


To: EC and GC
 From: Brent St. Denis, Treasurer
 Re: **Treasurer’s Report to April 30th, 2021**

Hi everyone - find below an update on Fellowship finances to April 30th. As per usual this information may not yet include all the adjustments from the bank reconciliation and investment statements. Feel free to ask questions at treasurer@urantiabook.org – shoutout to Paula, Derek and Gloriann for keeping very good accounting records.

- 1) **Investments** – The following are excerpted from the three advisor reports as of the end of April. If trends continue, we will do better than forecasted in 2021.

| | | THIS PERIOD | THIS YEAR |
|----------------------|-----------------------------------------------------------------------------------|-----------------------|-----------------------|
| Opening value | | \$1,133,789.25 | \$1,099,137.68 |
| Cash deposited |  | 0.00 | 0.00 |
| Securities deposited | | 0.00 | 0.00 |
| Cash withdrawn | | -1,848.53 | -13,594.96 |
| Securities withdrawn | | 0.00 | 0.00 |
| Change in value | | 44,080.94 | 90,478.94 |
| Closing value | | \$1,176,021.66 | \$1,176,021.66 |

As of April 30/21 the increase in fund value in 2021 is about \$105,000 before a cash withdrawal for the office of \$10K

| | This Statement | | Year to Date | |
|-----------------------|----------------|-------------------|--------------|-------------------|
| Beginning Balance | \$ | 619,843.65 | \$ | 617,585.55 |
| Deposits | \$ | 0.00 | \$ | 0.00 |
| Income | \$ | 611.09 | \$ | 3,180.50 |
| Withdrawals | \$ | 0.00 | \$ | (10,000.00) |
| Expenses | \$ | (1,059.38) | \$ | (2,109.84) |
| Change in Value | \$ | 19,718.09 | \$ | 30,457.24 |
| Ending Balance | \$ | 639,113.45 | \$ | 639,113.45 |

As of April 30/21 the increase in fund value in 2021 of about \$40,500 before a cash withdrawal for the office of \$10K

| | | |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Beginning Fund Balance | | 801,902.32 |
| Interest and Dividends | <div>KANSAS CITY COMM FDN as of April 30/21 the increase in fund value of about \$ 38,400 before a cash withdrawal for the office of \$10K</div> | 3,121.13 |
| Unrealized Gains (Losses) | | 32,700.50 |
| Realized Gains (Losses) | | 4,258.66 |
| Grants Approved | | (10,000.00) |
| Administrative Fees | | (1,707.31) |
| Change in Account Value | | 28,372.98 |
| Ending Fund Balance | | \$830,275.30 |

- 2) **IT and Committee Expenditures** –The IT and standing committee spending for 2021 are shown below.

| | |
|---------------------------------------------|------------------|
| 5241000 · IT/Web Consultants | |
| 5240000 · IT/Web Coordinator | |
| 5241001 · IT Consultant Content | 6,207.70 |
| Total 5240000 · IT/Web Coordinator | 6,207.70 |
| 5241000 · IT/Web Consultants - Other | 4,485.05 |
| Total 5241000 · IT/Web Consultants | 10,692.75 |

2021 IT Budget \$41.500

| | | |
|-------------------------------------------|----------|-----------|
| 5300000 · Committee Expense | | |
| 5300300 · Committee-Interfaith | | |
| 5300330 · Interfaith - Travel Expense | 0.00 | |
| 5300340 · Interfaith - Events & Projects | 0.00 | |
| | | |
| Total 5300300 · Committee-Interfaith | | 0.00 |
| 5300400 · Committee-Outreach | | |
| 5300420 · Outreach - Fairs & Expos | 0.00 | |
| 5300440 · Outreach - Multi-Media Projects | 2,750.00 | |
| | | |
| Total 5300400 · Committee-Outreach | | 2,750.00 |
| 5300500 · Committee - Int'l Fell | | |
| 5300540 · Int'l Fell - Travel Expense | 0.00 | |
| 5300541 · Int'l Fell - Special Projects | 7,937.03 | |
| 5300550 · Int'l Fell - Events & Meetings | 1,404.99 | |
| | | |
| Total 5300500 · Committee - Int'l Fell | | 9,342.02 |
| 5300700 · Committee - Publications | | |
| 5300720 · Publications - Postage | 0.00 | |
| 5300740 · Publications - Labor | 1,073.00 | |
| | | |
| Total 5300700 · Committee - Publications | | 1,073.00 |
| 5300800 · Committee- Finance | | |
| 5300810 · Finance-Printing Fund | 0.00 | |
| 5300822 · Finance - Shipping/Postage | 146.50 | |
| 5300826 · Finance - Special Project | 0.00 | |
| | | |
| Total 5300800 · Committee- Finance | | 146.50 |
| 5300950 · Committee - YaYA | | |
| 5300955 · YaYA - Events | 0.00 | |
| 5300957 · YaYA - Media | 0.00 | |
| | | |
| Total 5300950 · Committee - YaYA | | 0.00 |
| | | |
| Total 5300000 · Committee Expense | | 13,311.52 |

