

To: EC (and GC)
 From: Brent your Treasurer
 Re: Treasurer's Report to December 31st, 2020

Happy New Year – here below is a summary update on Fellowship finances to year-end (unaudited). As per usual this information will not yet include all the detailed adjustments from the bank reconciliation and investment statements. Nonetheless the report is a reasonably accurate snapshot. Feel free to ask questions now or later at treasurer@urantiabook.org

- 1) **Investments** – The following summaries are excerpted from the three advisor reports as of the end of December. Happily we ended the year ahead of the growth (realized and unrealized + interest + dividends) forecasted for 2020. As of December 31st overall portfolio growth above forecast has been about \$240,000 or 16%. No securities have been cashed in this year to meet operational needs. A working capital cash withdrawal from WF was made early in the year. Of course 2021 is an unwritten story but if we can earn 10% in 2021 that will permit our investment base to grow and allow the continuation of other initiatives. The operations budget calls for a modest 5%.

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$1,071,525.66	\$581,980.84
Cash deposited	0.00	346,670.25
Securities deposited	0.00	74,841.27
Cash withdrawn	-98.73	-48,652.10
Securities withdrawn	0.00	0.00
Change in value	27,710.75	144,297.42
Closing value	\$1,099,137.68	\$1,099,137.68



AS OF DEC 31, 2020 Wells Fargo net portfolio growth for the YTD is apprx. \$144,000

Activity

	This Statement	Year to Date
Beginning Balance	\$ 600,153.39	\$ 196,963.63
Deposits	\$ 0.00	\$ 489,956.67
Income	\$ 6,347.54	\$ 13,289.75
Withdrawals	\$ 0.00	\$ (164,956.67)
Expenses	\$ 0.00	\$ (2,594.52)
Change in Value	\$ 11,084.82	\$ 84,926.69
Ending Balance	\$ 617,585.55	\$ 617,585.55

RAYMOND JAMES®

AS OF DEC 31, 2020 net YTD "growth" is apprx. \$96,000

Activity

Beginning Fund Balance	371,843.75
Contributions	325,000.00
Interest and Dividends	12,624.25
Unrealized Gains (Losses)	49,747.42
Realized Gains (Losses)	48,309.65
Administrative Fees	(5,060.02)
Change in Account Value	430,621.30
Ending Fund Balance	802,465.05

KANSAS CITY COMMUNITY FOUNDATION
 AS OF DEC 31, 2020—net portfolio growth
 YTD is apprx \$106,000

- 2) **Second Miler Development Grant Fund** – the EC has now approved 10 projects in batches #1 and #2. It may consider a few more applications in batch #3 in February.
- 3) **IT and Committee Expenditures** – Total standing committee spending is now at \$43,237 (2020 budget approved at \$94,425). The under spending by Committees is understandable given the pandemic. You can find the updated detailed 2020 standing committee expenditures vs budget at this link. <https://drive.google.com/file/d/1IvN0h58nHRUbVJ7nODTcI9oOUSDOflkN/view?usp=sharing>

IT/Web Consultants

5200000 · Contract Services		
5241000 · IT/Web Consultants		
5240000 · IT/Web Coordinator		
5241001 · IT Consultant Content	35,282.15	
Total 5240000 · IT/Web Coordinator		35,282.15
5241000 · IT/Web Consultants - Other	6,413.60	
Total 5241000 · IT/Web Consultants		41,695.75

