


To: EC and GC
From: Brent your Treasurer
Re: **Treasurer’s Report to February 28th, 2021**

Hi everyone - find below an update on Fellowship finances to February 28th. As per usual this information may not yet include all the adjustments from the bank reconciliation and investment statements. Feel free to ask questions at treasurer@urantiabook.org

- 1) **Investments** – The following are excerpted from the three advisor reports as of the end of February. For the month our investments shrunk slightly by a net of about \$14,600 which is better than at the end of January but still essentially flat. There has been some further improvement as of mid-March showing we are slightly ahead of our 5% annual goal at about 8.5% annualized. Of course, we hope for better but it may be another crazy year on the markets.

	THIS PERIOD	THIS YEAR
Opening value	\$1,078,749.08	\$1,099,137.68
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-89.56	-1,746.43
Securities withdrawn	0.00	0.00
Change in value	7,036.92	-11,694.81
Closing value	\$1,085,696.44	\$1,085,696.44



As of Feb 28/21 drop
in fund value in early
2021 = \$13,442

	This Statement		Year to Date	
Beginning Balance	\$	608,744.27	\$	617,585.55
Deposits	\$	0.00	\$	0.00
Income	\$	746.72	\$	1,373.64
Withdrawals	\$	(10,000.00)	\$	(10,000.00)
Expenses	\$	0.00	\$	(1,050.46)
Change in Value	\$	144.44	\$	(8,273.30)
Ending Balance	\$	599,635.43	\$	599,635.43



As of Feb 28/21
drop in fund value
in 2021= \$7,951

Activity	
Beginning Fund Balance	801,902.32
Interest and Dividends	838.19
Unrealized Gains (Losses)	6,262.28
Realized Gains (Losses)	849.80
Grants Approved	(10,000.00)
Administrative Fees	(1,136.04)
Change in Account Value	(3,185.77)
Ending Fund Balance	\$798,716.55

KANSAS CITY
COMM FDN
as of Feb 28/21
increase in fund value
in 2021 = \$6,815

- 2) **Second Miler Fund (SMF)** – the Fellowship Executive Committee has now approved 18 project grants in batches #1 through #4. The average grant has been about \$2350. As well the first four Area Coordinators/Field Workers (ACFWs) were appointed – for now their annual \$300 cash advance for minor expenses is coming from the Second Miler Fund (one each Venezuela, Mexico. Chile/Brazil and Argentina). Thanks to our IT Team you can find the SMF on-line application and information at this link <https://urantiabook.org/Second-Miler-Fund>

The most recent approvals are as follows

Jean Ascher	Translation, printing, distribution of Tom Allen's : The Great Debate on the Scale of Orvonton	Denmark
Deadrick Baker	The main focus of The Legacy is to translate The High Truths contained in UB into a way the average person/younger generation can understand and help others apply these lessons through a formal 1:1 life coaching process.	USA
Matte Jockas	In the past couple of decades, a holistic approach to understanding individuals has paved the way for research to explore spirituality as one dimension of the cognitive, emotional, behavioral, interpersonal and psychological facets that make up a human	Uganda

Michael MacIssac	Finish a book - (a UB Master's Thesis) ...researching the book's broader cultural influence, and I'm amazed by what I've found. I had never imagined I would discover so many famous musicians, artists, authors, actors, and leaders in all sorts of fields who have read the Book - and I continue to find more.	Sweden
Rene Luc Ngala	Spiritual seminars will be organized and youth will be invited through social media platforms and billboard and flyers. Halls and chairs will be rented or even canopies in case of outdoor meetings	Cameroon
David Onche. Paul Kemp	Prepare for a sudden expansion of interest in the Urantia Revelations in Africa and help to develop teams trained in the arts of website development and online learning	Nigeria, Canada
Pradhana Fuchs Pollak	Palabras de Inspiración. Extractos del libro de Urantia". "Words of Inspiration. Extracts of the Urantia book" My first Inspiration is the work done by Pato Banton in 'Words of Christ' every time that I listen to those CDs.	Chile/Brazil
Urantia Society of Greater New York	The Urantia Society of Greater New York's Translation Oversight Committee – entitled Multi-lingual Audio Snippets- HIGH-QUALITY URANTIA BOOK AUDIO --- AT THE *PARAGRAPH* LEVEL – EMBEDDED INTO THE URANTIA BOOK TEXT -- FOR A VARIETY OF URANTIA BOOK TRANSLATIONS -- WITH A HIGHLY-CONVENIENT MEANS TO SHARE THESE AUDIO SOUND BITES!	USA

- 3) **IT and Committee Expenditures** –The standing committee budgets for 2021 are shown below. A monthly report will be included here starting with the next Treasurer's report to the end of March.
- 4) **Monthly Financial Statements** – The profit & Loss to Feb 28 and Balance Sheet are below. The 2021 budget is also shown.