Annual Committees Budget 2021 = \$ 85,640

- 3) **Monthly Financial Statements** – The Profit & Loss to April 30 and Balance Sheet at April 30 are below. Please note that to make 2021 more easily comparable to 2020 the unusual income in 2020 from an insurance bequest has been removed

| PROFIT & LOSS AS OF APRIL 30, 2021 | | |
|-----------------------------------------------------------|--------------|---------------|
| | Jan - Apr 21 | Jan - Apr 20 |
| Income | | |
| 4000000 · Contributions | 81,894.91 | 82,200.46 |
| 4100000 · Sales | 10,967.17 | 10,824.99 |
| 4200100 · Conference Income | 0.00 | -1,600.00 |
| 4300000 · Interest Earned | 0.73 | 70.39 |
| 4350000 · Dividends Received | 0.00 | 4,046.66 |
| 4400000 · Miscellaneous Income | 0.00 | 1,006,164.38 |
| remove 2020 insurance bequest for year-to-year comparison | | -1,000,000.00 |
| 4999010 · Returned Check Charges | 0.00 | 5.26 |
| Total Income | 92,862.81 | 101,712.14 |
| Cost of Goods Sold | | |
| 5000000 · Cost of Goods Sold | 15,133.15 | 17,221.65 |
| Total COGS | 15,133.15 | 17,221.65 |
| Gross Profit | 77,729.66 | 84,490.49 |
| Expense | | |
| 5100000 · Employee Expense | 31,578.17 | 37,394.41 |

| | | |
|---------------------------------------------|------------|------------|
| 5200000 · Contract Services | 11,418.45 | 15,095.04 |
| 5300000 · Committee Expense | 13,311.52 | 18,629.61 |
| 5301000 · Conference Expenses | 0.00 | 181.06 |
| 5360000 · Special Programs | 27,405.35 | 0.00 |
| 5360060 · Website/IT Expense | 3,288.62 | 4,715.39 |
| 5360590 · Pipeline of Light | 2,653.56 | 2,194.31 |
| 5400000 · EC/GC | 59.99 | 7,927.30 |
| 5600000 · Administrative Expense | 8,461.31 | 12,139.05 |
| 7400010 · Taxes - Other Taxes & Filing Fees | 9.76 | 20.82 |
| 9999010 · Bank Service Charges | 153.92 | 0.00 |
| Total Expense | 98,340.65 | 98,296.99 |
| NET INCOME (-Loss) | -20,610.99 | -13,806.50 |

Note – investment earnings/growth not yet added in.

BALANCE SHEET AT APRIL 30, 2021

ASSETS

Current Assets

Checking/Savings

1000000 · Cash Accounts 95,140.87

Total Checking/Savings 95,140.87

Accounts Receivable

1100000 · Accounts Receivable 4,800.85

Total Accounts Receivable 4,800.85

Other Current Assets

1120 · *Inventory Asset 252.00

1200000 · Inventory Asset 121,537.70

1299000 · Undeposited Funds 177.45

1300000 · Prepaid Expenses 2,281.01

Total Other Current Assets 124,248.16

Total Current Assets 224,189.88

Other Assets

1700000 · Investments 1,839,433.43

1800000 · Other Assets 51,197.80

Total Other Assets 1,890,631.23

TOTAL ASSETS 2,114,821.11

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2020000 · Sales Tax Payable -43.61

Total Accounts Payable -43.61

Other Current Liabilities

2000991 · Temporary A/P 988.11

2100000 · Payroll Liabilities 792.99

2140000 · Accrued sales taxes 61.51

2150000 · Accrued expenses - other 1,500.00

Total Other Current Liabilities 3,342.61

Total Current Liabilities 3,299.00

Total Liabilities 3,299.00

Equity

3000000 · Unrestricted net assets 1,098,706.53

3200000 · Temporarily Restrict Net Assets 61,573.00

3900 · Retained Earnings 971,853.57

Net Income -20,610.99

Total Equity 2,111,522.11

TOTAL LIABILITIES & EQUITY 2,114,821.11

Note - To be recorded at audit time, investments as of Apr 30/21 = \$2,645,410

