneous Income	0.00	1,006,164.38
Remove 2020 insurance benefit for comparison purposes		-1,000,000.00
4400002 · Gain (Loss)-Sales of Securities	0.00	-26,278.23
4999010 · Returned Check Charges	0.00	0.00
Total Income	127,044.46	108,963.86
Cost of Goods Sold		
5000000 · Cost of Goods Sold	23,035.32	24,134.49
Total COGS	23,035.32	24,134.49
Gross Profit	104,009.14	84,829.37
Expense		
5100000 · Employee Expense	47,292.23	56,015.95
5200000 · Contract Services	21,831.42	24,931.03
5300000 · Committee Expense	17,254.52	26,760.79
5301000 · Conference Expenses	0.00	-117.78
5360000 · Special Programs incl SMGP and ACFW	38,225.35	0.00
5360060 · Website/IT Expense	12,349.71	6,714.14
5360590 · Pipeline of Light	10,575.53	2,591.46
5400000 · EC/GC	2,959.21	8,077.29
5600000 · Administrative Expense	11,154.74	17,864.10
5950050 · Bad Debts	0.00	5.26
7400010 · Taxes - Other Taxes & Filing Fees	34.47	35.16
9999010 · Bank Service Charges	233.76	0.00
Total Expense	161,910.94	142,877.40
Net Income	-57,901.80	-58,048.03

Note – investment earnings/growth not yet added in. Also, Second Miler Grant Program and Area Coordinator/Fieldworker expenditures are included in Special Programs in the above.

BALANCE SHEET AT June 30, 2021	
	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Cash Accounts	63,757.57
Total Checking/Savings	63,757.57
Accounts Receivable	
1100000 · Accounts Receivable	5,516.65
Total Accounts Receivable	5,516.65
Other Current Assets	
1120 · *Inventory Asset	252.00
1200000 · Inventory Asset	116,699.91
1299000 · Undeposited Funds	145.00
1300000 · Prepaid Expenses	-2,216.19
Total Other Current Assets	114,880.72
Total Current Assets	184,154.94
Other Assets	
1700000 · Investments	1,839,433.43
1800000 · Other Assets	51,197.80
Total Other Assets	1,890,631.23
TOTAL ASSETS	2,074,786.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020000 · Sales Tax Payable	-43.61
Total Accounts Payable	-43.61
Other Current Liabilities	
2000991 · Temporary A/P	988.11
2100000 · Payroll Liabilities	1,377.53
2140000 · Accrued sales taxes	61.51
2150000 · Accrued expenses - other	1,500.00
Total Other Current Liabilities	3,927.15
Total Current Liabilities	3,883.54
Total Liabilities	3,883.54
Equity	
3000000 · Unrestricted net assets	1,098,706.53
3200000 · Temporarily Restrict Net Assets	61,573.00
3900 · Retained Earnings	968,524.90
Net Income	-57,901.80
Total Equity	2,070,902.63
TOTAL LIABILITIES & EQUITY	2,074,786.17

Note - To be recorded at audit time due to unrealized gains
investments as of July 11, 2021 = \$2,705,967