

To: EC and GC  
From: Brent your Treasurer  
Re: **Treasurer’s Report to January 31<sup>st</sup>, 2021**

Hi everyone - find below an update on Fellowship finances to January 31<sup>st</sup>. As per usual this information may not yet include all the adjustments from the bank reconciliation and investment statements. Feel free to ask questions [treasurer@urantiabook.org](mailto:treasurer@urantiabook.org)

- 1) **Investments** – The following are excerpted from the three advisor reports as of the end of January. For the month our investments shrunk by about \$32,000 due to a volatile market but in the early days of February they completely rebounded so we are now back on track to meet our 2021 expectations. Our investments earned/grew apprx \$345,000 in 2020. The current investment strategy is still to maintain low to moderate risk exposure (being a good portion of equities plus fixed income and money markets). The strategy is essentially grounded in the US equity markets which using the Dow Jones as an example have grown 10% per year over the last 30 years. The operations budget calls for a 5% return + growth. Importantly regular donations are still the bread and butter of our income and that held steady last year.

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$1,099,137.68	\$1,099,137.68
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-1,656.87	-1,656.87
Securities withdrawn	0.00	0.00
Change in value	-18,731.73	-18,731.73
Closing value	\$1,078,749.08	\$1,078,749.08



As of Jan. 31/21 **drop** in fund value in Jan = \$20,389

Activity

	This Statement		Year to Date	
Beginning Balance	\$	617,585.55	\$	617,585.55
Deposits	\$	0.00	\$	0.00
Income	\$	626.92	\$	626.92
Withdrawals	\$	0.00	\$	0.00
Expenses	\$	(1,060.46)	\$	(1,060.46)
Change in Value	\$	(8,417.74)	\$	(8,417.74)
Ending Balance	\$	608,744.27	\$	608,744.27

RAYMOND JAMES®

As of Jan. 31/21 **drop** in fund value in Jan = \$8,842

Activity

Beginning Fund Balance	801,902.32
Interest and Dividends	420.99
Unrealized Gains (Losses)	(2,985.13)
Realized Gains (Losses)	774.71
Administrative Fees	(567.17)
Change in Account Value	(2,356.60)
Ending Fund Balance	799,545.72

KANSAS CITY COMM FDN  
as of Jan. 31/21-**drop** in fund value in Jan = \$2,919

- 2) **Second Miler Development Grant Fund** – the Fellowship Executive Committee has now approved 10 project grants in batches #1 and #2. It will consider several more applications in batch #3 in a February meeting. See below a **summary of the first 10 grants** (average = \$2350). In addition the first four Area Coordinators/Field Workers (ACFWs) were appointed – for now their annual petty cash comes from the Second Miler Fund (one each Venezuela, Mexico. Chile/Brazil and Argentina). Thanks to our IT Team you can find the on-line application and information at this link <https://urantiabook.org/Second-Miler-Fund>

1 Gumpi Andrew Cohen	FER ASCENDERS URANTIA BOOK FELLOWSHIP KALIRO UGANDA - tech support for communications. This project is set to free those truth seekers who are enslaved in their frozen forms of religions into the liquid liberties of sonship, supporting and ensuring the spread of new revelation to the most local communities. Creation of new and many Urantia book readers’ groups around communities. · Active participation	Uganda
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	of members in each group.	
2 Antoinette Hall	The idea of this project is to create a series of audio recordings and videos that promote Our Local Universe Mother Spirit, The Feminine Divine and women's role in the Life and Teachings of Jesus, to the growing community of Interfaith Organizations and Spiritual Leaders who are increasingly becoming aware of and promoting the Feminine Divine and uplifting the status of women in society.	USA
3 Byron Belitsos	An anthology of scholarly UB essays - <i>Reason and Revelation</i> will be the first anthology of writings about <i>The Urantia Book</i> by practicing scholars and serious researchers. These will not be "confessional" essays; I envision instead serious and critical interpretations of key topics by deeply thoughtful and well-informed writers. I plan to produce this book especially for academic study in colleges and universities, but it is also meant to be suitable for any serious-minded thinker looking for a comprehensive secondary work.	USA
4 Angello Rutaremwa	To contribute to the extension of spiritual truth to the communities of Kigezi Region. To facilitate at least 2 major seminars and 6 meetings in two districts by the end of the project period. 2) To distribute at least 30 Urantia books by the end of the project period. The M4ST project will work as an extension service to the communities of Kigezi region majorly in two districts of Kabale and Kanungu and it will target 30 individuals from these two districts and the project will run for one year starting from January –December, 2021. Two groups will be formed. Each district will form a group of 15 members of which these groups shall help us extend the truth further.	Uganda
5 Alice Wood	URANTIA LIFE LESSONS equipment to support YouTube channel - When my dad was diagnosed with stage 4 cancer 9 months ago, he sent out a series of 7 emails to a list of his Urantia and non-Urantia Book reading friends. The series focused on his approach to prayer. It was not Urantia-specific, but was, of course, inspired by Urantia teachings. The tone of those emails happened to fit in well with the tone that I take in Urantia Life Lessons so I decided to incorporate them into my channel, but in a way that looks different from what I normally do in my videos. This series will be a special set of videos which will include footage that will cut back and forth between my dad reading the emails and me reading the emails. <a href="https://www.youtube.com/watch?v=Qj-DH9AyAcs">https://www.youtube.com/watch?v=Qj-DH9AyAcs</a>	USA
6 Pato Banton	Is planned to be a Music CD and Global Website promoting the various forms of art created by readers of The Urantia Book from around the world. Each artist will have their own profile section highlighting their art, with statements of how The Urantia Book has transformed their lives, inspired their art and how they share the Revelation with others. It would also feature a free music download of some of the Uplifting Positive Vibrations. The projected outcome is visualized that by bringing such a diverse range of art and artists into one arena, it will also attract a broad range of people (especially young people) from around the world and expose them to The Urantia Book. <a href="https://urantiaartists.com/">https://urantiaartists.com/</a>	USA
7 Moses Kaharwa	FER-AUBFKU village level meetings, communications support This project is to release our local societies from the bondage of poverty, spiritual, physical and economical enslavement, by supporting and ensuring the spread of the new revelation to the local societies. Creating enthusiasm about this new revelation. Creating a new and able Urantia book readers' group around our societies. <a href="https://spiritualfamily.net/groups/profile/11753/siloam-altar-revival-ministries-international">https://spiritualfamily.net/groups/profile/11753/siloam-altar-revival-ministries-international</a>	Uganda
8 Oyuki	New Life Africa Uganda by supporting local rural ministry and transportation of the UB by bicycle – New Life Africa Uganda Under the spiritual leadership of Bishop Josqph Oyuki ...availing, the truths of the Revelation in its entirety...the teachings and life of Jesus Christ. This ministry project already begun last year 2019. 15 spiritual leaders and readers of the Urantia Book have established each a study group with a minimum of 6 disciples in the rural remote areas in different parts of Uganda. Starting November 2020. New Life Africa Uganda is expecting over 500 new disciples to have been reached <a href="https://spiritualfamily.net/groups/profile/23056/new-life-africa-ministries">https://spiritualfamily.net/groups/profile/23056/new-life-africa-ministries</a>	Uganda
9 Pablo Morales, Maria Auxiliadora Moreno,	(1) technology to support virtual - PRIMERAS MIRADAS A URANTIA ( <i>FIRST LOOK AT URANTIA</i> ) is an ongoing project since four(4) months ago, specially focused on those who have not finished their first Urantia Book reading, as well as new readers and on people interested in knowing what it is about  (2) LECTURA INTERACTIVA ( <i>INTERACTIVE READING</i> ) is an ongoing project	Venezuela