2020 WA Migration budget =\$39,000
(year-end adjustment will reduce actual)

Committee Expense

5300000 · Committee Expense		
5300200 · Committee-Membership		
5300220 · Membership-Postage & Freight	231.73	
Total 5300200 · Committee-Membership		231.73
5300300 · Committee-Interfaith		
5300330 · Interfaith - Travel Expense	731.22	
5300340 · Interfaith - Events & Projects	489.99	
Total 5300300 · Committee-Interfaith		1,221.21
5300400 · Committee-Outreach		
5300420 · Outreach - Fairs & Expos	1,624.25	
5300440 · Outreach - Multi-Media Projects	2,224.40	
5300460 · Outreach - Books & Supplies	417.06	
Total 5300400 · Committee-Outreach		4,265.71
5300500 · Committee - Int'l Fell		
5300540 · Int'l Fell - Travel Expense	3,767.70	
5300541 · Int'l Fell - Special Projects	4,989.21	
5300550 · Int'l Fell - Events & Meetings	7,135.72	
5300560 · Int'l Fell - Outreach Materials	725.00	
5300593 · Int'l Fell - Shipping & Admin	213.49	
Total 5300500 · Committee - Int'l Fell		16,831.12
5300700 · Committee - Publications		
5300710 · Publicitns - Mighty Messenger	3,324.96	
5300720 · Publications - Postage	1,724.87	
5300730 · Publicitns - Fellowship Herald	5,820.83	
5300740 · Publications - Labor	3,128.50	
Total 5300700 · Committee - Publications		13,999.16
5300800 · Committee- Finance		
5300810 · Finance-Printing Fund	4,264.72	
5300822 · Finance - Shipping/Postage	369.87	
5300826 · Finance - Special Project	49.50	
Total 5300800 · Committee- Finance		4,684.09
5300950 · Committee - YaYA		
5300955 · YaYA - Events	1,505.75	
5300957 · YaYA - Media	498.43	
Total 5300950 · Committee - YaYA		2,004.18
Total 5300000 · Committee Expense		43,237.20

2020 total all Standing Committee budgets =\$94.425

Basis

The Urantia Book Fellowship

Profit & Loss Prev Year Comparison

January through December 2020

	Jan - Dec 20	Jan - Dec 19
Income		
4000000 · Contributions	237,520.07	241,735.96
4100000 · Sales	32,969.11	28,875.90
4200100 · Conference Income	-1,600.00	55,537.00
4300000 · Interest Earned	87.97	1,158.91
4350000 · Dividends Received	7,816.30	25,725.16
4400000 · Miscellaneous Income	1,006,164.38	11,422.23
4400002 · Gain(Loss)-Sales of Securities	-26,278.23	19,444.29
4999010 · Returned Check Charges	5.26	0.00
Total Income	1,256,684.86	383,899.45
Cost of Goods Sold		
5000000 · Cost of Goods Sold	51,394.02	39,295.51
Total COGS	51,394.02	39,295.51
Gross Profit	1,205,290.84	344,603.94
Expense		
5100000 · Employee Expense	107,583.12	106,632.25
5200000 · Contract Services	61,787.95	16,753.85
5300000 · Committee Expense	43,237.20	56,684.58
5301000 · Conference Expenses	-117.78	47,256.37
5360000 · Special Programs	17,831.42	0.00
5360060 · Website/IT Expense	13,374.50	11,538.90
5360590 · Pipeline of Light	17,657.98	6,037.82
5400000 · EC/GC	14,537.29	3,843.82
5600000 · Administrative Expense	27,620.11	39,389.90
5800000 · Depreciation and Amortization	0.00	2,626.72
5950000 · Loss And Disposal Of Assets	0.00	-97.08
5950050 · Bad Debts	0.00	0.00
7400010 · Taxes - Other Taxes&Filing Fees	95.64	79.75
9999010 · Bank Service Charges	202.46	8.81
Total Expense	303,809.89	290,755.69
Net Income	901,480.95	53,848.25

The Urantia Book Fellowship
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Cash Accounts	636,678.96
Total Checking/Savings	636,678.96
Accounts Receivable	
1100000 · Accounts Receivable	5,707.02
Total Accounts Receivable	5,707.02
Other Current Assets	
1120 · *Inventory Asset	252.00
1200000 · Inventory Asset	131,685.59
1299000 · Undeposited Funds	3,433.83
1300000 · Prepaid Expenses	2,281.01
Total Other Current Assets	137,652.43
Total Current Assets	780,038.41
Other Assets	
1700000 · Investments	1,478,040.17
1800000 · Other Assets	51,197.80
Total Other Assets	1,529,237.97
TOTAL ASSETS	2,309,276.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010000 · Accounts Payable	12,157.16
2020000 · Sales Tax Payable	-1.00
Total Accounts Payable	12,156.16
Other Current Liabilities	
2000991 · Temporary A/P	988.11
2100000 · Payroll Liabilities	3,093.17
2140000 · Accrued sales taxes	61.51
2150000 · Accrued expenses - other	1,500.00
Total Other Current Liabilities	5,642.79
Total Current Liabilities	17,798.95
Total Liabilities	17,798.95
Equity	
3000000 · Unrestricted net assets	1,274,449.41
3200000 · Temporarily Restrict Net Assets	61,573.00
3900 · Retained Earnings	53,974.07
Net Income	901,480.95
Total Equity	2,291,477.43
TOTAL LIABILITIES & EQUITY	2,309,276.38