

To: EC and GC  
 From: Brent St. Denis, Treasurer  
 Re: **Treasurer’s Report as of May 31<sup>st</sup>, 2021**

Hi everyone - find below an update on Fellowship finances to May 31<sup>st</sup>. As per usual this information may not yet include all the adjustments from the bank reconciliation and investment statements. Feel free to ask questions at [treasurer@urantiabook.org](mailto:treasurer@urantiabook.org) – shoutout to Paula, Derek and Gloriann for keeping very good accounting records.

- 1) **Investments** – The following are excerpted from the three advisor reports as of the end of May. If trends continue, we will do better than forecasted in 2021. The earnings to-date if annualized are at about 15%. But even 10% as of year’s end would be a bonus.

		THIS PERIOD	THIS YEAR	
Opening value		\$176,021.66	\$1,099,137.68	
Cash deposited		0.00	0.00	
Securities deposited	WELLS FARGO ADVISORS	0.00	0.00	
Cash withdrawn		0.00	-13,594.96	
Securities withdrawn		0.00	0.00	
Change in value		7,091.77	97,570.71	
<b>Closing value</b>		<b>\$1,183,113.43</b>	<b>\$1,183,113.43</b>	As of May 31/21 the 2021increase in fund value is about \$107,570 before a cash withdrawal for the office of \$10K

  

		This Statement	Year to Date	
Beginning Balance	\$	639,113.45	\$ 617,585.55	
Deposits	\$	0.00	\$ 0.00	
Income	RAYMOND JAMES®	751.20	\$ 3,931.70	
Withdrawals	\$	(2.90)	\$ (10,002.90)	
Expenses	\$	0.00	\$ (2,109.84)	
Change in Value	\$	(8,294.67)	\$ 22,162.57	
<b>Ending Balance</b>	<b>\$</b>	<b>631,567.08</b>	<b>\$ 631,567.08</b>	As of May 31/21 the increase in fund value in 2021 of about \$23,000 before a cash withdrawal for the office of \$10K

  

Beginning Fund Balance		801,902.32	
Interest and Dividends		3,535.57	
Unrealized Gains (Losses)	KANSAS CITY COMM FDN as of May 31/21 the increase in fund value is about \$ 42,800 before a cash withdrawal for the office of \$10K	33,928.72	
Realized Gains (Losses)		7,703.41	
Grants Approved		(10,000.00)	
Administrative Fees		(2,283.82)	
Change in Account Value		32,883.88	
<b>Ending Fund Balance</b>		<b>\$834,786.20</b>	

- 2) **IT and Committee Expenditures** –The IT and Standing Committee spending for 2021 are shown below.

	Jan - May 21
5241000 · IT/Web Consultants	
5240000 · IT/Web Coordinator	
5241001 · IT Consultant Content	8,222.70
<b>Total 5240000 · IT/Web Coordinator</b>	<b>8,222.70</b>
5241000 · IT/Web Consultants - Other	5,775.05
<b>Total 5241000 · IT/Web Consultants</b>	<b>13,997.75</b>

2021 Budget for IT Consultants =\$41.500

5300000 · Committee Expense		
5300400 · Committee-Outreach		
5300440 · Outreach - Multi-Media Projects	3,035.51	
Total 5300400 · Committee-Outreach		3,035.51
5300500 · Committee - Int'l Fell		
5300541 · Int'l Fell - Special Projects	7,937.03	
5300550 · Int'l Fell - Events & Meetings	404.99	
5300593 · Int'l Fell - Shipping & Admin	30.00	
Total 5300500 · Committee - Int'l Fell		8,372.02
5300700 · Committee - Publications		
5300710 · Publictns - Mighty Messenger	743.00	
5300740 · Publications - Labor	1,257.25	
Total 5300700 · Committee - Publications		2,000.25
5300800 · Committee- Finance		
5300822 · Finance - Shipping/Postage	146.50	
Total 5300800 · Committee- Finance		146.50
Total 5300000 · Committee Exp	Annual Committees Budget 2021 = \$ 85,640	13,554.28