Morales, Nathalie Jaimes. Jairo Miranda. Marcelino Ramirez	<p>since two(2) months ago, the method is reading the Book in order, since FOREWORD to Doc. #196</p> <p>(3) PROFUNDIZACION Y DISCERNIMIENTO (<i>DEEPENING AND DISCERNING</i>) is an ongoing project since four(4) months ago, specially focused on those who have read the book at least once  <a href="https://vimeo.com/507576113">https://vimeo.com/507576113</a></p>	
10 Cristina Seaborn, Gard Jameson, Bobbie Dreier	A Resource on UB human source writings - This special magazine issue is an examination of how the Revelatory Commission used the insights of various human authors whose texts were part of the production of The Urantia Book. Their inspired writings reveal the power of personal revelation in the life of a truth seeking mortal. It has been created with gratitude to Steve Dreier, who has been friend, teacher, and co-author in these essays, and to Matthew Block who has been a relentless pioneer in the discovery of the texts. The experience of those who have studied the source materials has been a greatly enhanced understanding of the parallel passages in The Urantia Book	USA

- 3) **IT and Committee Expenditures** –The standing committee budgets for 2021 are shown below. A monthly report will be included here once a few months have passed.
- 4) It’s a little too early for a **January 31<sup>st</sup> Profit & Loss** statment or **Balance** sheet but if any of you wants to check them out just email me and I can easily send them to you. It will be a little while before Gloriann and the Office will have the year-end adjustments logged but the General Ledger will still provide nelpful information. Here is the 2021 Fellowship Budget instead.

			2021
			BUDGET
<b>Revenue</b>			
4000012 - Contributions - Special Project			240
4000013 - Uversa Donations - 4000013			1,627
4000020 - Contributions - Disqualified			102,006
4000090 - Contributions-Pipeline of Light			12,940
4200000 - Tithes From Societies			0
4000000 - Contributions - Other			88,184
Total 4000000 - Contributions			204,996
Total 4100000 - Sales			28,361
	total Investment Income		115,000
	FROM RESERVES FOR SMF		55,000
<b>Total Income</b>			458,895
Cost of Goods Sold			
Total 5000000 - Cost of Goods Sold			43,713
Total COGS			43,713
Gross Profit			415,182
<b>Expenses</b>			
Total 5100000 - Employee Expense			99,998
Total 5200000 - Contract Services			60,829
Total 5300200 - Committee-Membership			4,500
Total 5300300 - Committee-Interfaith			3,150
Total 5300400 - Committee-Outreach			13,000
Total 5300500 - Committee - Int'l Fell			30,420
Total 5300600 - Committee-Education			4,570
Total 5300700 - Committee - Publications			16,000
Total 5300800 - Committee- Finance			8,000
Total 5300950 - Committee - YaYA			6,000
		SOCIAL MEDIA COMM	1,000
		UBSG DIRECTORY	1,000
		WEB CONTENT	4,128
		SPANISH WEB CONTENT	4,200
Total 5300000 - Committee Expense			95,968
Total 5360060 - Website/IT Expense			11,755
Total 5360590 - Pipeline of Light			5,594
5400100 - EC/GC Meetings			1,500
5400400 - EC/GC Misc. Expenses			1,300
	SECOND MILER GRANTS		55,000
Total 5400000 - EC/GC			57,800
Total 5600000 - Administrative Expense			27,088
Total Expense			412,561
<b>Net Income</b>			531