

To: EC and GC
From: Brent your Treasurer
Re: **Treasurer’s Report to March 31st, 2021**

Hi everyone - find below an update on Fellowship finances to March 31st. As per usual this information may not yet include all the adjustments from the bank reconciliation and investment statements. Feel free to ask questions at treasurer@urantia-book.org

- 1) **Investments** – The following are excerpted from the three advisor reports as of the end of March. Since January 1st our investment assets expanded by more than budgeted which is a pleasant development considering how January and February were so uncertain. If trends continue, we will do better than forecasted.

Progress summary		THIS PERIOD	THIS YEAR
Opening value		\$1,085,696.44	\$1,099,137.68
Cash deposited		0.00	0.00
Securities deposited		0.00	0.00
Cash withdrawn		-10,000.00	-11,746.43
Securities withdrawn		0.00	0.00
Change in value		58,092.81	46,398.00
Closing value		\$1,133,789.25	\$1,133,789.25

As of march 31/21
increase in fund value in
2021 = \$ 46K before a
cash withdrawal for the
office of \$10K

Activity		This Statement	Year to Date
Beginning Balance		\$ 599,635.43	\$ 617,585.55
Deposits		\$ 0.00	\$ 0.00
Income		\$ 1,195.77	\$ 2,569.41
Withdrawals		\$ 0.00	\$ (10,000.00)
Expenses		\$ 0.00	\$ (1,050.46)
Change in Value		\$ 19,012.45	\$ 10,739.15
Ending Balance		\$ 619,843.65	\$ 619,843.65

As of March 31/21,
increase in fund value in
2021= \$12K before a
cash withdrawal for the
office of \$10K

Activity		
Beginning Fund Balance		801,902.32
Interest and Dividends		2,730.98
Unrealized Gains (Losses)		14,028.01
Realized Gains (Losses)		2,162.86
Grants Approved		(10,000.00)
Administrative Fees		(1,136.04)
Change in Account Value		7,785.81
Ending Fund Balance		\$809,688.13

KANSAS CITY COMM FDN
as of March 31/21-increase in
fund value in 2021 = \$ 18K
before a cash withdrawal for
the office of \$10K

- 2) **IT and Committee Expenditures** –The standing committee budgets for 2021 are shown below. A monthly report will be included here starting with the next Treasurer’s report to the end of March.

5241000 · IT/Web Consultants	
5240000 · IT/Web Coordinator	
5241001 · IT Consultant Content	4,111.75
5240000 · IT/Web Coordinator - Other	0.00
Total 5240000 · IT/Web Coordinator	4,111.75
5241000 · IT/Web Consultants - Other	3,270.00
Total 5241000 · IT/Web Consultants	7,381.75

5300000 · Committee Expense	
5300200 · Committee-Membership	0.00
5300300 · Committee-Interfaith	0.00
5300400 · Committee-Outreach	
5300440 · Outreach - Multi-Media Projects	750.00
5300400 · Committee-Outreach - Other	0.00
Total 5300400 · Committee-Outreach	750.00
5300500 · Committee - Int'l Fell	
5300541 · Int'l Fell - Special Projects	7,937.03
5300500 · Committee - Int'l Fell - Other	0.00

Total 5300500 · Committee - Int'l Fell	7,937.03
5300600 · Committee-Education	0.00
5300700 · Committee - Publications	
5300740 · Publications - Labor	272.25
5300700 · Committee - Publications - Other	0.00
Total 5300700 · Committee - Publications	272.25
5300800 · Committee- Finance	
5300822 · Finance - Shipping/Postage	146.50
5300800 · Committee- Finance - Other	0.00
Total 5300800 · Committee- Finance	146.50
5300950 · Committee - YaYA	0.00
Total 5300000 · Committee Expense	9,105.78

3) **Monthly Financial Statements** – The Profit & Loss to March 31 and Balance Sheet are below. Please note that to make 2021 more easily comparable to 2020 the unusual income in 2020 from an insurance bequest is removed from the above.

10:37 AM
04/04/21
Accrual Basis

The Urantia Book Fellowship

Profit & Loss Prev Year Comparison

January through March 2021

	Jan - Mar 21	Jan - Mar 20	
Income			
4000000 · Contributions	26,831.91	26,157.36	
4100000 · Sales	8,739.47	10,132.26	
4200100 · Conference Income	0.00	200.00	
4300000 · Interest Earned	0.58	47.30	
4350000 · Dividends Received	0.00	3,183.31	
adjust dividends out		-3,183.31	
4400000 · Miscellaneous Income	0.00	1,006,164.38	Adjustments for 2020 to remove dividends and insurance benefit for comparison purposes.
remove insurance from 2022 for comparison		-1,000,000.00	
Total Income	35,571.96	42,701.30	
Cost of Goods Sold			
5000000 · Cost of Goods Sold	11,768.04	14,871.20	
Total COGS	11,768.04	14,871.20	
Gross Profit	23,803.92	27,830.10	
Expense			
5100000 · Employee Expense	23,537.80	27,464.19	
5200000 · Contract Services	7,515.25	9,765.91	
5300000 · Committee Expense	9,105.78	17,846.71	
5301000 · Conference Expenses	0.00	181.06	
5360000 · Special Programs	27,405.35	0.00	
5360060 · Website/IT Expense	2,461.47	2,602.83	
5360590 · Pipeline of Light	930.36	2,111.34	
5400000 · EC/GC	0.00	6,669.18	
5600000 · Administrative Expense	5,365.49	8,834.46	
7400010 · Taxes - Other Taxes&Filing Fees	9.76	19.82	
9999010 · Bank Service Charges	118.90	0.00	
Total Expense	76,450.16	75,495.50	
Net Income	-52,646.24	-47,665.40	

The Urantia Book Fellowship
Balance Sheet
As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Cash Accounts	61,662.35
Total Checking/Savings	61,662.35
Accounts Receivable	
1100000 · Accounts Receivable	3,080.98
Total Accounts Receivable	3,080.98
Other Current Assets	
1120 · *Inventory Asset	252.00
1200000 · Inventory Asset	123,411.67
1299000 · Undeposited Funds	2,105.00
1300000 · Prepaid Expenses	2,281.01
Total Other Current Assets	128,049.68
Total Current Assets	192,793.01
Other Assets	
1700000 · Investments	1,839,433.43
1800000 · Other Assets	51,197.80
Total Other Assets	1,890,631.23
TOTAL ASSETS	2,083,424.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020000 · Sales Tax Payable	-43.61
Total Accounts Payable	-43.61
Other Current Liabilities	
2000991 · Temporary A/P	988.11
2100000 · Payroll Liabilities	1,431.37
2140000 · Accrued sales taxes	61.51
2150000 · Accrued expenses - other	1,500.00
Total Other Current Liabilities	3,980.99
Total Current Liabilities	3,937.38
Total Liabilities	3,937.38
Equity	
3000000 · Unrestricted net assets	1,098,706.53
3200000 · Temporarily Restrict Net Assets	61,573.00
3900 · Retained Earnings	971,853.57
Net Income	-52,646.24
Total Equity	2,079,486.86
TOTAL LIABILITIES & EQUITY	2,083,424.24