- 3) **Monthly Financial Statements** – The Profit & Loss to May 31 and Balance Sheet at May 31 are below. Please note that to make 2021 more easily comparable to 2020 the unusual income in 2020 from an insurance bequest has been removed

**PROFIT & LOSS AS OF May 31, 2021 with comparison to 2020**

	Jan - May 21	Jan - May 20
<b>Income</b>		
4000000 · Contributions	91,896.91	87,996.53
4100000 · Sales	16,859.45	13,578.32
4200100 · Conference Income	0.00	-1,600.00
4300000 · Interest Earned	1.02	81.56
4350000 · Dividends Received	0.00	4,901.74
4400000 · Miscellaneous Income	0.00	1,006,164.38
remove 2020 insurance bequest for 2021 comparison		-1,000,000.00
4400002 · Gain(Loss)-Sales of Securities	0.00	-24,072.90
4999010 · Returned Check Charges	0.00	5.26
Total Income	108,757.38	87,054.89
<b>Cost of Goods Sold</b>		
5000000 · Cost of Goods Sold	19,923.93	20,179.98
Total COGS	19,923.93	20,179.98
Gross Profit	88,833.45	66,874.91
<b>Expense</b>		
5100000 · Employee Expense	39,335.12	46,721.27
5200000 · Contract Services	19,023.45	22,116.03
5300000 · Committee Expense	13,554.28	22,657.71
5301000 · Conference Expenses	0.00	-117.78
5360000 · Special Programs	37,325.35	0.00
5360060 · Website/IT Expense	4,522.31	5,590.85
5360590 · Pipeline of Light	7,057.93	2,299.37
5400000 · EC/GC	2,959.21	7,927.30
5600000 · Administrative Expense	10,468.72	14,702.77
7400010 · Taxes - Other Taxes&Filing Fees	9.76	35.16
9999010 · Bank Service Charges	159.80	0.00
Total Expense	134,415.93	121,932.68
Net Income	-45,582.48	-55,057.77

Note – investment earnings/growth not yet added in.

<b>BALANCE SHEET AT May 31, 2021</b>
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**ASSETS**

**Current Assets**

**Checking/Savings**

1000000 · Cash Accounts

74,999.83

**Total Checking/Savings**

74,999.83

**Accounts Receivable**

1100000 · Accounts Receivable

4,344.17

**Total Accounts Receivable**

4,344.17

**Other Current Assets**

1120 · \*Inventory Asset

252.00

1200000 · Inventory Asset

118,614.37

1299000 · Undeposited Funds

194.00

1300000 · Prepaid Expenses

2,281.01

**Total Other Current Assets**

121,341.38

**Total Current Assets**

200,685.38

**Other Assets**

1700000 · Investments

1,839,433.43

1800000 · Other Assets

51,197.80

**Total Other Assets**

1,890,631.23

**TOTAL ASSETS**

**2,091,316.61**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2020000 · Sales Tax Payable

-43.61

**Total Accounts Payable**

-43.61

**Other Current Liabilities**

2000991 · Temporary A/P

988.11

2100000 · Payroll Liabilities

1,080.93

2140000 · Accrued sales taxes

61.51

2150000 · Accrued expenses - other

1,500.00

**Total Other Current Liabilities**

3,630.55

**Total Current Liabilities**

3,586.94

**Total Liabilities**

3,586.94

**Equity**

3000000 · Unrestricted net assets

1,098,706.53

3200000 · Temporarily Restrict Net Assets

61,573.00

3900 · Retained Earnings

973,032.62

Net Income

-45,582.48

**Total Equity**

2,087,729.67

**TOTAL LIABILITIES & EQUITY**

**2,091,316.61**

Note - To be recorded at audit time, investments as of June 14, 2021 = \$2,663,534