The Urantia Book Fellowship Profit & Loss Prev Year Comparison January through February 2021			
		Jan - Feb 21	Jan - Feb 20
Income			
4000000 · Contributions		16,284.98	22,656.36
4100000 · Sales		7,291.15	4,675.89
4300000 · Interest Earned		0.38	22.51
4350000 · Dividends Received		0.00	1,567.98
Total Income		23,576.51	28,922.74
Cost of Goods Sold			
5000000 · Cost of Goods Sold		9,083.05	7,387.59
Total COGS		9,083.05	7,387.59
Gross Profit		14,493.46	21,535.15
Expense			
5100000 · Employee Expense		15,356.27	17,897.23
5200000 · Contract Services		3,875.25	6,092.81
5300000 · Committee Expense		6,354.79	9,306.56
5360000 · Special Programs		15,828.39	0.00
5360060 · Website/IT Expense		1,305.90	1,700.63
5360590 · Pipeline of Light		895.74	557.51
5400000 · EC/GC		0.00	6,741.68
5600000 · Administrative Expense		3,378.58	3,726.26
7400010 · Taxes - Other Taxes&Filing Fees		4.95	1.00
9999010 · Bank Service Charges		100.99	0.00
Total Expense		47,100.86	46,023.68
Net Income		-32,607.40	-24,488.53

The Urantia Book Fellowship
Balance Sheet
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Cash Accounts	69,685.21
Total Checking/Savings	69,685.21
Accounts Receivable	
1100000 · Accounts Receivable	5,443.15
Total Accounts Receivable	5,443.15
Other Current Assets	
1120 · *Inventory Asset	252.00
1200000 · Inventory Asset	124,591.96
1299000 · Undeposited Funds	105.00
1300000 · Prepaid Expenses	2,281.01
Total Other Current Assets	127,229.97
Total Current Assets	202,358.33
Other Assets	
1700000 · Investments	1,849,433.43
1800000 · Other Assets	51,197.80
Total Other Assets	1,900,631.23
TOTAL ASSETS	2,102,989.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020000 · Sales Tax Payable	-43.61
Total Accounts Payable	-43.61
Other Current Liabilities	
2000991 · Temporary A/P	988.11
2100000 · Payroll Liabilities	887.85
2140000 · Accrued sales taxes	61.51
2150000 · Accrued expenses - other	1,500.00
Total Other Current Liabilities	3,437.47
Total Current Liabilities	3,393.86
Total Liabilities	3,393.86
Equity	
3000000 · Unrestricted net assets	1,098,706.53
3200000 · Temporarily Restrict Net Assets	61,573.00
3900 · Retained Earnings	971,923.57
Net Income	-32,607.40
Total Equity	2,099,595.70
TOTAL LIABILITIES & EQUITY	2,102,989.56

	2021 BUDGET
Revenue	
4000012 · Contributions - Special Project	240
4000013 · Uversa Donations - 4000013	1,627
4000020 · Contributions - Disqualified	102,006
4000090 · Contributions-Pipeline of Light	12,940
4200000 · Tithes From Societies	0
4000000 · Contributions - Other	88,184
Total 4000000 - Contributions	204,996
Total 4100000 - Sales	28,361
total Investment income	115,000
FROM RESERVES FOR SMF	55,000
Total Income	458,895
Cost of Goods Sold	
Total 5000000 - Cost of Goods Sold	43,713
Total COGS	43,713
Gross Profit	415,182
Expenses	
Total 5100000 - Employee Expense	99,998
Total 5200000 - Contract Services	60,829
Total 5300200 - Committee-Membership	4,500
Total 5300300 - Committee-Interfaith	3,150
Total 5300400 - Committee-Outreach	13,000
Total 5300500 - Committee - Int'l Fell	30,420
Total 5300600 - Committee-Education	4,570
Total 5300700 - Committee - Publications	16,000
Total 5300800 - Committee- Finance	8,000
Total 5300950 - Committee - YaYA	6,000
SOCIAL MEDIA COMM	1,000
UBSG DIRECTORY	1,000
WEB CONTENT	4,128
SPANISH WEB CONTENT	4,200
Total 5300000 - Committee Expense	95,968
Total 5360060 - Website/IT Expense	11,755
Total 5360590 - Pipeline of Light	5,594
5400100 - EC/GC Meetings	1,500
5400400 - EC/GC Misc. Expenses	1,300
SECOND MILER GRANTS	55,000
Total 5400000 - EC/GC	57,800
Total 5600000 - Administrative Expense	27,088
Total Expense	412,561
Net Income	531